

JSC „Snaigė“

Company code: 249664610

Pramonės st. 6, LT-62175 Alytus

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CONFIRMED by 2023-XX-XX

Ordinary general meeting of
shareholders

**RESTRUCTURING PLAN (REVISED)
OF JOINT STOCK COMPANY „SNAIGĖ“**

Kaunas, 2023

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1. Characteristics of the COMPANY

1.1. GENERAL INFORMATION ABOUT THE COMPANY

Company name	AB „Snaigė“
Legal form	Joint stock company
Registracijos data	1992-12-01
Įmonės kodas	249664610
PVM mokėtojo kodas	LT496646113
Company registration address	Pramonės g. 6, LT-62175 Alytus
Company address	Pramonės g. 6, LT-62175 Alytus
Company manager	Darius Varnas
The head financier of the company	Vytautas Adomaitis

source: data provided by the company.

1.2. COMPANY PERSONNEL AND MANAGEMENT

The share (statutory) capital of „Snaigė“ at the beginning of the restructuring process amounts to EUR 6,735,807. The common registered shares of AB "Snaigė" have been included in the Additional trading list of the AB Nasdaq Vilnius stock exchange since June 1, 2009. The authorized capital of the company consists of 39,622,395 ordinary registered shares. The nominal value of one share is EUR 0.17. One share of Snaigė AB gives one vote at the general meeting of shareholders. Total number of voting shares: 39,622,395.

The largest shareholder of the Company is UAB "EDS INVEST 3", which controls 91.10 percent of shares. It is the only shareholder with more than 5% of Company shares and votes. The remaining shareholders have a total of 8.9 percent of shares.

At the last general meeting of shareholders held in 2023 on April 28, the total number of shareholders of AB "Snaigė" was 1196.

Table 1

INFORMATION ABOUT MANAGERS

Name, Last name	Position at the Company
Darius Varnas	General Manager

source: data provided by the company.

Table 2

INFORMATION ABOUT SHAREHOLDERS

No.	Name/ name, last name	Address	Number of shares	The exact percentage of shares held
1.	UAB „EDS INVEST 3“	Antano Tumėno g. 4, Vilnius, Lithuania	36 096	91,1
2.	Minority shareholders		3 526	8,9

source: data provided by the company.

Table 3 provides information on the number of employees of AB "Snaigė".

Table 3**NUMBER OF EMPLOYEES OF AB „SNAIGĖ“**

Category of employees	2019	2020	2021	2022	2023 III quarter
Managers	23	23	22	22	18
Specialists	103	95	94	81	59
Workers	485	418	427	349	260
TOTAL:	547	528	543	452	337

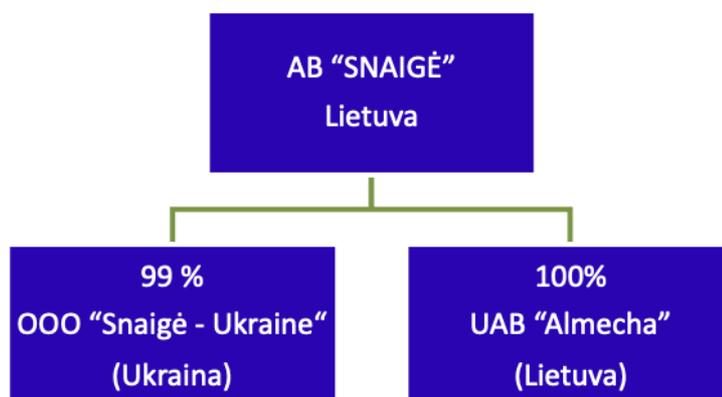
source: data provided by the company.

1.3. PRESENTATION OF THE COMPANY'S ACTIVITIES

The company was founded in 1963. April 1 The joint stock company was registered in the Register of Legal Entities of the Republic of Lithuania on 12/01/1992. The company's shares are traded on the Baltic Additional Trading List of the stock exchange NASDAQ OMX Vilnius.

The company manages two subsidiaries: a trading company in Ukraine TOB "Snaige Ukraina" and a manufacturing company in Lithuania UAB "Almecha".

The structure of the company's group of companies on 31 December 2021:

**Table 4****COMPANIES PATRONED BY AB „SNAIGĖ“**

No.	Name of the company	Country	Percentage of shares held by the Group	Profit (loss) for the reporting year (thousand euros)	Equity (thousand euros)	Investment cost (thousand euros)
1.	TOB Snaige Ukraina	Ukraine	99 proc.	1	4	26
2.	UAB Almecha	Lithuania	100 proc.	55	174	398

source: data provided by the company.

The company develops, manufactures and sells high-quality refrigeration devices for household and professional use. Also - spare parts, various metal products, tools and equipment. This is a well-known manufacturer in Central and Western Europe, recognized by partners, customers and consumers. The company is the only company in the Baltic States engaged in the production of household refrigeration appliances. All products produced by the Company are created by SNAIGĖS R&D team.

Table 5

The company's assortment by product groups

	2023 1-9		2022		2021		2020	
	Thousand EUR	Revenue share						
Household refrigeration appliances	4.591	35%	9.496	47%	20.196	61%	22.191	77%
Professional refrigeration devices	8.293	63%	9.771	48%	10.444	32%	5.103	18%
Other	346	2%	1.092	5%	2.212	7%	1.411	5%
TOTAL	13.230	100%	20.359	100%	32.852	100%	28.705	100%

source: data provided by the company

Domestic refrigeration appliances dominate the company's sales. However, the Company is consistently reducing their share by introducing more profitable and competitive categories of professional refrigeration equipment. In 2021, professional refrigeration devices accounted for 32 percent. of the company's entire product portfolio. This is a significant increase in the share of professional equipment - in 2020 it accounted for only 18 percent. Revenue from sales of professional equipment has doubled. In 2022, the company supplemented the professional refrigeration equipment category with products for professional kitchens, medical and laboratory refrigerators, which is why it continues to grow.

The impeccable quality of the Company's products is ensured by high-quality materials and raw materials supplied by well-known European manufacturers, experienced highly qualified employees, modern production lines and strict and versatile quality control. The company's product failure rate is significantly lower than the industry average.

Bendrovės gaminiai pasižymi dauguma tų savybių bei funkcijų, kurias turi šiuolaikiniai šaldymo prietaisai. Tai – bešerkšnė šaldymo sistema NO FROST, nulinės temperatūros skyrius, greito užšaldymo skyrius, elektroninis valdymas, automatinis atitirpinimas, garsinis atidarytų durų aliarmas ir daugelis kitų.

The company's products are characterized by most of the features and functions that modern refrigeration devices have. These include a frost-free NO FROST refrigeration system, a zero temperature compartment, a quick freezing compartment, electronic control, automatic defrosting, an audible door open alarm and many others.

All the Company's products are certified in international laboratories, and the medical refrigerator has been given a DIN certificate, proving that the product meets the highest requirements for this category. One of the most important advantages of the Company's products is the efficient use of electricity.

The Company exports most of its production (~90%) to more than 30 European, Asian and African countries. According to consolidated audited data, in 2021 the Company sold more than 155 thousand of its main production for almost 32 million. Eur. i.e. 15 percent more than last year. The Company's largest markets were Germany (25%), Ukraine (11%), Lithuania (10%), Norway (6%), Austria (6%), and the Czech Republic (6%).

Table 6

The sales of the Company in 2022

Country	Unit sales	Sales (thousand Eur)	Percentage of income
Germany	21.125	5.218	26%
Poland	7.491	2.233	11%
Czech Republic	7.422	1.900	9%
Lithuania	7.074	1.733	9%
Ukraine	7.010	1.502	7%
Austria	5.168	1.101	5%
Switzerland	3.529	968	5%
Italy	3.506	968	5%
Romania	2.299	660	3%
Norway	2.588	552	3%
Morocco	2.010	401	2%
Bulgaria	2.184	385	2%
France	1.300	264	1%
Finland	1.093	262	1%
Portugal	1.005	258	1%
Other	6.086	1.953	10%
Total	80.890	20.359	100%

source: data provided by the company

The company's sales portfolio consists of products with its own brand SNAIGÉ and products with commissioned brands.

The Company sold its products under its own brand to such markets as Ukraine, Lithuania, the Czech Republic, Morocco, Bulgaria, etc. The company sells its products through home appliance wholesalers, large home appliance retail chains, and also has its own online store. In many markets, the Company has built long-term and resilient relationships with its customers. In 2021, the share of production sold under own brand was 36.1 percent. Usually this share is higher, the relative decline of the share was influenced by the geopolitical situation in Ukraine, where sales fell in the last quarter of the year due to the threat of war with Russia.

The Company also produces products for other manufacturers of household appliances and retail chains under their brands: Whirlpool, Bomann, Severin, Point, Nabo, Regal, KBS, Orima, exQUISIT, Essentiel, Unit, etc. The choice of these well-known companies to produce in AB SNAIGÉ is an undoubted assessment of the quality of the Company's production, cooperation and partnership culture.

Such cooperation is beneficial for the Company: when producing products for others, production capacities are better utilized, materials and raw materials are purchased on more favorable terms.

The Company is one of the most advanced Lithuanian manufacturing companies in the field of environmental protection. The Company operates a certified environmental protection management system that meets the requirements of the international standard

ISO 14001. The Company constantly improves the effectiveness of environmental protection, takes care of pollution reduction, ecological products, economical use of natural resources and safe environment, timely and fully fulfills all legal requirements.

When developing a new product, the Company always prioritizes production that saves raw materials and resources, safe transportation, minimum amount of waste and quality of production.

Materials that could be recycled later are used in production. The company complies with the 2009 October 21 Directive 2009/125/EC of the European Parliament and Council, which regulates the design of products. SNAIGÉ refrigerators are made from organic materials that do not contain elements dangerous to the environment or human health.

AB "Snaigé" consistently complies with the requirements of the Kyoto Protocol on global warming and climate change. The company saves electricity, water and heat: the use of these resources has been tripled over the course of a decade.

1.4 FINANCIAL RESULTS OF THE COMPANY'S ACTIVITIES

Below you will find summary of financial results of the Company's for the years 2016 – 2023 (until 30 September).

In **2016** sales revenue amounted to 38.44 million EUR, the company's activity was profitable, 1.09 million EUR profit was received. The cost of sales in the specified period was equal to 31.72 million EUR (82.52 percent of sales revenue), operating costs amounted to EUR 5.23 million EUR (13.61 percent of sales revenue). In 2016 130 thousand EUR of financial and investment activity costs were also incurred and 55 thousand EUR of profit received from other activities. Also in 2016 324 thousand EUR profit tax was paid.

In **2017** sales revenue amounted to 38.3 million EUR, the company's operations were unprofitable, there was 13.2 million EUR loss. The cost of sales in the specified period was equal to 34.2 million EUR (89.21 percent of sales revenue), operating expenses amounted to 17.4 million EUR (45.29 percent of sales revenue). In 2017 169 thousand EUR of financial and investment activity costs were also incurred and 74 thousand EUR of profit received from other activities. Also in 2017 190 thousand EUR profit tax was paid.

