



ACKERMANS & VAN HAAREN

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ANNOUNCES THE START OF A SHARE
BUYBACK PROGRAMME OF
70.0 MILLION EUROS

PRESS RELEASE
ANTWERP
OCTOBER 5, 2022, 8.00

Regulated information within the meaning of the
Royal Decree of November 14, 2007.



Ackermans & van Haaren announces the start of a share buyback programme of 70.0 million euros. The programme starts from October 5, 2022 and will in principle run until the annual meeting of May 22, 2023.

At its meeting of October 4, the board of directors approved a share buyback programme for up to 70.0 million euros. The board of directors considers a share buyback as a meaningful investment of the company's significant financial resources.

The buyback programme will start on October 5, 2022 and will in principle end on the eve of the annual meeting, scheduled for May 22, 2023, unless the maximum amount has been invested prior to that date.

Under this programme, Ackermans & van Haaren will be able to buy its own shares for a maximum amount of 70.0 million euros. The acquisitions will take place in accordance with the terms approved by the extraordinary general meeting on November 9, 2020 and in line with the applicable laws and regulations on the buyback of own shares.

In this respect, Ackermans & van Haaren is considering engaging an independent financial intermediary acting on the basis of a discretionary mandate.

The relevant information regarding the buyback of own shares will be disclosed on a regular basis, as required by law.

The shares repurchased under this programme may also be used to cover the company's future obligations under its stock option plan. The company currently owns 361,600 treasury shares in the framework of its stock option plan.

The board of directors reserves the right to annul or dispose of the treasury shares at a later date.

Ackermans & van Haaren positions itself as the long-term partner of choice of family businesses and management teams to help build high-performing market leaders and contribute to a more sustainable world.

Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank Van Breda, niche bank for entrepreneurs and the liberal professions in Belgium), Real Estate & Senior Care (Nextensa, a listed integrated real estate group) and Energy & Resources (SIPEF, an agro-industrial group in tropical agriculture).

At an economic level, the AvH group represented in 2021 a turnover of 6.0 billion euros and employed 22,563 people through its share in the participations. AvH is listed on Euronext Brussels and is included in the BEL20 index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Financial calendar

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|-------------------|---------------------------|
| November 23, 2022 | Interim statement Q3 2022 |
| February 28, 2023 | Annual results 2022 |

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