

No. 623

COMPANY ANNOUNCEMENT

10 May 2021

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 4 May 2021, Pandora announced a share buy-back programme, cf. Company announcement no. 622. The share buyback programme is executed in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation).

The purpose of the programme is to reduce Pandora's share capital and to meet obligations arising from company incentive programmes.

Under the programme Pandora will buy back shares for an amount up to DKK 500 million in the period from 5 May 2021 to 13 August 2021 at latest, both days inclusive.

The following transactions have been made under the programme:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, latest announcement	0		0
05 May 2021	11,000	743.98	8,183,780
06 May 2021	11,000	752.93	8,282,230
07 May 2021	10,000	778.57	7,785,700
Accumulated under the programme	32,000		24,251,710

With the transactions stated above, Pandora owns a total of 351,035 treasury shares, corresponding to 0.35 % of the Company's share capital.

In accordance with Regulation (EU) No 596/2014, all transactions related to the share buyback programme are presented in detailed form in the spread sheet attached to this Company Announcement.

ABOUT PANDORA

Pandora designs, manufactures and markets hand-finished jewellery made from high-quality materials at affordable prices. Pandora jewellery is sold in more than 100 countries through more than 6,700 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 26,000 people worldwide and crafts its jewellery at two LEED certified facilities in Thailand using mainly recycled silver and gold. The company plans to be carbon neutral by 2025 and has joined the Science Based Targets initiative to reduce emissions across its full value chain. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated sales of DKK 19.0 billion (EUR 2.5 billion) in 2020.

CONTACT

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