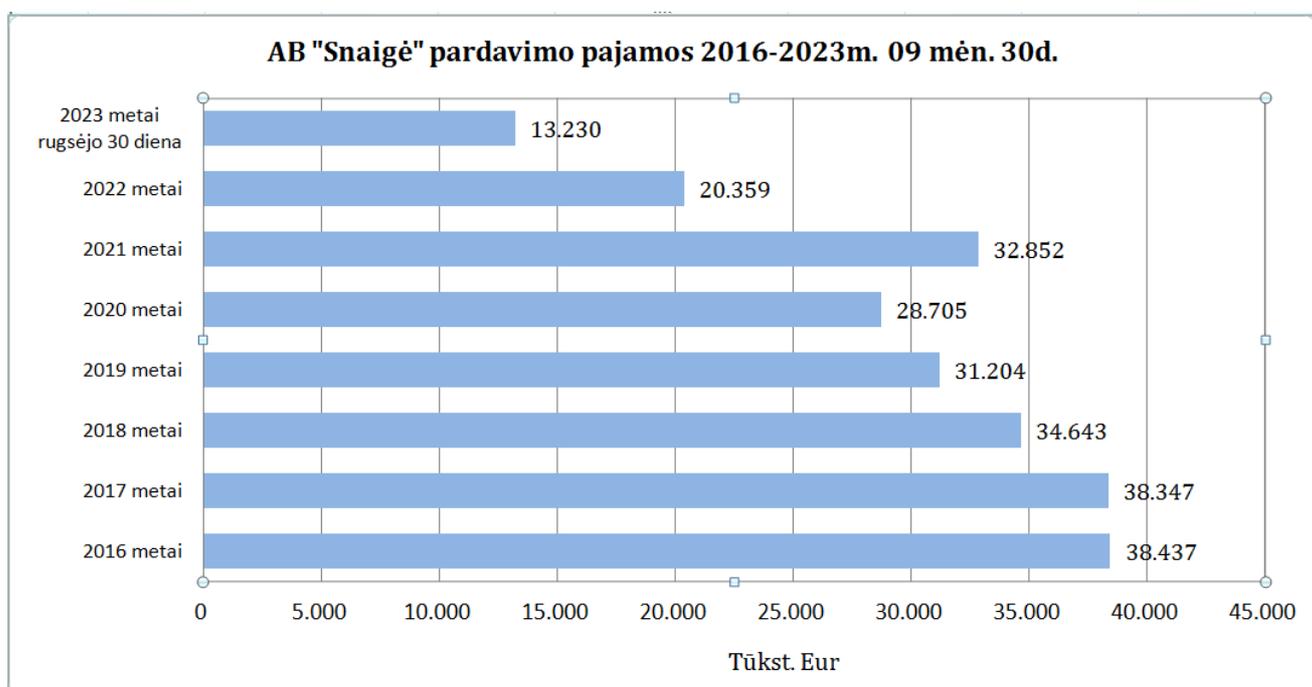
In **2018** sales revenue amounted to 34.6 million EUR, the company's operations were unprofitable, 965 thousand of loss was incurred. The cost of sales in the specified period was equal to 31.9 million EUR (92.03 percent of sales revenue), operating costs amounted to EUR 3.8 million Eur (10.95 percent of sales revenue). In 2018 80 thousand EUR of profit received from other activities and 95 thousand EUR loss from financial and investment activity costs were also incurred. Profit tax in 2018 was equal to 81 thousand Eur.

In **2019** sales revenue amounted to 31.2 million EUR, the company's operations were unprofitable and suffered a loss of 966 thousand EUR loss. Cost of sales in 2019 was equal to 25.5 million EUR (88.98 percent of sales revenue), and operating costs amounted to 2.5 million EUR (8.8 percent of sales revenue). In 2019 84 thousand EUR income was received from other activities and 136 thousand EUR of financial and investment costs were incurred. Profit tax in 2019 reached 110 thousand EUR.

In **2020** sales revenue amounted to 28.7 million EUR, the company's activity was profitable, earning 256 thousand EUR. The cost of sales was 25.5 million EUR (88.9 percent of sales revenue), operating expenses amounted to 2.5 million EUR (8.75 percent of sales revenue). In 2020 expenses from financial and investment activities amounted to 520 thousand EUR. Also, 84 thousand EUR income was received from other activities and 43 thousand EUR was paid in profit tax.

In **2021** sales revenue amounted to 32.8 million EUR, the company's operations were unprofitable, 2.02 million EUR of loss was incurred. The cost of sales was 29.8 million EUR (90.65 percent of sales revenue), operating costs amounted to 4.65 million EUR (14.14 percent of sales revenue). In 2021 income from other activities amounted to 60 thousand EUR and the loss from financial and investment activities amounted to 479 thousand EUR.

Graph No 3



*Translation: Sales revenue of AB „Snaigē” in 2016 – 2023 (until 30 September) in thousands of euros
source: data provided by the company*

In **2022** sales revenue amounted to 20.4 million EUR, the Company's operations were unprofitable, 5.2 million EUR loss was incurred. The cost of sales was 21.2 million EUR, operating costs amounted to EUR 4.59 million EUR (22.5% of sales revenue). In 2022 income from other activities amounted to 133 thousand EUR and the loss from financial and investment activities amounted to 500 thousand EUR.

On 30 September 2023 sales revenue for Y2023 amounted to 13.23 million EUR, the company's activity was unprofitable, 1.28 million EUR loss was incurred. The cost of sales was 13.3 million EUR, operating costs amounted to 2.08 million EUR (15.7 percent of sales revenue). In 2023 (in the considered period), the loss from financial and investment activities amounted to 1.0 thousand EUR.

The war in Ukraine had a negative impact on the results of operations of the Company in 2023, as a result of which sales to this particularly important market for the Company decreased significantly. After the company initiated the restructuring process, some suppliers continued to supply raw materials, some changed prices and conditions unfavorable to the company, so balancing the production process by changing suppliers or harmonizing conditions took several months. The company's liquidity and the ability to buy raw materials on new terms (mostly on an advance basis) decreased significantly, as commercial banks terminated factoring contracts (1.93 million) and any financing of the Company. Although the Company managed to save the main sales contracts, the Company has about twice as many orders as it is able to produce due to the lack of liquidity during the whole season and

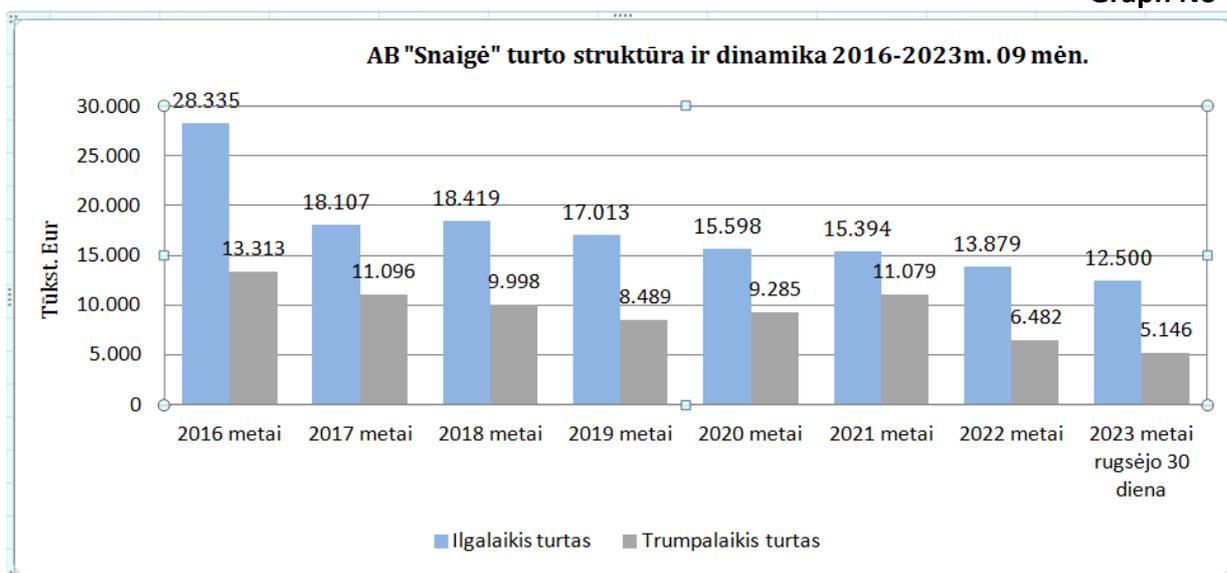
currently. All this had an impact on the negative result and negative margin, because the produced quantities were too small to cover the indirect and fixed costs of the production complex.

1.5. ASSETS OF THE COMPANY

According to the data of 30 September 2023 AB "Snaigē" total assets value as 17,668 thousand EUR. The assets consist of:

- Fixed assets valued at 12,500 thousand EUR (this is 70.7 percent of the total assets). 87.2 percent of fixed assets consists of tangible assets consisting of:
 - Land, buildings and structures – 4,84 million EUR;
 - Machinery and equipment – 5,41 million EUR;
 - Other tangible assets – 84,47 thousand EUR.
- Financial fixed assets 425 thousand EUR.
- Intangible assets 1,17 million EUR.

Graph No 4



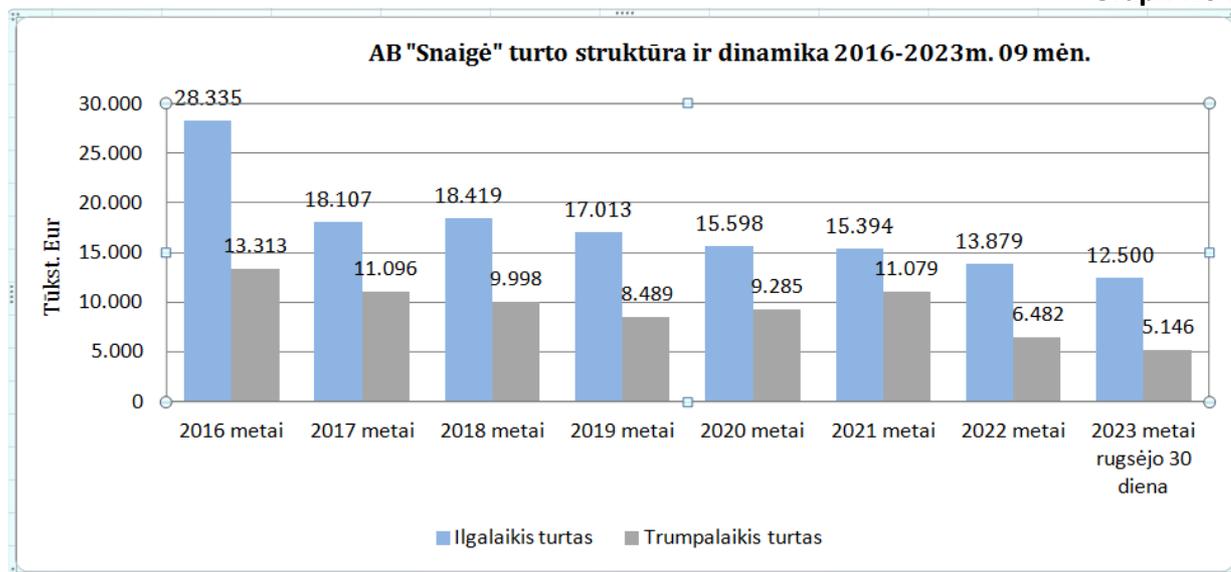
Translation: AB "Snaigē" asset structure and dynamics in 2016 – 2023 (until 30 September); blue – fixed assets, grey – current assets
source: data provided by the company

- Current assets valued at 5.15 million EUR (this makes up 39.1 percent of the total assets). Current assets consist of:
 - Reserves, prepayments and unfinished contracts – 3.24 million EUR (this makes up 62.9% of current assets and 18.3% of total assets), including raw materials and assembly details valued at 1.57 million EUR, unfinished production and works in progress valued at 340.5 thousand EUR, production valued at 1.08 million EUR and purchased goods intended for resale, valued at 253 thousand EUR;
 - Amounts receivable in one year are 1.64 million EUR (this makes up 31.9% of current assets and 9.3% of total assets), including debts of buyers which are 892 thousand EUR, debts of associated companies are 78.8 thousand EUR and other receivables are 669 thousand EUR;
 - Cash and cash equivalents are 268.9 thousand EUR.
- Costs and accrued income for the coming periods are 20.98 thousand EUR.

1.6. LIABILITIES OF THE COMPANY

The graph below shows how the Company's obligations changed during the period of 2016-2023. The latest detailed information on the Company's obligations is provided in part 2 of the draft restructuring plan.

