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Sydbank A/S
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Company Announcement No 25/2020

30 October 2020

Dear Sirs

Sydbank A/S to acquire Alm. Brand Bank A/S – terms of acquisition have been met

We refer to Sydbank's Company Announcement No 22 dated 1 October 2020 and can inform you that the Danish Financial Supervisory Authority and the Danish Competition and Consumer Authority have approved the acquisition by Sydbank A/S of Alm. Brand Bank A/S.

It is expected that the transaction will be implemented as soon as possible and no later than by the end of November 2020.

Yours sincerely

Sydbank A/S
