

BANG & OLUFSEN A/S
4 JUNE 2021

ANNOUNCEMENT NO. 21.02
TRANSLATION

MAJOR SHAREHOLDER ANNOUNCEMENT

Bang & Olufsen A/S has pursuant to the Danish Capital Markets Act § 38 received a major shareholder announcement from Færchfonden, which states that Færchfonden's direct holdings of shares and voting rights as per 2 June 2021 is below 5% of the total number of shares and voting rights in Bang & Olufsen A/S. As per 2 June 2021, Færchfonden owns 5,422,367 shares and voting rights in Bang & Olufsen A/S, corresponding to 4.42% of the total number of shares and votes.

For further information, please contact:

Martin Raasch Egenhardt
Investor Relations
phone: +45 5370 7439