Graph No 5



Translation: AB "Snaigė" asset structure and dynamics in 2016 – 2023 (until 30 September); blue – fixed assets, grey – current assets
source: data provided by the company

The Company's authorized capital in the end of 2019 amounted to 10.302 million EUR, and in 2020 it was reduced to 6.74 million EUR (by reducing the nominal value of one share in order to fulfill the mandatory instruction of the Director of the Supervisory Service of the Bank of Lithuania). In the period under review, we see changes: increase of short-term liabilities payable within one year, but in principle, the largest part of these changes was due to the credit amount under the long-term contract accounted for in accordance with international accounting standards - with less than one year of validity of the Long-term debt contract, the liabilities were transferred to short-term, and later, after the extension of the contract - have been accounted for as long-term liabilities.

1.8. CAUSES OF TEMPORARY FINANCIAL DIFFICULTIES

During its long, almost 60-year history, the Company has always demonstrated a unique ability to cope with all the challenges and problems that arose, which not every company could overcome. Flexibility, objective assessment of the situation, constant search for new opportunities, competences of employees - these are qualities that have helped the Company to overcome many obstacles, and they will undoubtedly help to cope with the current temporary difficulties.

These temporary difficulties were caused by two main global causes. The first of them is the global increase in the price of materials, raw materials, components, transport services and their shortage caused by the pandemic, which started in 2021 and continues to this day. This increased the cost price of the Company's production, but the Company, in order to remain competitive, could not raise the prices of its products to the same extent. The price gap created between the increased resources and the Company's production prices cut into the profit.

Raw materials, components, etc. the shortage and the delay in their delivery prevented the company from completing some orders for its customers on time. The company was often forced to produce what it could from the available materials, rather than what was actually needed.

At the end of 2021, drastically expensive energy resources also worsened the Company's result, and late payments of some customers negatively affected cash flows and contributed to the lack of working capital.

The second reason that negatively affected the Company's results is the war in Ukraine. The company lost one of the most important markets for its production. The war also affected other markets such as central and western Europe. Sales have slowed down significantly or even stopped. Many of the Company's customers postponed their orders and stopped their development plans.

Against the backdrop of the war, the country of origin of the Company's main shareholder negatively influenced the Company's activities. The main shareholder of the company were Russian citizens acting through the Cypriot company Sekenora Holdings. They are not included in the list of sanctioned persons, do not belong to political or power structures. Nevertheless, the country of origin of the major shareholder was a key obstacle to obtaining any financing. Some companies, including state-owned companies (VIVA, IGNITIS), impose additional conditions that complicate the Company's operations.

All these circumstances delayed the Company's plans to become not only household refrigeration devices, but also a full-fledged manufacturer of professional refrigeration equipment. The new lines producing this equipment were launched much later than planned, which in turn delayed serial production and the delivery of these products to the market.

2. FINANCIAL CLAIMS

2.1 LIST OF CREDITORS, THEIR GROUPS AND AMOUNTS OF THEIR CLAIMS

Below please find the details of the company's restructuring debts according to the court rulings until 12 October 2023.

Table 8

BELOW PLEASE FIND A DETAILED LIST OF CREDITORS.

THERE ARE 2 CREDITORS WHOSE CLAIMS ARE SECURED (UAB EDS INVEST 3 AND UAB EDS INVEST)

No.	Creditor	Company code	Street	House No.	City	Claim amount
1	UAB EDS INVEST 3 (The obligation is secured by a mortgage)	304990969	A. Tumėno g.	4	Vilnius	8 690 073,14
2	UAB EDS INVEST (The obligation is secured by a mortgage)	304478449	A.Tumėno g.	4	Vilnius	1 504 184,48
3	VSDFV Kauno skyrius	188677437	Mickevičiaus g.	42	Kaunas	63 149,05
4	AB Šiaulių bankas	112025254	Karaliaus Mindaugo pr.	35	Kaunas	24 386,41
5	AIFO COMPONENTS	PL8681855177	ul. Łany	23	Bochnia	1 046,00
6	Arcelor Mittal Flat Carbon Europe S.A.	LU19172014	Avenue de la Liberte	19	Luxembourg(G. D.)	429 786,66
7	Armacell GmbH	HRB86	ROBERT-BOSCH-STRASSE	10	MUNSTER, GERMANY	982,80
8	Arthermo s.r.l.	01468510159	Via Italia n.	32	Gessate (Mi), Italy	3 659,30
9	Asociacija "EEPA"	300543821	Mindaugo g.	44	Vilnius	80 742,22
10	Atradius Credit Insurance N.V. Branch Sweden	516410-4274	P. Lukšio g.	32	Vilnius	208 496,62
11	Beltrade SP Z.O.O.	PL5262215135	ul Barszczewska	7	Warszawa, Poland	8 296,78
12	Changhong Meiling Co. LTD	9134000014918555XK	No. 2163 Lianhua Roag		Hefei, Anhui, China	81 910,00
13	Coprel srl	04604030157	Via Martiri della Resistenza	8	Fizzonasco di Pieve Emanuele, Milano, Italy	20 000,00
14	Danfoss spol s.r.o.	31380344	Tovarenska	49	Zlate Moravce, Slovakija	16 752,30
15	Dušan Rister		Brune Bušica	24	Zagreb , Croatia	1 490,28

16	Elitbitteh Ltd.	3902008236	Žalgirio g.	96	Vilnius	7 757,13
17	ELWAT Elektromechaniczna Spółdzielnia Inwalidow We Wrocławiu	0000057211	ul.Hubska	96	Wroclaw, Poland	1 400,00
18	Emvetron d.o.o.	1563653	Trg tigrovcev	4	Tolmin, Slovėnija	2 453,00
19	Essentra componeants AB, Filial I Finland	2556212-2	Tallberginkatu	2	Helsinki, FINLAND	466,95
20	Gekoplast Spolka Akcyjna	645206445	Krupski Mlyn Krasickiego	13	Poland	49 606,62
21	Genc Kalip Makina Metal Plastik Sanayi Ve Ticaret LTD STI	3930442882	OSB 4. BOLGE ZEKİŞAİROĞLU CD. NO	11	Yunusemre, Turkey	40 000,00
22	Generalfinance S.p.a.	IT01363520022	P. Lukšio g.	32	Vilnius	902 054,90
23	Hydra a.s.	CZ25610562	Průmyslová	1110	Jičín, Āekija	6 859,08
24	HME Ibertubos S.A.U.	ESA08210692	Gedimino per.	44A	Vilnius	41 157,03
25	IĶ Tartenio spaustuvė	149644165	Vilniaus g.	21	Alytus	3 364,49
26	Inoxveneta S.p.A.	IT02135940266	P. Lukšio g.	32	Vilnius	8 060,55
27	INTERIOR DE LUX LTD	3905605488	Žalgirio g.	96	Vilnius	8 342,34
28	JSC Polair- Nedvizhimost	7703721898	Prombaza str.	1	Russia	194 702,95
29	Kay Bauer kb- automation	DE 263575025	Tulpenstrase	14	Obertshausen, Germany	3 382,20
30	Katarzynki Akcesoria Meblowe Sp. z o. o	8781798616	Katarzynki	1	Wabrzezno, Poland	5 220,55
31	Krauss Maffei Italiana S.r.l.	13092380156	Via Mendosio	14	Abbiategrosso, Italy	88 320,00
32	Lietuvos ir Italijos UAB "Profilita"	110760134	Miškininkų g.	14	Alytus	164 865,62
33	Linde Gas, UAB	110178963	Didlaukio g.	69	Vilnius	6 585,75
34	LLC STEKLOGRAD	UNP 490315668	Gomelis, Lepeshinskogo str.	7a	Republic of Belarus	158 197,64
35	LLC Topo Powder Coating Co. LTD	40891805	Rivnenska		Strumivka, Ukraina	20 350,00
36	LU-VE S.p.A.	IT01570130128	Via Caduti della Liberazione		Uboldo (VA) Italy	34 329,60
37	MB "Ginpaka"	305536962	E. Volterio g.	32	Kaunas	34 773,47
38	PayRay Bank, UAB	304862948	Lvivo	25	Vilnius	171 262,07
39	Peter Wiertel		August Bebel street	26	Nauheim, Germany	4 003,26
40	Puricelli Arturo		Via Covetta	43	Gallarate, Italy	18 361,02
41	REHAU Polimeri Kimya Sanayi A.S.	7340054344	Kore Sehitleri Ķaddesi No	42	Zincirlikulyu Istanbul, Turkija	158 782,28
42	REPLASA ADVANCED MATERIALS S.A.	ESA31018492	Autovia A-12, salida		Astrain (Navarra), Spain	21 175,00
43	Secop GmbH	HRB14025	Lvivo g.	25	Vilnius	484 413,70
44	SERWISTAL Spolka z organizowana odpowiedzialnoscia	0000145082	Elewatorska	11	Bialystok, Lenkija	53 160,85
45	Sest-Luve-Polska sp.z.o.o.	PL5262504342	Wyczółkowskiego		Gliwice, Poland	98 350,39

46	Shatylo Olesia Ihorivna	1927-12-18	Enthusiasts str. apt 4	41	Kyiv, Ukraine	5 975,00
47	SINTUR Spolka z.o.o	0000047078	Szadow Panski	34	Turek, Poland	295 338,03
48	UAB "Aiketra"	302474740	Pramonės g.	13	Alytus	6 850,00
49	UAB "AKTO"	302788513	Draugystės g.	19A	Kaunas	6 132,42
50	UAB "Albasa"	149930622	Kepyklos g.	17	Alytus	8 925,55
51	UAB "Alytaus Ara"	149609755	Pramonės g.	13	Alytus	997,61
52	UAB "Almecha"	300614414	Pramonės	6	Alytus	164 691,56
53	UAB "ALT reklama"	301717538	Senamiesčio g.	6	Genių k., Alytaus r.	13 753,82
54	UAB "Alwark"	300638080	Kirtimų g.	47b	Vilnius	5 722,24
55	UAB "Anjesė"	134794682	Lygioji g.	3	Kaunas	103 254,49
56	UAB "Antalis"	111589049	Ukmergės g.	280	Vilnius	9 351,96
57	UAB "A-PAK"	135631268	S. Lozoraičio g.	17A	Garliava, Kauno raj.	5 167,30
58	UAB "ARX autoservisas"	122259914	Geležinio Vilko g.	53	Vilnius	999,02
59	UAB "Auregis"	134916392	Savanorių pr.	271	Kaunas	8 157,62
60	UAB "AV Consulting"	300010061	P. Vileišio g.	9	Vilnius	7 203,53
61	UAB "Baltijos polistirenas"	160421364	S.Lozoraičio g.	15A	Garliava, Kauno raj.	4 446,15
62	UAB "Belam LT"	110723520	Savanorių pr.	286	Kaunas	410,11
63	UAB "Benvita"	480671314	Klaipėdos g.	44D	Panevėžys	789,84
64	UAB "Biokryptis"	125824176	P. Lukšio g.	32	Vilnius	314,60
65	UAB "Bonderus"	303097299	Prūsų g.	10	Vilnius	5 981,41
66	UAB "CALIDUM EMBER Alytus"	302804693	Ateities pl.	30A	Kaunas	430 827,89
67	UAB "Dargesta"	300139782	Kovo 11-osios g.	36	Kaunas	15 748,50
68	UAB "Darnilda"	136036095	Nemuno g.	25	Kaunas	1 631,46
69	UAB "Daugira"	302881095	Druskininkų g.	116	Alytaus k., Alytaus r.	5 540,27
70	UAB "Dezinfra"	134857136	Drobės g.	62	Kaunas	200,84
71	UAB "Ekovalda"	301519549	Liepų g.	85A	Klaipėda	1 822,63
72	UAB "Elektrobalt"	110681523	Liepkalnio g.	85A	Vilnius	959,67
73	UAB "Elektros įranga"	110750930	Tinklų g.	29A	Panevėžys	307,88
74	UAB "Elektros trauka"	304945664	Pulko g.	56	Alytus	9 641,10
75	UAB "Elklita"	110312519	Verkių g.	44	Vilnius	723,58
76	UAB "Emtora"	302474249	Kalniškės g.	5	Alytus	301,94
77	UAB "Esemda"	125816838	Mokyklos g.	36	Bukiškio k., Vilniaus r.	14 157,30
78	UAB "Express Heroes"	305019406	Pramonės pr.	13	Kaunas	43 983,50
79	UAB "Finder Baltic"	304849331	Eigulių g.	9	Vilnius	2 493,69
80	UAB "Forvelė"	125925392	Suvalkų g.	6	Alytus	2 562,58
81	UAB "Galvanta"	224555980	Dūmų	3B	Vilnius	2 910,05
82	UAB "Grant Thornton Baltic"	300056169	Upės g.	21	Vilnius	14 703,07
83	UAB "Grigeo Packaging"	302329061	Vilniaus g.	10	Grigiškės, Vilnius	5 719,41
84	UAB "Hidrobalt"	110721512	Naujoji g.	118 B	Alytus	9 319,61

