



Press release  
Paris, 5 April 2024

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## Orange announces the results of its tender offer on outstanding hybrid notes

Orange S.A. announces today the results of a tender offer launched on March 27, 2024 (the **Tender Offer**) to repurchase part of two Series of outstanding undated non-call deeply subordinated fixed to reset rate notes, as follows:

- In respect of its €1 billion Undated 6 Year Non-Call Deeply Subordinated Fixed to Reset Rate Notes with first reset date on 15 April 2025 and admitted to trading on Euronext Paris (ISIN FR0013413887) (the **NC 2025 Existing Notes**);
  - a) the aggregate principal amount validly tendered is €647,400,000;
  - b) the NC 2025 Existing Notes Series Acceptance Amount is €549,700,000;
  - c) the NC 2025 Existing Notes Tender Price is 98.60%;
  - d) the remaining outstanding principal amount of the NC 2025 Existing Notes following the settlement of the Tender Offer will be €450,300,000;
- In respect of its €1.25 billion Undated 12 Year Non-Call Deeply Subordinated Fixed to Reset Rate Notes with first reset date on 1<sup>st</sup> October 2026 and admitted to trading on Euronext Paris (ISIN XS1115498260) (the **NC 2026 Existing Notes**),
  - a) the aggregate principal amount validly tendered is €444,619,000;
  - b) the NC 2026 Existing Notes Series Acceptance Amount is €150,000,000;
  - c) the NC 2026 Existing Notes Tender Price is 102.418%;
  - d) the remaining outstanding principal amount of the NC 2026 Existing Notes following the settlement of the Tender Offer will be €1,100,000,000.

The settlement of the Tender Offer is expected to occur the 10 April 2024.

### About Orange

Orange is one of the world's leading telecommunications operators with revenues of 44.1 billion euros in 2023 and 137,000 employees worldwide at 31 December 2023, including 73,000 employees in France. The Group has a total customer base of 298 million customers worldwide at 31 December 2023, including 254 million mobile customers and 25 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business. In February 2023, the Group presented its strategic plan "Lead the Future", built on a new business model and guided by responsibility and efficiency. "Lead the Future" capitalizes on network excellence to reinforce Orange's leadership in service quality.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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