

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program – share buy-back program completed

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019, and the second phase of the program was initiated on 26 September and completed on 28 February 2020.

During the third phase of the program running from 4 March 2020 up to 24 July 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.4bn.

The following transactions have been made under the program in the period 20 July 2020 to 24 July 2020:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	261,705		1,866,803,217
20 July 2020	865	7,869.8452	6,807,416
21 July 2020	856	7,908.1370	6,769,365
22 July 2020	836	7,866.6010	6,576,478
23 July 2020	863	7,887.6611	6,807,052
24 July 2020	722	7,809.5726	5,638,511
Total 20-24 July 2020	4,142		32,598,823
Bought from A.P. Møller Holding A/S*	2,130		16,763,773
Accumulated in third phase of the program	100,484		643,098,687
Accumulated under the program	265,847		1,899,402,039

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement	1,046,749		7,958,035,952
20 July 2020	3,526	8,481.4260	29,905,508
21 July 2020	3,321	8,529.1526	28,325,316
22 July 2020	3,437	8,479.9599	29,145,622
23 July 2020	3,434	8,511.1500	29,227,289
24 July 2020	2,937	8,412.3328	24,707,021
Total 20-24 July 2020	16,655		141,310,757
Bought from A.P. Møller Holding A/S*	6,499		55,141,325
Accumulated in third phase of the program	401,853		2,756,811,112
Accumulated under the program	1,063,404		8,099,346,708

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back programme.

With the transactions stated above, the Company owns a total of 108,870 A shares and 482,495 B shares as treasury shares, corresponding to 2.95% of the share capital.

Details of each transaction are included as appendix.

The DKK 10 billion share buy-back program has thereby been concluded as per 24 July 2020.

Copenhagen, 27 July 2020

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