85	UAB "Hoda"	167547935	Draugystės g.	2B	Verbiškių k., Molėtų r.	360 977,39
86	UAB "Idea Artis"	123445398	Didžioji	11	Vilnius	23 717,98
87	UAB "Ignitis"	303383884	Laisvės pr.	10	Vilnius	169 971,28
88	UAB "INDIANA.LT"	302641591	M. Valančiaus g.	7	Vilnius	21 345,00
89	UAB "Interita"	302540820	Fabijoniškių g.	96A	Vilnius	2 670,10
90	UAB "Jungent Lietuva"	111465368	Ukmergės g.	283	Vilnius	1 340,32
91	UAB "Jutrix"	148433642	Elektronikos g.	80	Panevėžys	9 405,04
92	UAB "KD Jupiter"	300627753	Elektrėnų g.	6	Kaunas	8 552,40
93	UAB "Kiilto Lietuva"	300034518	Kirtimų g.	47	Vilnius	2 181,81
94	UAB "Kilfas"	149934791	Volungės g.	4	Alytus	1 137,11
95	UAB "Korekta"	303551570	Kadugių g.	23	Alytus	19 095,27
96	UAB "Koslita"	149562782	Pievų	9	Alytus	129,56
97	UAB "Lankava"	149728275	Kepyklos g.	17	Alytus	1 601,50
98	UAB "Lemona"	133321178	S. Raštikio g.	26	Kaunas	667,24
99	UAB "Lintera, automatika ir technika"	304758401	Ukmergės g.	22	Jonava	8 139,19
100	UAB "Lipika"	300122548	Pulko g.	2	Vilnius	267,80
101	UAB "Lipnios etiketės"	125722381	V. A. Graičiūno g.	32	Vilnius	926,01
102	UAB "Lipnus"	134819954	Raudondvario pl.	170B	Kaunas	122,82
103	UAB "Liregus"	120203525	Skroblų g.	19	Vilnius	189 409,65
104	UAB "Lisiplast"	210036160	Artojų g.	8	Alytus	759 962,23
105	UAB "Maišelis"	123233228	Šviesos g.	3	Klaipėda	7 586,92
106	UAB "Martas ir partneriai"	121550817	Kareivių	6	Vilnius	16 947,78
107	UAB "Mechanica"	300502269	Turgaus	4a	Molėtai	2 722,29
108	UAB "Medsa"	302997025	A.Domaševičiaus g.	5-	Vilnius	4 392,30
109	UAB "Metalų liejiniai"	125329378	Arimų g.	18	Vilnius	10 797,00
110	UAB "Milgeda"	123179385	Krokuvos g.	15	Vilnius	1 089,00
111	UAB "Mittia"	302485427	J.Savickio g.	4	Vilnius	2 299,25
112	UAB "Montmeta"	302298705	Staniūnų g.	66	Panevėžys	4 876,30
113	UAB "OEM Automatic"	300693529	Raudondvario pl.	101A	Kaunas	17 470,55
114	UAB "Plamega"	14498651	Metalistų g.	7	Šiauliai	44 445,41
115	UAB "Plastmė"	234937220	Draugystės	19	Kaunas	968,00
116	UAB "Porolonas"	302240755	Darbininkų g.	4B	Jonava	883,69
117	UAB "Pramus"	304058331	Žalgirio g.	90	Vilnius	1 110,00
118	UAB "Prekybos namai Jurga"	163171453	Liepų g.	79	Klaipėda	1 674,76
119	UAB "Rytvita"	110600037	Žemdirbių g.	5	Vilkaviškis	5 126,36
120	UAB "RM tools"	300531445	Kalvarijų g.	143	Vilnius	193,60
121	UAB "RS-Linija"	300638205	Kalvarijos g.	130	Kaunas	8 581,33
122	UAB "SDG"	135899565	Draugystės g.	8E	Kaunas	907,50
123	UAB "Smurfit Kappa Baltic"	111516229	Savanorių pr.	247A	Vilnius	21 085,48
124	UAB "Stronglasas"	300080017	Naujoji g.	136	Alytus	17 270,10
125	UAB "Sufra"	124458594	Verkių g.	35	Vilnius	1 015,45

126	UAB "Svydis Lietuva"	302636861	Kaunakiemio g.	11	Kaunas	3 068,51
127	UAB "Šilputa"	110830643	Sodų g.	14	Skaidiškių k., Vilniaus r.	28 753,70
128	UAB "Tecalemit"	111664929	Dariaus ir Girėno g.	177	Vilnius	3 986,00
129	UAB "Tegra state"	300722468	Kirtimų g.	67	Vilnius	397,85
130	UAB "Teksva"	120343363	Rinktinės g.	15	Vilnius	468,70
131	UAB "Termolink"	301740693	B.Brazdžionio g.	2	Kaunas	2 790,08
132	UAB "Tesa tape"	303262733	J.Balčikonio g.	9	Vilnius	2 610,39
133	UAB "TS Engineering"	305640128	Aušros g.	6	Alytus	712,69
134	UAB "Vygeja"	122021560	Šaltinių g.	3A	Vilnius	2 457,19
135	UAB "Vygema"	30247940	Upėtakių g.	4	Prienai	15 579,42
136	UAB "Vilkritis"	124852557	Granito g.	7	Vilnius	366 915,66
137	Wurth Elektronik eiSos GmbH Co. KG	HRB 581033	Max-Eyth Strade		Waldenburg, Germany	1 048,00
138	Robertshaw CZ Limited	11674852	Dlouha	4	Šternberk, Czech Republic	34 594,06
139	UAB "Geri kadrai"	302684272	Kauno g.	36	Vilnius	1 143,45
140	Bazis Kereskedelmi es Szervezo Kft	10316825-2-43	Murányi street	8	Budapest, Hungary	225,68
141	UAB "Žalvaris"	120504795	Palemono g.	1A	Kaunas	6 473,96
142	UAB "Juris LT"	303262509	Kareivių g.	19-	Vilnius	5 451,11
143	Ančeris Vilius		Panevėžio g.	7	Klaipėda	18,67
144	Bagdonavičienė Jolanta		K.Būgos g.	16	Zarasai	2,75
145	Balčiūnienė Birutė		Statybininkų g.	53	Alytus	62,12
146	Barcienė Adelė		Papilėnų g.	8	Vilnius	44,06
147	Čereškienė Anelė		Volungės	11	Alytus	86,90
148	Daraškevičius Valdas		Ežero	24	Daugai, Alytaus r.	35,19
149	Dereškevičienė Eugenija		Kernavės g.	88	Vilnius	76,19
150	Feldman Inda		Taikos pr.	86c	Kaunas	179,01
151	Gasperavičienė Valerija		Architektų	10	Vilnius	26,32
152	Grabauskienė Stasė		Draugystės	2	Išlaužas, Prienų r.	74,36
153	Jalnionienė Marytė		Volungės	21	Alytus	19,58
154	Janeckienė Vidutė		Volungės	36	Alytus	263,77
155	Karkauskienė Ona Irena		Gamyklos	8	Alytus	13,46
156	Kaunienė Rolanda		Smalinės g.	7	Vilnius	12,55
157	Kišūnas Klemensas		Jazminių	4	Alytus	7,04
158	Kišūnienė Letutė		Jazminių	4	Alytus	7,04
159	Lastauskienė Irena		Šaltinių	2	Alytus	110,77
160	Leskevičius Vitas		Saulėtekio	12	Lazdijai	35,80
161	Madzajus Antanas		Statybininkų	67	Alytus	1,53
162	Majauskas Algimantas		Vėtrungės	10	Kaunas	42,23
163	Minkauskas Aleksas		Vilties	14	Alytus	63,95
164	Minkauskas Arūnas		Vilties	14	Alytus	128,83

165	Ratkevičius Julius		Žuvinto	3	Alytus	151,16
166	Ruseckas Ričardas		Taikos	30	Visaginas	2,75
167	Sakalauskas Kęstutis		Lauko	21	Alytus	50,49
168	Saveikienė Janina		Jonyno	39	Alytus	31,82
169	Sviklienė Regina		Veterinarijos	9	Jonava	35,80
170	Šmigelskienė Aldona		Likiškėlių	94	Alytus	12,55
171	Urbonaitė Regina-Laimutė		Kalvarijų g.	286	Vilnius	3,67
172	Vansevičienė Birutė		Miklusėnų	31	Alytus	16,93
173	UAB "Transporto marisa"	150164373	Pramonės g.	17	Alytus	2 481,80
174	UAB "Egivira"	300108769	Metalo g.	7A	Vilnius	23 991,92
175	Finn Power OY, veikiantis per Finn Power OY filialą	1636933-9 302688388	Svajonių g.	34	Vilnius	422 300,00
176	Depsol Technologies SIA	LV40103317879	Audeju Str.	15-4	Riga, Latvia	95 538,00
177	PLIXXENT A/S	11909272	KRONBORGVEJ	24	OTERRUP, Danija	82 748
178	DXL Sp.zoo	PL6511715720	Rybnicka	83	Zory, Lenkija	8 549,00
179	Nidec Global Appliance Europe S.r.l.	01550780934	Via Consorziale	13	Pordenone, Italija	122 330,06
180	UAB "Itella logistics"	110883051	Pirklių	5	Vilnius	1 112,70
181	KŪB "WGT GROUP"	200837973	Myśliwska	14	Balstogė, Lenkija	34 272,00
	Total:					18 169 411,70

DETAILS OF AFFECTED CREDITORS FOR 30 SEPTEMBER 2023

The affected creditors correspond to the creditors approved in the Company's restructuring case (see table 8).

2.2 SURETIES AND GUARANTEES, OTHER ADDITIONAL MEANS OF SECURITY

According to the available data, the Company has not provided sureties or guarantees to secure its own or third party obligations. The company has pledged real estate and equipment to secure the obligations of creditors UAB "EDS INVEST 3" and UAB "EDS INVEST"..

2.3 INFORMATION ON CASES IN WHICH MONETARY CLAIMS ARE SUBMITTED AGAINST THE COMPANY

There are no cases in which claims that arose before the start of the restructuring process were made against the Company.

2.4 CREDITORS' DISCOUNTS AND HELP TO OVERCOME FINANCIAL DIFFICULTIES

- During the restructuring of the company the aim is to find a way that the Company's

creditors would review the obligation schedules for the restructuring period, would schedule settlement dates and payments during the restructuring period, taking into account cash flows and opportunities to settle with creditors.

- The Company's largest secured creditor and shareholder¹ UAB "EDS INVEST 3" agrees to help the Company experiencing financial difficulties and to grant a discount and allow the pledged assets (buildings and equipment) to be used by the Company to earn income during the implementation period of the restructuring plan by selling only part of the pledged assets. The creditor agrees that the Company would make only partial payments and would pay only very small amounts for the first two years of the restructuring plan.
- The largest mortgage creditor and shareholder of the company UAB "EDS INVEST 3" agrees to help the company experiencing financial difficulties by providing a guarantee for an amount not exceeding EUR 1,500,000 to guarantee the financing for working capital of the Company.
- The company's largest mortgage creditor and shareholder UAB "EDS INVEST 3" has agreed to significantly reduce the amounts specified in the liability coverage schedule for two years.
- The creditor UAB "SDG" stated that it waives late payment interest (EUR 907.50);
- A large number of creditors (providers of services and/or goods) indicated that they would agree to postpone the deadlines for fulfilling the respective obligations for various (1 month - 95 days) periods.

