

Almere, The Netherlands

September 28, 2021, 7:45 a.m. CET

## ASM INTERNATIONAL HOSTS INVESTOR DAY, UPDATES Q3 2021 GUIDANCE

**ASM International N.V. (Euronext Amsterdam: ASM) today hosts its 2021 Investor Day. ASM today also announces that the order intake in Q3 2021 is expected to exceed previous guidance.**

ASM holds today its Investor Day. During this event ASM's management will provide an update on the company's strategy, how we are going to create value and drive growth through innovation

Highlights include:

- Targeting revenue of €2.8-€3.4 billion by 2025 (2020-2025 CAGR of 16%-21%), gross margins of 46%-50% in 2021-2025, and operating margins of 26%-31% in 2021-2025;
- Targeting Net Zero emissions by 2035 and 100% renewable electricity by 2024;<sup>1</sup>
- Single-wafer ALD market expected to increase from \$1.5 billion in 2020 to \$3.1-3.7 billion by 2025;
- Further capacity expansion of our new manufacturing facility to be production ready by early 2023.

"I'm very excited to share the strong prospects for our company during our first Investor Day," said Benjamin Loh, CEO of ASM International. "We project revenue to increase to €2.8-€3.4 billion by 2025, with operating margins of 26%-31% during the 2021-2025 period. Key inflections in next generation semiconductor devices such as complex 3D architectures and new materials, are expected to drive double digit growth in ASM's key markets. Today we will also highlight new innovations in our products, enabling our customers' technology roadmaps. Capitalizing on our innovative strength, early customer engagements and product differentiation, we are focused on maintaining our leading position in the ALD market and to further increase our market share in Epi.

In view of the strong growth opportunities ahead of us we will further step up our R&D investments and strengthen our capabilities. In addition, with our new expanded manufacturing facility in Singapore completed just less than one year ago, we have now decided to prepare a further substantial capacity increase within this facility to be production ready by early 2023.

A further increase in our ambition to sustainability is a central element in our strategy. As an important next step we announce today our ambitious target to achieve Net Zero emissions by 2035 (scope 1, 2 and 3) and 100% renewable electricity by 2024. As we continue to drive growth through innovation, ASM is well positioned to create long-term value for all its stakeholders."

The Investor Day starts today at 2:00 pm CET and ends at approximately 5:15 pm CET. The presentations and Q&A can also be followed through a live webcast after registering at: <https://investorday.asm.com>.

### **UPDATE Q3 2021 GUIDANCE**

ASM today also announces that Q3 order intake is expected to be above €600 million, compared to previous guidance of €510-530 million, mainly driven by continued strong demand in the logic/foundry sector. Q3 net sales are expected to be in line with previous guidance €400-430 million.

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<sup>1</sup> For more information about our Net Zero target see our separate press release: "ASM International Aims to Achieve Net Zero by 2035", issued on September 28, 2021

## About ASM International

ASM International NV, headquartered in Almere, the Netherlands, its subsidiaries and participations design and manufacture equipment and materials used to produce semiconductor devices. ASM International, its subsidiaries and participations provide production solutions for wafer processing (Front-end segment) as well as for assembly & packaging and surface mount technology (Back-end segment) through facilities in the United States, Europe, Japan and Asia. ASM International's common stock trades on the Euronext Amsterdam Stock Exchange (symbol ASM). For more information, visit ASM's website at [www.asm.com](http://www.asm.com).

*Cautionary Note Regarding Forward-Looking Statements: All matters discussed in this press release, except for any historical data, are forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These include, but are not limited to, economic conditions and trends in the semiconductor industry generally and the timing of the industry cycles specifically, currency fluctuations, corporate transactions, financing and liquidity matters, the success of restructurings, the timing of significant orders, market acceptance of new products, competitive factors, litigation involving intellectual property, shareholders or other issues, commercial and economic disruption due to natural disasters, terrorist activity, armed conflict or political instability, changes in import/export regulations, epidemics and other risks indicated in the Company's reports and financial statements. The Company assumes no obligation nor intends to update or revise any forward-looking statements to reflect future developments or circumstances.*

*This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.*

## CONTACT

### Investor and media contact:

Victor Bareño

T: +31 88 100 8500

E: [victor.bareno@asm.com](mailto:victor.bareno@asm.com)