

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 11 January 2021 to 15 January 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	12,778		159,514,848
11 January 2021	240	13,462.9167	3,231,100
12 January 2021	235	13,808.7234	3,245,050
13 January 2021	206	13,685.1942	2,819,150
14 January 2021	260	13,975.4231	3,633,610
15 January 2021	220	13,917.1364	3,061,770
Total 11-15 January 2021	1,161		15,990,680
Bought from A.P. Møller Holding A/S*			
15 January 2021	1,230	13,773.1955	16,941,030
Accumulated under the program (market and A. P. Møller Holding A/S)	15,169		192,446,559

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	51,098		682,543,756
11 January 2021	1,200	14,501.5500	17,401,860
12 January 2021	1,150	14,903.6391	17,139,185
13 January 2021	1,178	14,778.1197	17,408,625
14 January 2021	1,200	15,121.7458	18,146,095
15 January 2021	1,110	15,094.4730	16,754,865
Total 11-15 January 2021	5,838		86,850,630
Bought from A.P. Møller Holding A/S*			
15 January 2021	3,737	14,876.7780	55,594,519
Accumulated under the program (market and A. P. Møller Holding A/S)	60,673		824,988,905

*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 124,039 A shares and 524,722 B shares as treasury shares, corresponding to 3.24% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 18 January 2021

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