There are no other creditors who would provide assistance, so the list of such creditors is not compiled.

2.5 SATISFACTION OF CREDITORS' CLAIMS IN CASES OF RESTRUCTURING AND BANKRUPTCY

In case of restructuring, the Company would be given an opportunity to continue its activities. After the creditors approve the restructuring plan, the main activities would continue, measures would be implemented to resolve the Company's temporary financial difficulties. A restructured Company would generate much greater benefits than in the case of bankruptcy.

In the event that the creditors do not agree on the proposed restructuring process, the Company's shareholders, unable to fulfill their obligations on time and as the company's financial situation deteriorates, will have to declare bankruptcy. In this case, a bankruptcy administrator would be appointed in the insolvency case, who will carry out the bankruptcy procedure:

1. The bankruptcy procedure, depending on the Company's size, assets and number of creditors, can take from 1 to 5 years.

2. Funds will be needed to settle with the employees: when the bankruptcy procedure begins, they will be fired, including severance pay and compensation for unused vacation, for this reason the Company's liabilities will increase accordingly.

3. The state will not receive additional taxes from the Company, which will not continue to operate and will not pay taxes. It should be noted that the Company is a large

¹ UAB EDS INVEST 3 became a shareholder on 28 September 2023

employer in the Alytus region, so unemployment rates in this region may increase in the short term. In addition, the state would lose significant revenues, which companies pay to the state budget in the form of various taxes.

4. Debts to creditors will increase, because after the opening of a bankruptcy case, defaults due to non-fulfillment of contracts, etc. will be added.

5. The costs of bankruptcy administration, asset sale, and liquidation procedures will be added, which will further reduce the opportunities for creditors to recover debts.

In order to settle with creditors, the bankruptcy administrator will sell the company's assets. It should be noted that during a forced sale from auctions, the funds to be received from the sale of the property are possibly lower than if the property is sold under the market conditions of an operating company. Also, a significant part of the Company's assets consists of equipment, which retains the highest price when it is working and maintained.

According to preliminary estimates, taking into account the current structure of the Company's assets, in the event of bankruptcy, approximately 12.3 million EUR of funds can be recovered from the sale of assets. It should be noted that the Company's property is mortgaged, so first of all the settlement would be with the mortgage creditors, in this case, the possibilities of debt recovery for second-tier creditors are small. In addition, during the bankruptcy procedure, the Company's obligations related to employee layoffs and severance pay, disputes due to unfulfilled contracts, asset maintenance and sale costs, and others will increase. The possibilities for creditors to recover their debts are significantly better if the Company continues to operate, and in addition, the Company's activities and assets would be preserved.

Table 10

PROCEEDS FROM SALE OF ASSETS IN BANKRUPTCY

Articles	Book value	Funds from the sale of assets in case of bankruptcy
<i>Fixed assets</i>		
<i>Intangible assets</i>	1 172 053	
<i>Tangible assets</i>	10 903 404	8 464 785
<i>Land</i>		
<i>Buildings and structures</i>	4 842 577	4 053 950
<i>Machinery and equipment</i>	5 408 010	3 950 396
<i>Vehicles</i>	1 475	15 601
<i>Other equipment, tools and devices</i>	566 897	444 838
<i>Other assets</i>	84 465	
<i>Financial assets</i>	424 718	339 774
<i>Receivables after one year</i>		
<i>Other financial assets</i>	424 718	339 774
<i>Current assets</i>	5 088 610	2 801 188
<i>Stock, prepayments and contracts in execution</i>		
<i>Stock</i>	3 237 768	971 330
<i>Prepayments</i>		
<i>Contracts in execution</i>		
<i>Receivables within 1 year</i>		

<i>Debts of the buyers</i>	891 896	891 896
<i>Other receivables</i>	669 037	669 037
<i>Other current assets</i>		
<i>Money and money equivalents</i>	268 925	268 925
<i>Deferred costs and accrued income</i>	20 984	
TOTAL ASSETS	16 416 752	11 605 747

Note: calculations are provided based on the data provided by the Company's management during the initiation of the restructuring.

2.6 SCOPE AND DURATION OF SATISFACTION OF CREDITORS' CLAIMS

The settlement schedule with creditors is prepared taking into account the order of settlement with creditors provided for in the structure of the Company's obligations.

It is important to note that the sale of the Company's pledged property will be carried out taking into account the interests of secured creditors. After the sale of the Company's pledged assets, settlement with these creditors will be carried out immediately. However, the secured creditors agreed to allow the mortgaged property to be used in operations, thereby enabling the Company to continue generating income.

In the schedule (see Table 11), the payments are provided based on the forecast terms of asset sales. Payments that are planned from the income generated in the activity (years 3 and 4) to the mortgage creditor UAB "EDS INVEST 3" will be made proportionally, together with deductions for the second-order creditors, until the end of the period provided in the schedule.

With all creditors, the following payments will be made once a year, transferring the amount specified in the schedule by the end of the reporting period.

Table 11

SUMMARY OF SETTLEMENT OF LIABILITIES DURING THE PERIOD OF RESTRUCTURING

	Year 1	Year 2	Year 3	Year 4	TOTAL
UAB "EDS INVEST 3"	110 000	170 000	1 190 000	7 220 073	8 690 073
UAB "EDS INVEST"	20 000	30 000	215 000	1 239 184	1 504 184
Secured creditors, total	130 000	200 000	1 405 000	8 459 257	10 194 257
Creditors of I row	63 149	0	0	0	63 149
Creditors of II row	0	150 000	1 075 000	6 687 005	7 912 005
Total for all the creditors	193 149	350 000	2 480 000	15 146 262	18 169 411

3. INFORMATION ON THE ASSETS

3.1 THE FIXED ASSETS OF THE COMPANY

Below please find the details on the Company's fixed assets.

Table 12

FIXED ASSETS

No	Name	Book value (Eur)
Intangible assets		
1.	Research and Development	1 111 018
2.	Software	1 734
3.	Prepayments (for the acquisition of the fixed assets)	59 301
	TOTAL:	1 172 053
Tangible assets		
1.	Buildings and structures	4 842 577
2.	Machinery and equipment	5 408 010
3.	Vehicles	1 475
4.	Other devices, appliances and tools	566 897
5.	Prepayments and material asset construction (production) works which are underway	0
6.	Right to rental property	84 465
	TOTAL:	10 903 404
Financial assets		
1.	Shares of companies in the group	424 718
	TOTAL:	424 718
FIXED ASSETS, TOTAL		12 500 175

Table 13

CURRENT ASSETS

No	Name	Book value (Eur)
Stock		
1.	Raw materials and assembly details	1 567 846
2.	Production in progress and works in progress	340 454
3.	Production	1 076 546
4.	Purchased goods for resale	252 922
	TOTAL:	3 237 768
Amounts receivable within one year		
1.	Debts of the buyers	891 896
2.	Debts of associated companies	78 765
3.	Other receivables	669 037
	TOTAL:	1 639 698
Money and money equivalents		
1.	Money and money equivalents	268 925
	TOTAL:	268 925
CURRENT ASSETS, TOTAL		5 146 391

Table14

COSTS AND ACCRUED INCOME FOR FUTURE PERIODS

No.	Name	Book value (Eur)
1.	Costs and accrued income for future periods	20 984
TOTAL:		20 984

3.2 INFORMATION ON RECEIVABLES

Table 15

No	Name of the company	Amount of the debt	Address	Date of fulfillment of the obligation	Code
1	Baytronic Handels GmbH	27 678,00	Harterfeldweg 4, 4481 Asten, Austria	2023-03-22	
2	Densis Management Ltd	21 452,15	Bulgaria, Sofia 1700, Blvd.Acad.Stefan Mladenov No 90	2022-12-30	
3	Byttekhnoservice, Ltd	219,47	220006, Minsk, ul. Maiakovskoho, 14, of.3Respublika Belarusie	2022-07-22	
4	SIBIRGroup AG	35 280,00	Bahnhofstrasse 134, 8957 Spreitenbach, Switzerland	2023-09-18	
5	J.M. TRADE International, spol.s.r.o.	122 721,32	Hlavni 80, 14100 Praha, Āekija	2023-09-11	
6	Go Tec Service GmbH	43,31	Benzstr. 1b, 51381 Leverkusen, Vokietija	2023-09-14	
7	KBS Gastrotechnik GmbH	113 151,37	Schoßbergstraße 26, 65201 Wiesbaden, Germany	2023-09-11	
8	NordCap GmbH & Co.KG	99 359,89	Thalenhorststr. 15, 28307 Bremen, Germany	2023-09-11	
9	Severin Elektrogeräte GmbH***	54 725,00	Roehre 27,59846 Sundern/DE	2023-08-28	
10	Expert Eesti OU	8 994,25	Mustamäe tee 16, 10617 Tallinn, Estonia	2023-09-04	
11	Bielskiene Ruta	22,12		2023-09-30	
12	Buzas Antanas	60,78		2023-09-30	
13	Āeika Gediminas	16,76		2023-09-30	

14	Čeikus Nerijus	6,32		2023-09-30	
15	Čiupaitė Renata	10,9		2023-09-30	
16	Greičiūnas Valdas	6,41		2023-09-30	
17	Intukas Rimvydas	7,26		2023-09-30	
18	Klimavičius Robertas	5,45		2023-09-30	
19	Lugovik Ruslanas	5,45		2023-09-30	
20	Madzajienė Laimutė	5,77		2023-09-30	
21	Madzajus Antanas	17,94		2023-09-30	
22	Monstys Dainius	0,54		2023-09-30	
23	Noreikienė Ona	5,45		2023-09-30	
24	Peciuliene Jurgita	5,45		2023-09-30	
25	Pempė Tomas	22,11		2023-09-30	
26	Petrauskaitė Rūta	35,67		2023-09-30	
27	Šima Mindaugas	10,5		2023-09-30	
28	Vepštas Dainius	5,45		2023-09-30	
29	Whirlpool EMEA S.R.L.	3 046,94	Via Varesina n. 204, 20156 Milano (MI) Italy	2023-07-27	
30	Whirlpool Management Emea S.r.l	105 722,27	Via Varesina n. 204, 20156 Milano (MI) Italy	2023-09-28	
31	Adomaitienės Violetos IĮ	85,26	Pramonės g. 6, Alytus	2023-09-30	
32	Agrorasa UAB	25 238,63	Mykolo Krupavičiaus g. 22, LT-11311 Vilnius	2023-08-30	
33	Almecha UAB	78 764,51	Pramonės g. 6, Alytus	2023-02-28	
34	Avitelos prekyba UAB	478,26	Taikos pr. 15, LT-91135, Klaipėda	2023-09-27	
35	Calidum Ember Alytus UAB	5 488,33	Ateities pl. 30A, Kaunas LT-52163	2022-11-30	
36	Didžiosios kunigaikštienės Birutės ulonų batalion.	3 051,00	Ulonų g.14, Alytus	2023-09-13	
37	Ekonovus UAB	103,22	Liepkalnio g.172, Vilnius, LT-02121	2023-08-31	
38	Elpama UAB	36,3	Jovaru g. 2, Kaunas, Lietuva	2023-09-30	
39	Gumos technika UAB	9,46	Statybininkų g. 31-41, Alytus	2023-09-30	
40	Lelešiaus V.Į	7,42	Slavų g.30 Kaunas	2023-09-26	
41	Litika UAB	4 170,30	Pulko g. 59, Alytus	2023-09-29	
42	Mentalumas UAB	410,81	Pievų g. 4, Alytus LT-62175	2023-09-30	
43	Prenta UAB	109 217,70	Žalgirio g. 135, LT-08217 Vilnius	2023-08-10	
44	Kesko Senukai Lithuania UAB	33,96	Islandijos pl 32 B, Kaunas	2023-09-13	

