



Company Announcement

No. 43/2021

Copenhagen, 23 August 2021

Transactions in connection with share buy-back programme

On 10 March 2021, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 600 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2022.

The following transactions have been executed from 16 August to 20 August 2021:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	2,069,640		259,931,072
16 August 2021	13,390	128.19	1,716,527
17 August 2021	9,115	128.33	1,169,738
18 August 2021	15,000	131.28	1,969,194
19 August 2021	18,037	129.49	2,335,525
20 August 2021	12,203	139.74	1,705,230
Correction	29,376		259,931
Accumulated under the programme	2,166,921		272,491,653

In Company Announcements no. 40 as of 9 August 2021 and no. 41 as of 16 August 2021 “Accumulated under the programme” were not stated correctly. The difference is included in the table. All data for trades per day have been stated correctly in the announcements.

A detailed overview of transactions during the period 16 August – 20 August 2021 is attached to this announcement.

Following the above transactions STG owns a total of 2,750,495 treasury shares, corresponding to 2.82% of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com