

**The candidate for the independent members of the Supervisory Council
proposed by the Management Board of Šiaulių Bankas AB
to the General Meeting of Shareholders to be held on 30 March 2022**

The candidate proposed:

1. Valdas Vitkauskas

Information on the candidate:

In accordance with Article 19 (9) of the Law on Companies of the Republic of Lithuania candidate to members of the Supervisory Council should provide information about where and what positions they hold, and how their other activities are related to Šiaulių Bankas and other legal entities related to the bank.

Candidate's name, surname: VALDAS VITKAUSKAS

Education:

- Master's in Applied Economics, Southern Methodist University, Dallas, TX, USA;
- Bachelor of Business Administration, Vytautas Magnus University, Kaunas, Lithuania.

Positions that are currently held:

- 2022 – present Head of Strategy, UAB “INVL Asset Management”, Lithuania.

Work experience and previous positions:

- 2020 – 2022 Supervisory Council chairman of UAB “Sovereign Investment Management Agency” (“Valstybės investicijų valdymo agentūra”), Lithuania;
- 2011 – 2021 Associate Director, Senior Banker, Regional Business Leader at Financial Institutions Team, European Bank for Reconstruction and Development (EBRD), London, UK;
- 2016 – 2019 Independent Non-Executive Board Member of UAB “EPSO-G”, Lithuania;
- 2014 – 2018 Supervisory Council member of AB Šiaulių bankas, Lithuania;
- 2013 – 2016 Supervisory Council member of Mobias Banca Societe Generale, Moldova;
- 2007 – 2011 Head of Office, Senior Banker of EBRD Minsk Resident Office, Belarus;
- 1998 – 2007 Principal Banker of EBRD Vilnius RO, Lithuania;
- 1995 – 1996 Project Manager of Lithuanian Development Bank, Lithuania.

Information on how the candidate's activities are related to Šiaulių Bankas and other legal entities related to the bank:

- the candidate has no shares of Šiaulių Bankas;
- the candidate applies as a candidate for independent member of the Supervisory Council.