45	Špucienės Gitos II	77,66	Pramonės 6 , Alytus	2023-09-30	
46	Stelasta UAB	10 769,30	Saulėnų g. 4-5, Alytus	2023-03-31	
47	Topo grupė UAB	1 513,71	Savanorių pr.206a, Kaunas, LT-50193	2023-08-30	
48	Žemaitijos pienas AB	482,8	Sedos g. 35, LT- 87101 Telšiai	2023-09-06	
49	Combisteel B. V.	694,83	Lichtschip 63 3991 CP Houten,Holland	2023-09-12	
50	Whirlpool Polska Appliances Sp.z.o.o.	5 420,13	ul. 1 Sierpnia 6 A, 02-134 Warszawa,Poland	2023-09-04	
51	Mario Miranda de Almeida , SA	41 508,52	Apartado 1, 3060- 752 Corticeiro de Cima, Cantanhede, Portugal	2023-09-18	
52	Nei Electronics International SRL	3 827,70	Bucuresti Sectorul 3, Strada BABA NOVAC, Nr 19A, bloc Belvedere, scara 2, etaj 5, ap.42 Romania	2023-09-22	
53	A.S.K.O AGENTURFIRMAN OVE ASKLUND AB	4 812,50	Ringogatan , 36 417 07 Goteborg, Sweden	2023-09-14	
54	Nara Hladilna Tehnika, d.o.o.	103,4	Kapucinski trg 8 4220 Škofja Loka, Slovėnija	2022-10-14	
55	Elektroservis OOO	28 917,53	Glubočiskaja 53,Kijev,Ukraina	2022-07-26	
56	Foreign company ERC	53 069,89			
57	Valstybinė mokesčių inspekcija (grąžintinas PVM)	49 426,26		2023-09-30	
58	AB Šiaulių bankas	10 277,30		2020-04-09	
59	ELTEX Co ltd *	62 280,26	Uzbekistana g. 1- 29, Nizaminski regionas, Baku, Azerbaidžanas	2021-07-14	ИНН 1302075201
60	Distronics AG *	20 401,00	Wehntalerstrasse 190, 8105 Regensdorf, Switzerland	2018-12-18	410111896
61	Feuer uns Eis Gastronomie Service Holler *	76 546,00	Aarstraße 144, 65629 Niederneisen, Germany	2019-04-09	1407160583
62	Kanka Im und Export GmbH *	11 540,00	Am Heidkamp 24,40880 Ratingen /Germany	2012-08-30	
63	AMADEUS *	18 381,00	485 PIN MONTARD, 06410	2016-02-12	344496252

			BIOT, FRANCE		
64	METRO Cash & Carry d.o.o.	6 245,01	Jankomir 31, HR-10090 Zagreb	2022-01-31	
65	TIG TOG INVEST LTD *	10 179,30	P.O.BOX 3174,197 MAIN STREET, PALM CHAMBERSROAD TOWN TORTOLA	2016-04-08	
66	TOO firma ZET LTD *	9 217,00	Respublika Kazakhstan g.Karaganda,pr.N. Abdirova 25 Reg.pazym..2818-1930-TOO	2019-09-05	950240001884
67	Vaidana UAB*	1 768 500,42	Vilnius, Konstitucijos pr. 7	2018-12-31	302473720
68	SIA Auri*	851,86	Rostokas iela 62-32,Riga, LV-1021	2012-08-31	
69	SIA Renardo*	6 486,13	Dzelzcelnieku iela 34, Skriveri, Skriveru nov., LV-5125	2016-11-28	
70	KAVADI Limited *	77 078,73	Level 3,Alexander House, 35 Cybercity Ebene, Mauritius	2013-11-29	076141 C2/GBL
71	Care2Supply bv*	722,00	Hamse Biezen 4017CK, Kerk Avezaath, The Netherlands	2014-09-26	
72	EZEL BUSINESS S.A*	2 472,00	50 Th Street, Global PlazaTower ,19 Floor, Suite H, Panama City, Panama	2014-02-28	
73	BaltikTreid OOO*	61 541,51	Lesoparkovy pereulok 5A, Kaliningradas 236010, Rusija	2022-05-17	ИНН 3917031703
74	Snaige AO, Upravljajuscijaja kompanija*	242 496,23	115191, Moscow, int.ter. Municipal District Donskoy, per. Dukhovskoy, house 17, building 18, basement 0, room 3	2021-05-14	
75	Eurotech Bratislava, Spol. s.r *	23 278,15	Rybnična 36, 831 07 Bratislava, SLOVAKIA	2011-12-24	
76	OOO Alpari *	37 883,00	Kosmonautų g. 49, Vinica, Vinicos apskritis, Ukraina	2014-08-27	13329641
77	Artel OOO *	132 715,00	Vasilija Verchovinca g. 10-427, Kijivas,	2014-08-27	ИНН 386725626577

			Ukraina		
78	OOO ICEBERG UKRAINA *	120 042,90	Promyshlennaya 5-v g., Vishnevoe, Kijivas, Svyatoshinsky rajonas, Kijevo sritis, Ukraina, 08132	2021-01-18	IHH 398346110133
79	OOO ICEBERG UKRAINA *	2 429,00	Promyshlennaya 5-v g., Vishnevoe, Kijivas, Svyatoshinsky rajonas, Kijevo sritis, Ukraina, 08132	2013-12-17	IHH 398346110133
80	Kefej OOO*	15 663,55	Pirogova g. 154A, 3 kab., Vinicos sritis, Vinicos miestai, Ukraina	2022-01-31	32976763
81	OOO Technopolis*	15 825,63	Kijevska ob., Kijevo-Svatosinskij raj.s.Petropavlovs kaja Barciagovka, ul.Bo lsaja Okruznaja 4, 08130 Ukraina	2019-12-03	33987142
82	OOO System group LTD*	85 761,12	N. Šepeleva g. 6, 03061, Kijivas, Ukraina	2022-01-25	IHH 409452426587
83	Castnoe predpriятие Torgovyj dom Profi *	3 268,17	ul. Rodnikovaja 86, Kirovograd, Ukraina	2013-08-15	35720306
84	OOO Rozetka UA*	8 732,49	Družbis Narodivas bulvaras 8-A, Kijivas, Ukraina	2021-12-29	37193071
85	Tehnoshik LLC*	691,00	Ukraine 02094, Kiev, Murmanska str,3-45	2018-09-24	
86	Transintercom Ltd *	30 692,00	Ukraine, 04086 Kyiv, O.Telihi str.,39, ap.16	2015-08-20	Transintercom Ltd *
87	LLC Wholesale Built-in Appliances Company*	23 018,00	15/17, Mykilsko-Botanichna Str, ap. 4, 01033, Kiev, Ukraina	2022-01-04	43153141
88	OOO Vito Lord*	2 498,75	Respublika Uzbekistan, Namanganskaja oblast Ujci s rajon, Choziobod KFJ, ul. Sifikor	2018-10-31	
89	HYMANA HOLDINGS LIMITED*	8 561 925,07	Craigmuir Chambers.P.O. Box 71.Road Town,Tortola.Briti sh Virgin Islands	2018-11-29	1450181

For debtors marked with *, according to accounting standards, a full or partial write-down of the debt is formed, so the balance sheet reflects the remaining amount after write-down.

The debts of debtors marked *** are subject to partial factoring, and according to accounting standards, the full amount of the debt and the obligation to the factor are shown. Factors are not included in the lists of creditors.

THE OBLIGATIONS OF THE DEBTORS ARE NOT SECURED.

**3.3 ASSETS THAT WILL BE REVALUED OR WRITTEN OFF IN ACCORDANCE WITH THE LAWS OF
THE REPUBLIC OF LITHUANIA**

The company's long-term assets are used in the activity, it is currently not expected to be written off and/or revalued.

In the event that, during the implementation of the restructuring plan, there is a need to write off worn or damaged assets, this information will be submitted to creditors for approval, and write-offs are carried out in accordance with the procedure established by the laws of the Republic of Lithuania.

4. BUSINESS REORGANIZATION PLAN

4.1 LONG-TERM STRATEGIC GOALS, DURATION OF THE PROCESS

The main strategic goal of the Company during the restructuring period is to optimize and reorganize the Company's activities so that the Company can fulfill its obligations to creditors as soon as possible and continue its activities. During the restructuring plan, planned measures will be implemented, with the help of which the production volumes and sales of industrial and medical refrigerating devices with higher added value will be increased, and the production and sales of more profitable exclusive household refrigerating devices will be increased. By continuing its activities, the Company could ensure jobs for its employees, taxes for the state and Sodra (social insurance board), and fulfill its obligations to its creditors, customers, suppliers and partners.

The company's strategic goals during the restructuring period are that:

- Creditors of the company would recover their debts and would not suffer economic losses due to unrecovered debts, since, after the termination of the company's activities, a significant part of the debts would remain completely unpaid.
- The restructured company, by continuing its activities, would give a positive economic effect to the national budget through paid taxes, which would at the same time give a positive socio-economic effect through payments from the national budget.
- Jobs would be maintained, performance of the contracts would continue, the company's clients and partners would not suffer losses due to the interruption of operations.
- Restructuring the company would allow the company to stay in the market and contribute to the development of competition, which would have a positive effect on consumers.

The expected duration of the restructuring plan is four years. Taking into account the deadlines for the initiation of the restructuring process, preparation of the plan and approval provided for in the Law on Insolvency of Legal Entities of the Republic of Lithuania, after the approval of the majority of creditors, the restructuring plan is expected to be approved and implemented at the beginning of 2023, and completed within a period of 4 years. The General Director of the Company will be responsible for the restructuring process of the Company, and the supervision will be carried out by the restructuring administrator.

4.2 MEASURES TO OVERCOME FINANCIAL DIFFICULTIES

Increasing the percentage of more profitable professional and medical refrigeration equipment in the Company's sales

The company has consistently developed the segment of professional and medical equipment over the past few years: invested in production lines (1.2 million EUR), created a dozen new products, received international quality certificates, the products created by the

Company should appear in the sales catalogs of large customers such as Whirlpool, KBS, NARA, etc. in 2023 in the second half, ie the company will increase its sales in this way. In 2022 these products successfully debuted at the international professional equipment exhibition HOST (Milan, Italy). Moreover, the Company's specialized products (medical refrigeration equipment) are more profitable due to lower competition in this product segment.

The company has all the prerequisites for implementing this measure: long-term experience in the refrigeration business, experienced specialists and engineers, suitably qualified or easily retrained employees, and the necessary technical base for the development and production of such products.

Orientation towards the production of more profitable refrigerating devices.

During the restructuring, the Company will manufacture only the most profitable and exclusive household refrigerators and freezers, while maintaining maximum focus on increasing sales of commercial and professional products. The company will try to move away from products that directly compete with ultra-low price manufacturers.

Optimization of the production process

The production quantities currently produced and sold by the company do not allow for a very fragmented assortment, so the company will aim to strongly reduce the assortment of manufactured products, focusing on the most profitable products, which would allow the Company's mass production lines to be properly loaded and increase production efficiency.

Sale of assets

The company intends to sell part of its real estate, which is not necessary for its direct operations. Also, the Company has equipment that is operational, but no longer usable in promising production processes, which can be used in other, less demanding production companies or countries. The sale of these assets would significantly reduce the Company's liabilities to creditors. The company is looking for interested persons who want to carry out activities in the company's premises or to purchase a part of them. Taking into account the activity plans related to the optimization of activities, the sale of part of the equipment, all available premises and buildings are not required for the company's activities.

Since part of the Company's assets are used to secure the Company's obligations, after coordination with the mortgage creditors, it will be decided on: (i) the sale of the assets; (ii) reasonable prices.

