

Press release

October 1st, 2019

Groupe ADP enters into exclusive negotiation with the Bolivian authorities to develop the Santa Cruz International Airport

Groupe ADP and the Government of the Plurinational State of Bolivia have signed yesterday a Memorandum of Understanding (MoU) to start exclusive negotiation of a strategic alliance contract for operation and development, over a 30-year period, of the Viru Viru Santa Cruz de la Sierra International Airport, the country's largest airport with 2.9 million passenger welcomed in 2018.

The Viru Viru International Airport has experienced strong traffic growth of nearly 10% per year over the last ten years, helping the country's economic development and benefiting from the dynamism of the national airline Boliviana de Aviación. It is the main gateway to Bolivia by air and it serves Santa Cruz de la Sierra, Bolivia's largest city with 1.7 million inhabitants and capital of the Santa Cruz department, Bolivia's largest economic center (29% of GDP).

The MoU with the Bolivian Government, represented by the Ministry of Planning and Development and the Ministry of Public Works, Services and housing, provides that in case of final agreement, Groupe ADP will be in charge of the design, construction, operation, maintenance and financing of Viru Viru International Airport, including existing facilities and necessary extensions during the 30-year of the contract.

Groupe ADP will mobilize its various expertise for the successful setting up of this project as a strategic partner of the Government and by involving various local stakeholders interested in the project.

On this occasion, Fernando Echegaray, Chief International Officer of Groupe ADP declared: "Groupe ADP already operates successfully 25 airports worldwide, including the Santiago of Chile Airport, and we are honored by the confidence shown by the Bolivian authorities in signing this Memorandum of Understanding. We are very pleased with the possibility, at the end of the upcoming negotiations, to have a second airport in Latin America in our network. Bolivia is a country with a robust economy, a strong growth potential and a coherent development plan for its aviation sector. Groupe ADP will be able, together with the authorities and numerous local players, to participate in this development and to spread its global airport expertise to offer a unique experience for Viru Viru passengers."

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Groupe ADP develops and manages airports, including Paris-Charles de Gaulle, Paris-Orly and Paris-Le Bourget. In 2018, the group handled through its brand Paris Aéroport more than 105 million passengers and 2.3 million metric tonnes of freight and mail at Paris-Charles de Gaulle and Paris-Orly, and more than 176 million passengers in airports abroad through its subsidiary ADP International. Boasting an exceptional geographic location and a major catchment area, the Group is pursuing its strategy of adapting and modernizing its terminal facilities and upgrading quality of services; the group also intends to develop its retail and real estate businesses. In 2018, group revenue stood at €4,478 million and net income at €610 million.

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