

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 24 May 2019, A.P. Møller - Mærsk A/S (the Company) announced a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn was to be executed during a 15-month period beginning 4 June 2019. The first phase of the program was initiated on 4 June 2019 and completed on 25 September 2019.

During the second phase of the program running from 26 September 2019 up to 28 February 2020, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 14 October 2019 to 18 October 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	98,139		700,637,129
14 October 2019	823	7,397.7269	6,088,329
15 October 2019	720	7,501.8714	5,401,347
16 October 2019	772	7,509.2133	5,797,113
17 October 2019	772	7,490.3333	5,782,537
18 October 2019	772	7,507.6133	5,795,877
Accumulated in second phase of the program	13,926		100,695,168
Accumulated under the program	101,998		729,502,334

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	392,594		2,975,474,223
14 October 2019	3,280	7,870.8660	25,816,440
15 October 2019	3,247	7,967.1475	25,869,328
16 October 2019	2,788	7,980.3106	22,249,106
17 October 2019	3,034	7,964.6843	24,164,852
18 October 2019	3,083	7,997.2521	24,655,528
Accumulated in second phase of the program	55,698		427,360,325
Accumulated under the program	408,026		3,098,229,478

With the transactions stated above, the Company owns a total of 101,998 A shares and 458,832 B shares as treasury shares, corresponding to 2.69% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 21 October 2019

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