Sale of shares of subsidiary company UAB Almecha

The company owns 100 percent UAB "Almecha" shares. It is a successfully operating company, which carries out activities in the Company's premises. The funds received from the sale of shares will be used for the settlement with creditors. Given the fact that the company under restructuring is currently facing a shortage of working capital, the funds received from the sale of this asset are primarily planned to be used for the purchase of raw materials and the replenishment of working capital, and in the later stages of the plan's implementation, they will be used for settlement with creditors according to the schedule presented in the restructuring plan.

Reviewing customer payment terms

In order to solve the lack of working capital, the Company used the factoring service, in accordance to the signed contracts with AB SEB bankas and AB Šiaulių bankas. When the

restructuring process began, these contracts were terminated, resulting in a loss of up to 1.93 million EUR credit limit (possibility to receive funds from debtors earlier). Currently, with the help of the shareholder, negotiations are being conducted with other financiers regarding the renewal of the factoring service, as well as negotiations with potential customers regarding the ordering of the production service, which would allow for optimal use of production capacity and other resources without investing working capital, or investing it significantly less. Payment terms are also revised and shortened, giving price discounts or the right of priority to those customers who pay faster. We are also looking for and conducting negotiations with customers who could pay for the production in advance, or provide us with raw materials, which would ensure the timely execution of their orders.

Cost optimization

The company applies a strict cost-saving policy both before the start of the restructuring and during the plan preparation period. As already mentioned, the number of employees has been revised and reduced, taking into account the production volumes. The Company has reduced the heat consumption in the premises (without negatively affecting the working environment), which in the cold period of the year (basically every half year) allows the Company to save up to 25% of the heating costs experienced in the past.

Optimization of stock management

As the percentage of household refrigerating appliances in the Company's sales decreases and various stock management measures are implemented, the product range is reduced, and the balance of the finished product in the warehouse is also reduced.

Changing the raw material purchasing strategy

After evaluating the unstable prices of raw materials and other external circumstances, the Company decided to buy certain materials and raw materials in advance. Although this method requires additional working capital, it allows to fix the price of the purchased material or raw material. In this way, the cost price of the Company's production will remain more stable, and the Company's profit will not decrease.

4.3 ESTIMATED NUMBER OF EMPLOYEES

Below please find the information on the company's employees as of 30 September 2023.

Table 16

INFORMATION ABOUT THE COMPANY'S EMPLOYEES 2022 12 07

No	Line tags	Amount, positions
1	Accounting and Finance Department	6
2	Managers, administration	3
3	Department of Energy	1
4	Department of Energy, workers	7
5	Production coordination department	3
6	Finished production warehouse	7
7	Finished production warehouse, administration	1
8	Department of Information Technology	1

9	Quality Management Department	3
10	Collection and raw material warehouse	6
11	Collection and raw material warehouse, administration	1
12	KVS, testing and SPP quality control group	9
13	KVS, PPK control group	3
14	KVS, semi-finished products quality control group	3
15	MADP administration	1
16	MADP, painting crew	14
17	MADP, door profiling crew	2
18	MADP, timekeepers	12
19	MADP, side profiling crew	4
20	MADP, stamping crew	9
21	Retail department	2
22	Department of Mechanics	1
23	Medical center	1
24	Materials accounting and rationing department	3
25	Department of Metrology	2
26	Department of Metrology, workers	1
27	New product design service	10
28	Personnel and Legal Department	4
29	Personnel Department, workers	1
30	Procurement Service	1
31	PSP administration	4
32	PSP, painting crew	1
33	PSP, door pouring line crew	13
34	PSP, extruder machinist crew	3
35	PSP, electrical systems assembly crew	4
36	PSP, production line service crew	8
37	PSP, foundry crew	10
38	PSP, casting department timers	6
39	PSP, cast and pressed products processing crew	2
40	PSP, plastic waste shredders crew	1
41	PSP, surface painters of plastic parts crew	2
42	PSP, mechanical work assembly crew	61
43	PSP, timekeepers	20
44	PSP, node production crew	6
45	PSP, machinist of vacuum forming crew	3
46	Trade Service (Pramonės st.6, Alytus, and office in Kareivių st.6, Vilnius)	5
47	Marketing department	2
48	RSP administration	3
49	RSP workers	15
50	Security Department	4
51	Security Department, workers	7
52	Snaigės service	1
53	Snaigės service workers	1
54	Construction department, workers	1
55	Refrigerator production unit	1
56	Technical and production department	1
57	Technical support service	1
58	Technology Department	6
59	Supply department	3
60	Total	317

It should be noted that the number of employees of the company is constantly changing. Planned measures for optimizing performance and changing the strategy accordingly are being implemented. By streamlining production processes, the number of employees of the Company may decrease. However, in the later stages of the restructuring process, it may increase depending on the production demand.

4.4 INFORMATION ON NEW FINANCING AND INVESTMENTS

Given that the lack of working capital is currently the main problem preventing the company from utilizing its potential and achieving positive performance, the company is looking for additional funding in all directions.

Given the fact that most of the company's assets are already pledged for the fulfillment of current obligations to creditors, ways to raise funds are being sought. One of them is factoring. The company is conducting negotiations with factoring companies that could finance sales to customers whose settlement is guaranteed by insurance companies. In order to help the Company experiencing financial difficulties, the shareholder UAB "EDS INVEST 3" helped to find additional financing and agreed to provide the necessary guarantees for this financing, which would allow obtaining vital financing. Additional guarantees ensure the reality of such financing and save interest costs. Financing would be granted after UAB "EDS INVEST 3" acquired voting rights at the general meeting of shareholders.

Additionally, the Company is looking for customers who can pay in advance or order a production service, i.e. by purchasing the necessary raw materials and materials. This would make it possible to utilize production capacity and improve performance.

In the event that during the implementation of the restructuring plan, investors are found who decide to complete the restructuring process earlier and lend funds for settlement with creditors, as well as if it is possible to raise funds for the planned investments (equipment leasing, etc.), in this way leasing/lease agreements will be signed contracts, and accordingly the funds earmarked for investments will be able to be directed to settlement with creditors.

4.5 ASSET TO BE SOLD, PURPOSE OF USING THE PROCEEDS RECEIVED

During the implementation of the restructuring plan, part of the Company's long-term assets will be sold, without which the Company can continue to operate and earn income, and its sale would allow a significant reduction in liabilities.

Currently, the Company operates in buildings and structures located on a 14.5730 ha state plot of land at the address Pramonės pr. 6 Alytus and on a 2.4310 ha land plot at the address Pramonės pr. 11 Alytus.

Actions are currently underway that would allow part of the buildings (territory) to be freed, which would allow forming an attractive offer to purchase part of the premises. It is predicted that buildings in an industrial area, with all the necessary communications, convenient access would be an attractive proposition for buyers. As the property is mortgaged, any proceeds from the sale of the resulting property would go towards settling with the secured creditor.

The Company is also considering the possibility of selling the shares of its subsidiary UAB Almecha. The company owns 100 percent. shares of this company. It is a successful company operating on the premises of the company. The received funds are primarily planned to be used for working capital - the purchase of raw materials, which would allow to increase the turnover and at the same time the company's performance indicators, and then be used for settlements with creditors according to the schedule.

The sale of part of the complex, located at Pramonės pr. 11, Alytus, is also expected. Currently, there is a warehouse of the company's finished products there, but the company would consider moving the warehouse of finished products to other premises in the event that a buyer for the premises appears, which would allow reducing liabilities to creditors.

The sale of the entire complex is also planned, in case there is an investor interested in the acquisition and development of the entire complex, investments in the production of refrigerators. This would allow the company to complete the restructuring process and continue to use free funds to finance operations. The company's priority is to reduce liabilities to creditors as soon as possible, therefore, during the implementation period of the plan, active actions related to the sale of a part of the property/complex will be carried out, information on the completed works will be provided to creditors in quarterly reports. The list of assets to be sold during the implementation of the restructuring plan can be supplemented in the event that during the implementation of the plan, equipment that is not required for use in current activities appears, which would be an additional source of funds to fulfill obligations in the restructuring process.

Table 17**LIST OF ASSETS TO BE SOLD**

No	Name of the asset	Sale price, EUR, VAT not included	When
1.	Building complex, located at address Pramonės pr. 11 Alytus, total area 8388.77 sq.m. located on a 2.3410 ha plot of land owned by the state	1.677.800	Until the end of restructuring plan execution
2.	Building complex at Pramonės g. 6, Alytus, located on a 14.5730 ha plot of land, owned by the state, together with movable property - equipment for the production of refrigerators.	14.700.000	Until the end of restructuring plan execution
3.	Financial assets, UAB Almecha share package, 100 percent of shares	980.000	Until the end of restructuring plan execution
	TOTAL	17.357.800	

Note: the initial price of the property for sale is indicated based on the data provided by the Company's management during the initiation of the restructuring.

4.6 CONTRACTS IN EXECUTION**Table18****LIST OF CONTRACTS IN EXECUTION**

No.	Partner	Data of contract	The essence of the contract
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1		206-02-09 goods sale agreement NO. 249664610/498-5104 with changes and additions	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
2		2006-02-28 sales agreement no. 249664610/203-5099	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
3			Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
4		28.02.2006 purchase and sale agreement no. 249664610/203-5097	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
5		2021-03-18 Agreement on the maintenance of ownership rights no. 2021/13/TEIS	Agreement to retain title until full settlement
6		2019-11-14 contract no. S45/2019/11/14	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
7		2019-11-14 contract no. S45/2019/11/14	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
8		2019-11-14 contract no. S45/2019/11/14	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
9		2005-02-15 pirkimo-pardavimo sutartis Nr. 249664610/620-5026	2005-02-15 purchase-sale agreement no. 249664610/620-5026
10		2017-01-12 NF4600-17-0045	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
11		Ssale and purchase agreement, concluded in 2020	
12		Sales contract dated 15.01.2014	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
13		2021-05-25 service contract no. 2021/36/PRT	Brokerage contract. UAB "Prenta" mediates between the Company and potential buyers, receiving an appropriate fee for this.
14		2021-06-16 contract no. 2021/59/PRT	Agreement for the sale of goods. The company and the contractor concluded a contract for the long-term sale of refrigerators and freezers to the contractor.
15		2004-04-15 contract no. 4966461/280-4024	Sale and purchase agreement. The company manufactures refrigerators and freezers with the buyer's brands for the contractor.
16		2015-05-15 contract no. 2015/48/KVS	Sale and purchase agreement. The company manufactures refrigerators and freezers with the buyer's brands for the contractor.
17		2010-03-18 sales agreement no. 249664610/280-5225	Sale and purchase agreement. The company manufactures refrigerators and freezers with the buyer's brands for the contractor.
18		2019-04-01 trade agreement no. 2019/201/PRT	
19		2021-01-28 seller agreement no. MP-20210128-02-G.N. with extras	Agreement for trading through the Pigu platform
20	Supply:		
21		2020-05-04 goods purchase - sale agreement no. 2020/20/PT with additions and amendments	Organize the production of corrugated cardboard products, accept and fulfill orders and deliver the manufactured goods to the buyer
22		2013-08-07 Purchase agreement no. S-0708/LT	Polystyrene is purchased under separate

