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25 March 2019

Announcement no. 7 2019

Solar A/S has divested all shares in STI

In announcement no. 21 2018, dated 20 December 2018, Solar A/S stated that we had initiated the process of a management buyout of our Norwegian training business Scandinavian Technology Institute (STI), a part of our related business.

This transaction has now been completed on the previously announced terms and is already reflected in our guidance.

The results of STI will be presented in the group accounts under discontinuing activities.

Yours faithfully,
Solar A/S

Jens Andersen

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Facts about Solar

Solar Group is a leading sourcing and services company. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of more than DKK 11bn in 2018 and has approx. 3,000 employees. Solar is listed on Nasdaq Copenhagen and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In the event of any inconsistency between the two versions, the Danish version shall prevail.