



RESTATEMENT OF 9M23 DISTRIBUTABLE NET INCOME

Paris, 31 January 2024

Distributable Net Income in the first nine months of 2023 was restated to reflect the reclassification of exceptional items recorded in the nine months of 2023 into extraordinary items and to take into account additional adjustments.

These extraordinary items and other additional adjustments are excluded from distributable Net Income of the first nine months of 2023 in order to reflect the BNP Paribas Group's intrinsic performance through distributable Net Income.

After restatement of +€415m, distributable Net Income in the first nine months of 2023 therefore amounts to €9,225 m (€8,810m before the restatement).

The following items have to be considered:

- 1) **Provisions for litigation on mortgage loans in Poland booked in 1Q23 and 2Q23** (130 million euros, including 50 million euros in 1Q23 and 80 million euros in 2Q23) under cost of risk for Europe Mediterranean are now recognized under "Other net losses for risk on financial instruments" for Europe Mediterranean in 1Q23 and 2Q23.

Other net losses for risk on financial instruments constitutes a separate accounting category distinct from cost of risk. They record charges related to risks of invalidation or non-enforceability of financial instruments granted.

These modifications are introduced in the FY 2023 results presentation and in the 4Q23 quarterly series.

- 2) **These provisions for litigation on mortgage loans in Poland** are now considered as extraordinary items and excluded from distributable Net Income.
- 3) **Similarly, the overall adaptation costs related to Personal Finance** accounted for in 1Q23 (236 million euros) under operating expenses of the Corporate Centre are now considered as extraordinary items and excluded from distributable Net Income.

The restatement of distributable Net Income in the first nine months of 2023 does not affect the reported Net Income, Group share published in the first nine months of 2023.



RESTATEMENT OF 9M23 DISTRIBUTABLE NET INCOME

Group	Distributable 9M23 published	Total 9M23 - Reclassification of exceptional items to extraordinary items			Distributable 9M23 restated
		Adaptation costs linked to Personal Finance	Provisions on mortgage loans in Poland	Other adjustments	
€m					
Revenues	35,925			-49	35,974
Operating Expenses and Dep.	-22,271	-236			-22,035
Gross Operating Income	13,654	-236		-49	13,939
Cost of Risk	-1,935		0		-1,935
Other net losses for risk on financial instruments					
Operating Income	11,589	-236	-130	-49	12,004
Non-Operating Items	511				511
Pre-Tax Income	12,100	-236	-130	-49	12,515
Corporate Income Tax	-2,929				-2,929
Net Income Attributable to Minority Interests	-361				-361
Net Income Attributable to Equity Holders excluding discontinued activities	8,810	-236	-130	-49	9,225
Net Income from discontinued activities					
Net Income Attributable to Equity Holders	8,810	-236	-130	-49	9,225

Note: cost of risk does not include other net losses for risk on financial instruments

RESTATEMENT OF 1Q23 DISTRIBUTABLE NET INCOME

Group	Distributable 1Q23 published	Reclassification of exceptional items to extraordinary items			Distributable 1Q23 restated
		Adaptation costs linked to Personal Finance	Provisions on mortgage loans in Poland	Other adjustments	
€m		1Q23	1Q23	1Q23	
Revenues	12,492			-42	12,534
Operating Expenses and Dep.	-8,294	-236			-8,058
Gross Operating Income	4,198	-236		-42	4,476
Cost of Risk	-592		0		-592
Other net losses for risk on financial instruments					
Operating Income	3,556	-236	-50	-42	3,884
Non-Operating Items	178				178
Pre-Tax Income	3,734	-236	-50	-42	4,062
Corporate Income Tax	-791				-791
Net Income Attributable to Minority Interests	-98				-98
Net Income Attributable to Equity Holders excluding discontinued activities	2,845	-236	-50	-42	3,173
Net Income from discontinued activities					
Net Income Attributable to Equity Holders	2,845	-236	-50	-42	3,173

Note: cost of risk does not include other net losses for risk on financial instruments



RESTATEMENT OF 2Q23 DISTRIBUTABLE NET INCOME

Group	Distributable	Reclassification of exceptional items to extraordinary items		Distributable	
		2Q23 published	Provisions on mortgage loans in Poland		Other adjustments
			2Q23		2Q23
€m				2Q23 restated	
Revenues	11,808		-3	11,811	
Operating Expenses and Dep.	-6,884			-6,884	
Gross Operating Income	4,924		-3	4,927	
Cost of Risk	-609	0		-609	
Other net losses for risk on financial instruments					
Operating Income	4,235	-80	-3	4,318	
Non-Operating Items	273			273	
Pre-Tax Income	4,508	-80	-3	4,591	
Corporate Income Tax	-1,078			-1,078	
Net Income Attributable to Minority Interests	-170			-170	
Net Income Attributable to Equity Holders excluding discontinued activities	3,260	-80	-3	3,343	
Net Income from discontinued activities					
Net Income Attributable to Equity Holders	3,260	-80	-3	3,343	

Note: cost of risk does not include other net losses for risk on financial instruments

RESTATEMENT OF 3Q23 DISTRIBUTABLE NET INCOME

Group	Distributable	Reclassification of exceptional items to extraordinary items		Distributable	
		3Q23 published	Other adjustments		
			3Q23		
€m				3Q23 restated	
Revenues	11,625		-4	11,629	
Operating Expenses and Dep.	-7,093			-7,093	
Gross Operating Income	4,532		-4	4,536	
Cost of Risk	-734			-734	
Other net losses for risk on financial instruments					
Operating Income	3,798		-4	3,802	
Non-Operating Items	60			60	
Pre-Tax Income	3,858		-4	3,862	
Corporate Income Tax	-1,060			-1,060	
Net Income Attributable to Minority Interests	-93			-93	
Net Income Attributable to Equity Holders excluding discontinued activities	2,705		-4	2,709	
Net Income from discontinued activities	0				
Net Income Attributable to Equity Holders	2,705		-4	2,709	

Note: cost of risk does not include other net losses for risk on financial instruments