

Trading by management and close relations of management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

August 15, 2023

Company announcement No. 55

Contact information

novozymesIR@novozymes.com

Tobias Cornelius Björklund +45 3077 8682 tobb@novozymes.com

Ludmila Cebanov +45 3077 0554 ldnv@novozymes.com

Anders Enevoldsen +45 5350 1453 adev@novozymes.com

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S

Krogshoejvej 36 2880 Bagsvaerd Denmark

Phone: +45 4446 0000

| 1. | Details of the person discha | rging managerial responsibilities/person | closely associated | |
|----|---|--|---|--|
| a) | Name | Graziela Chaluppe dos Santos Malucelli | | |
| 2. | Reason for the notification | | | |
| a) | Position/status | Executive Vice President, Operations, Supply & Quality | | |
| b) | Initial notification/ Amendment | Initial notification | | |
| 3. | | on allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Novozymes A/S | | |
| b) | LEI | 529900T6WNZXD2R3JW38 | | |
| 4. | | I : section to be repeated for (i) each type on ce where transactions have been conduc | of instrument; (ii) each type of transaction; (iii) | |
| a) | Description of the financial instrument, type of instrument | Shares | | |
| | Identification code | ISIN DK0060336014 | | |
| b) | Nature of the transaction | Exercise and sell of stock options due to stock option program exercise period expiry | | |
| c) | Price(s) and volume(s) | Price(s) See appendix | Volume(s) | |
| d) | Aggregated information - Aggregated volume - Price | Exercise of stock options: Number of shares: 5,799 Average price, DKK: 300.9 Transaction value, DKK: 1,744,919.10 Sell of shares: Number of shares: 5,799 Average price, DKK: 326.36 Transaction value, DKK: 1,892,571.50 Net proceeds: 147,652.40 | | |
| e) | Date of transaction | 2023-08-14 | | |
| f) | Place of the transaction | Off exchange | | |



Appendix

Exercise

| Participation | Allocation date | Expiry date | Strike price | Gain per unit | Quantity |
|----------------|-----------------|-------------|--------------|---------------|---------------|
| 2015 SLT Award | 18 Jan 2015 | 18 Jan 2024 | DKK 300.90 | DKK 25.4617 | 5,799 <u></u> |

Sell

| Volume | Price | Venue |
|--------|-------|--------------|
| 74 | 327,4 | Off Exchange |
| 44 | 327,4 | Off Exchange |
| 25 | 327,2 | Off Exchange |
| 106 | 327 | Off Exchange |
| 54 | 327,2 | Off Exchange |
| 2.439 | 327,2 | Off Exchange |
| 156 | 326,8 | Off Exchange |
| 80 | 326,8 | Off Exchange |
| 119 | 326,6 | Off Exchange |
| 51 | 326,8 | Off Exchange |
| 84 | 326,8 | Off Exchange |
| 34 | 326,4 | Off Exchange |
| 55 | 326,4 | Off Exchange |
| 32 | 326,4 | Off Exchange |
| 20 | 326,4 | Off Exchange |
| 20 | 326,4 | Off Exchange |
| 28 | 326,4 | Off Exchange |
| 4 | 326,4 | Off Exchange |
| 33 | 326,4 | Off Exchange |
| 20 | 326,4 | Off Exchange |
| 15 | 326,4 | Off Exchange |
| 49 | 325,7 | Off Exchange |
| 206 | 325,6 | Off Exchange |
| 81 | 325,7 | Off Exchange |
| 30 | 325,7 | Off Exchange |
| 25 | 325,9 | Off Exchange |
| 23 | 325,9 | Off Exchange |
| 53 | 325,9 | Off Exchange |
| 41 | 325,9 | Off Exchange |
| 24 | 325,7 | Off Exchange |
| 32 | 325,7 | Off Exchange |
| 50 | 325,7 | Off Exchange |
| 20 | 325,7 | Off Exchange |
| 46 | 325,7 | Off Exchange |
| | | |



| 23 | 325,8 | Off Exchange |
|-----|-------|---|
| 22 | 325,8 | Off Exchange |
| 23 | 325,8 | Off Exchange |
| 46 | 325,8 | Off Exchange |
| 44 | 325,8 | Off Exchange |
| 20 | 325,5 | Off Exchange |
| 40 | 325,5 | Off Exchange |
| 54 | 325,5 | Off Exchange |
| 28 | 325,5 | Off Exchange |
| 19 | 325,5 | Off Exchange |
| 11 | 325,5 | Off Exchange |
| 22 | 325,5 | Off Exchange |
| 40 | 325,5 | Off Exchange |
| 17 | 325,5 | Off Exchange |
| 142 | 325,4 | Off Exchange |
| 46 | 325,4 | Off Exchange |
| 76 | 325,4 | Off Exchange |
| 20 | 325,4 | Off Exchange |
| 6 | 325,4 | Off Exchange |
| 10 | 325,4 | Off Exchange |
| 22 | 325,4 | Off Exchange |
| 2 | 325 | Off Exchange |
| 32 | 325 | Off Exchange |
| 74 | 325 | Off Exchange |
| 54 | 324,8 | Off Exchange |
| 26 | 324,8 | Off Exchange |
| 19 | 324,8 | Off Exchange |
| 41 | 324,8 | Off Exchange |
| 38 | 324,8 | Off Exchange |
| 25 | 324,8 | Off Exchange |
| 62 | 324,8 | Off Exchange |
| 46 | 324,7 | Off Exchange |
| 76 | 324,7 | Off Exchange |
| 30 | 324,7 | Off Exchange |
| 19 | 324,7 | Off Exchange |
| 19 | 324,7 | Off Exchange |
| 22 | 324,7 | Off Exchange |
| 19 | 324,7 | Off Exchange |
| 20 | 324,6 | Off Exchange |
| 51 | 324,6 | Off Exchange |
| 32 | 324,6 | Off Exchange |
| 20 | 324,6 | CITIGROUP GLOBAL MARKETS EUROPE AG - EMEA TRADING |
| 20 | 324,6 | Off Exchange |
| 9 | 324,6 | Off Exchange |
| | | |



| 25 | 324,7 | Off Exchange |
|----|-------|--------------|
| 39 | 324,7 | Off Exchange |
| 14 | 324,7 | Off Exchange |
| 25 | 324,7 | Off Exchange |
| 20 | 324,7 | Off Exchange |
| 16 | 324,6 | Off Exchange |