

October 2025 ETP Market Statistics

Amsterdam, the Netherlands - Flow Traders Ltd. (Euronext: FLOW) releases monthly ETP (Exchange Traded Products) market statistics for October 2025. This refers to general market observations only.

Highlights

- In October, *On & Off Exchange Value Traded* was up 44% y/y in EMEA, up 79% y/y in Americas, up 60% y/y in APAC, and up 73% y/y Globally.
- Compared to July, *On & Off Exchange Value Traded* was up 31% in EMEA, up 41% in Americas, up 29% in APAC, and up 38% Globally.
- Average volatility, as exemplified by the VIX, was down 9% y/y in October but up 10% compared to July.

All amounts in €bn (except VIX)	2025										2024		
	Oct	Sept	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct
On & Off Exchange* Value Traded - Global	7,462	6,384	5,464	5,409	4,887	4,791	6,832	5,574	4,382	4,468	4,590	4,296	4,304
On & Off Exchange* Value Traded - EMEA	323	271	198	247	222	249	363	331	278	274	243	258	225
On & Off Exchange Value Traded - Americas	5,691	4,633	3,994	4,036	3,829	3,841	5,544	4,326	3,225	3,514	3,555	3,226	3,174
On & Off Exchange Value Traded - APAC	1,448	1,480	1,272	1,126	835	700	925	917	879	681	793	812	906
<i>EMEA - Off Exchange Market Value Traded on MTF**</i>	178	161	109	145	130	147	214	192	164	154	142	150	131
<i>EMEA - Off Orderbook Market Value Traded</i>	45	34	28	34	32	33	52	49	37	41	36	34	30
<i>Americas - Off Exchange Market Value Traded</i>	2,139	1,828	1,535	1,550	1,502	1,607	2,299	1,936	1,418	1,574	1,694	1,423	1,365
<i>APAC - On & Off Exchange Market Value Traded in China</i>	1,152	1,233	1,057	904	642	525	661	675	643	515	622	623	682
Average VIX per month***	18.09	15.79	15.75	16.38	18.40	20.46	31.97	21.84	16.97	16.76	15.87	16.02	19.96
VIX high per month***	25.31	17.17	20.38	17.79	22.17	24.76	52.33	27.86	21.13	19.54	27.62	21.98	23.16
VIX low per month***	15.79	14.71	14.22	14.93	16.32	17.24	21.51	17.15	14.77	14.85	12.77	13.51	18.03

Notes:

*: Off-Exchange flow for EMEA includes Off Orderbook flow printed on exchange and flows via MTFs. This is excluding flows via SI

** Publicly available data about market flows traded on MTFs, represented here by Tradeweb and Bloomberg RFQ.

***: Based on daily closing VIX as of August 2024

Sources: Tradeweb, Bloomberg, CBOE, Flow Traders analysis

For a complete historical overview of the market statistics, please visit our website

<https://www.flowtraders.com/investors/reports-documents>

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