

COMPANY ANNOUNCEMENT NO 18/2025 - April 7, 2025

Share buy-back program

On February 25, 2025, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 3/2025 of February 25, 2025.

The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16, 2014, on market abuse, as amended (the Market Abuse Regulation – MAR) and the Commission Delegated Regulation (EU) No 2016/1052 of March 8, 2016.

The share buy-back program is expected to be realized in the period from February 26, 2025, to August 15, 2025. The total transaction value of the share buy-backs in the period will not exceed DKK 250m.

The following transactions on Nasdaq Copenhagen A/S have been made under the program:

| | Number of | Average | Transaction value, DKK |
|-------------------------------------|-----------|-----------|------------------------|
| | Shares | purchase | |
| | | price DKK | |
| Accumulated, last announcement | 83,947 | 545.77 | 45,815,756 |
| March 31, 2025 | 3,000 | 551.02 | 1,653,046 |
| April 1, 2025 | 3,000 | 554.56 | 1,663,676 |
| April 2, 2025 | 3,000 | 556.63 | 1,669,904 |
| April 3, 2025 | 3,000 | 565.97 | 1,697,903 |
| April 4, 2025 | 3,000 | 576.77 | 1,730,297 |
| Total accumulated under the program | 98,947 | 548.08 | 54,230,582 |

With the transactions stated above Royal Unibrew owns a total of 232,269 shares, corresponding to 0.5% of the share capital. The total amount of shares in the company is 50,200,000, including treasury shares.

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