



UNIBAIL-RODAMCO-WESTFIELD

Paris, Amsterdam, December 3, 2020

Press release

Unibail-Rodamco-Westfield (“URW”) announces tender offer results

Further to the announcement on November 25, 2020, of the successful €2 Bn bond issuance and the launch of the concurrent tender offer, URW today announces the results of its tender offer, which will enable the Group to repurchase bonds with a total nominal amount of €544.9 Mn (19.56% of the outstanding amount) as detailed below:

ISIN	Issue Date	Maturity	Coupon	Outstanding Amount	Tendered Amount	Outstanding Amount after tender offer
XS0894202968	25/02/2013	25/02/2021	2.375%	€418,380,000	€31,150,000	€387,230,000
FR0013332970	15/05/2018	14/05/2021	0.125%	€800,000,000	€314,500,000	€485,500,000
XS1121177338	15/10/2014	17/10/2022	1.375%	€318,515,000	€61,174,000	€257,341,000
XS0942388462	12/06/2013	12/06/2023	2.500%	€498,792,000	€31,782,000	€467,010,000
XS1038708522	26/02/2014	26/02/2024	2.500%	€750,000,000	€106,252,000	€643,748,000

The tender offer will be funded from the net proceeds of the November 2020 bond issuance, and is part of the Group’s active debt management strategy.

URW accepted all tenders and the settlement will take place on December 4, 2020.

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About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is the premier global developer and operator of Flagship Destinations, with a portfolio valued at €58.3 Bn as at September 30, 2020, of which 86% in retail, 7% in offices, 5% in convention & exhibition venues and 2% in services. Currently, the Group owns and operates 89 shopping centres, including 55 Flagships in the most dynamic cities in Europe and the United States. Its centres welcome 1.2 billion visits per year. Present on two continents and in 12 countries, Unibail-Rodamco-Westfield provides a unique platform for retailers and brand events and offers an exceptional and constantly renewed experience for customers.

With the support of its 3,400 professionals and an unparalleled track-record and know-how, Unibail-Rodamco-Westfield is ideally positioned to generate superior value and develop world-class projects.

Unibail-Rodamco-Westfield distinguishes itself by its Better Places 2030 agenda, that sets its ambition to create better places that respect the highest environmental standards and contribute to better cities.

Unibail-Rodamco-Westfield stapled shares are listed on Euronext Amsterdam and Euronext Paris (Euronext ticker: URW), with a secondary listing in Australia through Chess Depository Interests. The Group benefits from an BBB+ rating from Standard & Poor's and from a Baa1 rating from Moody's.

For more information, please visit www.urw.com

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