

November 6, 2019

# FLSmidth Capital Markets Day 2019: Driving sustainable productivity

## COMPANY ANNOUNCEMENT NO. 13-2019, COPENHAGEN

FLSmidth & Co. A/S today hosts its Capital Markets Day under the theme 'Driving sustainable productivity' at its headquarters in Valby, Denmark.

'Driving sustainable productivity' focuses on FLSmidth's unique ability to deliver sustainable productivity solutions to its customers and the market.

During the Capital Markets Day, the following information regarding financial targets will be provided:

FLSmidth will maintain its current long-term targets:

- Annual growth in revenue: Above market average
- EBITA margin: 10-13%
- ROCE: > 20%

FLSmidth will supplement its long-term targets with medium-term EBITA margin targets:

- Group EBITA margin: Around 10%
- Mining EBITA margin: 11-13%
- Cement EBITA margin: 7-8%

Further, FLSmidth will inform that it expects average annual revenue growth rates over the cycle of:

- Mining: 6-8% (market growth of 3-4% and growth above market of 3-4%)
- Cement: 2-4% (market growth of 1-2% and growth above market of 1-2%)

Presentations will be webcast live from 11am CET.

For link to the webcast, <u>click here</u>.

For link to presentation materials, <u>click here</u>.



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FLSmidth delivers sustainable productivity to the global mining and cement industries. We deliver market-leading engineering, equipment and service solutions to our customers enabling them to improve performance, drive down costs and reduce environmental impact. Our operations span the globe and our 11,400 employees are present in more than 60 countries. In 2018, FLSmidth generated revenue of DKK 18.8 billion. <a href="https://www.flsmidth.com">www.flsmidth.com</a>