			agreements
23		2010-03-30 purchase agreement no. 4/110 with all changes and additions	The Company purchases dyes and other goods from the contractor, which are needed in the Company's production activities.
24		2019-11-19 purchase agreement no. 2019/29/PT with all additions, changes and additions.	The Company purchases from the contractor the materials needed in the Company's production
25		2020-09-15 delivery (sales) contract with all changes and additions	The Company purchases from the contractor various materials required for the Company's production activities
26		2020-12-10 purchase agreement no. 2021/241PT with all amendments and additions	The Company purchases from the contractor various materials required for the Company's production activities
27		2008-04-07 contract no. 4/50	The Company purchases from the contractor various materials required for the Company's production activities
28		2021-01-04 purchase agreement no. 2021/12/PT with all changes and additions	The Company purchases from the contractor various materials required for the Company's production activities
29		2007-08-01 contract no. 05/06/2007 with all changes and additions	The Company purchases various materials (details) from the contractor necessary for the Company's production activities
30		2005-09-16 purchase-sale agreement no. 4/51/87	The company purchases materials (glass doors) from the contractor.
31		2015-09-01 Contract no. 2015/99/PT with additions and amendments	Ordered goods are supplied according to the contract
32		2014-01-21 Usage agreement no. S-39 with additions and changes	Usage contract for dispensers
33		2016-12-13 purchase agreement no. 2017/25/PT with additions and amendments	Contract for the production and gluing of stickers on products
34		12/29/2000 contract no. 13/2001-01	According to the contract, it undertakes to produce plastic parts according to the pre-agreed nomenclature and quantities
35		2021.01.15 contract no. 2021/1/PT with additions and amendments	Goods purchase - sale agreement
36		2021-10-14 gas supply system sale and installation contract no. KGR-21/10/14-IS with additions and changes	According to the contract, transfer the gas supply equipment
37		2021-11-01 contract no. 810 DM-MD-E 774	According to the contract, provide goods, rental services and transportation services
38		2022-01-01 contract no. 810 DM-MD-E 567	According to the contract, provide goods, rental services and transportation services
39		2021-01-06 purchase - sale agreement no. 2021-01 with additions and changes	Ordered goods are supplied according to the contract
40	IT department		
41		2021-04-15 contract no. US50000037-210324	Internet supply services
42		2006-08-22 purchase and sale agreement no. BT 06-043 with additions and changes	Preparation for operation and transfer of ownership of telecommunications equipment
43		2021-03-18 special conditions of service provision no. 1L3500 CETA_2021_03_18_1.4.2_134	An agreement was signed on the granting of discounts for subscriptions
44		2021-08-09 telecommunications service provision agreement no. VR210809/01	Contract for the provision of telecommunications services
45		2021-10-21 consulting services contract no. K21-26	According to the contract, he will consult on the consolidated annual financial statements for 2021. conversion to XHTML format
46		2021-01-04 service contract no. GMS-SNG 2021/01/04	Administration, design and programming of computer systems

47		2021-06-15 lease agreement no. SC 04691 with accessories	Lease agreement for a copier or printer with accessories
48		2011-06-28 accounting program "Vikarina" purchase, installation and maintenance agreement no. DU-201121 with accessories	Agreement for the purchase, installation and supply of copyright maintenance of the accounting program "Vikarina".
49	Logistics		
50		2016-02-29 cargo transportation agreement no. ISO3 with additions and changes	Provision of transportation and/or forwarding services
51		2020-12-14 cargo transportation agreement no. 20201118-01 with additions and changes	Provision of transportation and/or forwarding services
52		2002-05-29 card agreement no. 2907 000347	Card granting agreement
53		2013-01-25 parcel delivery contract no. P/DPD/KN/12/056 with additions and amendments	Picking up and delivering packages to recipients according to the agreed schedule
54		2009-07-02 contract on the provision of customs broker services no. 498	Provides customs broker services
55	Services		
56		2008-03-31 liquefied gas (in cylinders) purchase - sale agreement no. 4/46 with additions and changes	Supply of liquefied gas in cylinders
57		2006-05-30 general agreement no. 9-5-34	Certification service
58		2013-08-27 service provision agreement no. 131Pst-312006-3749 with additions and changes	Provision of postal services
59		2015-01-27 contract no. 151PST-500001-275	Delivery of various types of parcels to the mailbox
60		2021-09-01 natural gas purchase and sale and service provision agreement no. 2021-1-1436 with additions and changes	Natural gas purchase - sale and supply services
61		2021-03-01 electronic security agreement no. TS22648 with additions and changes	Electronic security services
62		2021-03-01 maintenance contract no. APT1838 with additions and changes	Security system continuous maintenance services
63		2019-06-25 liquefied gas tank technical service contract no. 19/42	Liquefied gas reservoir, underground and internal gas pipeline, located at Pramonės st. 6, in Alytus, technical service and troubleshooting of accidents and malfunctions
64		2019-11-05 drinking water supply and wastewater management contract with additions and amendments	Contract for the provision of cold drinking water and wastewater and surface wastewater management services
65		2020-02-07 works contract no. 2020/5/EU with annexes	Performs energy equipment accidents and troubleshooting
66		2021-08-18 work contract no. 2021/52/EU with annexes	To carry out electrical preparation of cabinet filling modules, electrical preparation of commercial refrigerators
67		2010-07-01 Electricity transmission service contract no. 301171-50310/100018	Provides electricity transmission service
68		2021-11-30 Electricity purchase and sale agreement no. 13497-2021 with accessories	Provides electricity
69		2016-02-10 work contract no. 2016/20/EU with annexes	Performs energy equipment accidents and troubleshooting
70		2020-10-29 service contract no. PAT20-38 with accessories	Perform periodic inspection and calibration of measuring instruments

71		2006-02-09 performance contract no. 0823 with accessories	Perform equipment maintenance work
72		2021-12-08 contract no. A21/054 with accessories	Execution of static maintenance functions
73		2021-09-08 contract no. AP-21/09/24/56/ES with attachments	Carry out interim and annual technical inspection of water heating boilers and boiler room equipment
74		2008-04-01 natural gas supply systems service contract no. APT-08/D-06	Perform maintenance work on the gas system
75		2016-02-10 work contract no. 2016/22/EU with annexes	Performs energy equipment accidents and troubleshooting
76	Personnel		
77		2017-06-15 pest control service contract no. K-P-2017/270	Pest control services
78		2006-06-01 contract no. 2006/06-01 with changes and additions	Cleaning services
79	Security Department		
80		2022-04-22 waste management contract no. 2022/6/SGS with additions and amendments	Disposal of non-hazardous waste, acceptance of engineering waste, composting of biodegradable waste,
81		2018-11-30 agreement on the organization of taxable packaging waste management no. 16-2019/2019/84 with additions and changes	Packaging waste management organization services
82		2020-02-06 contract no. RR-202001	Provide fire extinguishers technical support services
83		2021-09-14 contract for the performance of works no. 2021-09-14 with attachments	Carry out an inventory of pollutants emitted into the ambient air, etc.
84		2022-01-31 collection of packaging waste and other secondary raw materials, preparation for processing or use and transfer for processing or use contract no. SUT-2021-1066642 with attachments	To recycle suitable packaging waste and other secondary raw materials collection, preparation for recycling or use and transfer for recycling services
85		2022-01-31 for the collection and transfer of production, construction and other waste for use/disposal contract no. SUT-2021-1066643 with attachments	Services for the collection and transfer of industrial, construction and other non-recyclable waste for use
86		2022-01-03 contract on packaging waste management no. EKO/ATL2021348 with accessories	Packaging waste management services
87		2019-05-30 waste management contract when the waste sender is the waste generator no. 19-E02-00372 with accessories	Accept waste and carry out its processing activities
88		On 20/06/2018, the waste management contract is concluded with the waste sender no. 18-E02-01022, 2018/12/SGS with attachments	Accept waste and carry out its processing activities
89		2021-03-23 service contract no. 21009	Implementation of groundwater monitoring in 2021-2023
90		2021-11-30 metal scrap and waste purchase - sale agreement no. 2021/11/30-1 with attachments	Scrap metal for sale
91		2021-09-01 producer importer and waste handler agreement no. 2021/57/SGS	To process the collection of suitable packaging waste and other secondary raw materials, preparation for processing, etc. services
92		2020-01-16 hazardous and non-hazardous waste collection agreement no. 2020/01-05 with attachments	Collection and removal of hazardous and non-hazardous waste
93		2021-09-06 hazardous waste management agreement no. AAS 2021-791 with annexes	Management of hazardous waste and other waste
94		2020-10-29 agreement on the management of hazardous and non-hazardous waste and the provision of other environmental services No. KN20/10/29-05D with accessories	Collection of hazardous and non-hazardous waste generated during the production-technological process

95		2022-05-09 contract no. 2022/7/SGS with annexes regarding the acceptance of wood waste for recycling or export	Packaging waste management services
96		2017-12-04 agreement on the organization of electrical and/or electronic equipment waste management	Electrical equipment waste management services
97		05/09/2022 No. SNA22/05/09 contract on packaging waste management	Packaging waste management services
98		2022-06-17 contract no. 2022-A07	Agreement on certification of management systems and issuance of certificates
99		2021-11-23 Agreement no. TP5995 spec. part	Subscription to legislation
100	Service		
101		2017-01-24 service contract no. 249664610/3-6	Performing warranty and post-warranty maintenance and warranty repairs of refrigerators and freezers
102		2009-01-26 spare parts supply contract No. 249664610/3-07	Supply of spare parts
103		2016-05-11 service contract no. 2016/49/SnS with additions and amendments	Performing warranty and post-warranty maintenance and warranty repairs of refrigerators and freezers
104		2016-05-11 spare parts supply contract no. 2016/48/SnS with additions and amendments	Supply of spare parts
105		2009-11-25 service contract no. 249664610/3-13 with additions and changes	Performing warranty and post-warranty maintenance and warranty repairs of refrigerators and freezers
106		2009-11-25 spare parts supply contract no. 249664610/3-13 with additions and changes	Supply of spare parts
107		2014-12-23 Agreement no. 249664610/3-152 for the supply of spare parts with additions and changes	Supply of spare parts
108		2014-12-23 service contract 249664610/3-151 with additions and changes	Perform equipment maintenance work
109		2020-02-13 warranty service, spare parts supply contract no. 2019/36/SnS	
110		2007-01-17 service contract no. 249664610/3-3 with accessories	Perform equipment maintenance work
111		2005-05-13 contract for the supply of spare parts no. 249664610/3-4 with accessories	Supply of spare parts
112		2020-02-25 service contract no. 2020-9-LIST with attachments	Perform equipment maintenance work
113		2020-02-25 contract for the supply of spare parts no. 2020-10-LIST with attachments	Supply of spare parts
114		2020-12-30 contract no. 2020/51/Sns with annexes	Perform equipment maintenance work
115		2020-12-30 contract no. 2020/52/Sns	Supply of spare parts
116		2009-11-25 service contract no. 249664610/3-10 with additions and changes	Perform equipment maintenance work
117		2009-11-25 contract for the supply of spare parts no. 249664610/3-19 with accessories	Supply of spare parts
118		2009-11-25 service contract no. 249664610/3-14 with additions and changes	Perform equipment maintenance work
119		2007-01-26 contract for the supply of spare parts no. 249664610/3-15 with accessories	Supply of spare parts
120		2009-06-10 contract for the supply of spare parts no. 249664610/3-73	Supply of spare parts

121		2011-01-10 service contract no. 249664610/3-88 with accessories	Perform equipment maintenance work
122		2010-02-24 service contract no. 249664610/3-80 with additions and changes	Perform equipment maintenance work
123		2010-02-24 contract for the supply of spare parts no. 249664610/3-81 with accessories	Supply of spare parts
124	Vilnius office rent		
125		2006-06-27 rental agreement of non-residential premises no. 7-S-49 as amended	
126	Premises lease agreements		
127		2017-08-30 production premises lease agreement no. 2017/64/GT as amended	Lease agreement for production premises. The company rents 503.46 square meters to the contractor. M. sized premises
128		2012-12-31 lease agreement no. 1 with accessories	The premises located at Pramonė st. 6, Alytus for rent
129	Legal Services		
130		2022-02-04 agreement on the provision of legal services	Provision of legal services
131	Financial, insurance contracts		
132		2022-05-31 Nr. 22_05/31	Contract for the drafting of the restructuring plan and the preparation of the plan
133		2020-08-05 payment card service and payment settlement agreement	Payment terminal services
134		2020-08-21 payment services contract no. OPAY-20200817/01 with additions and changes	Payment services are provided
135		2021-12-02 Insurance contract no. 199796 with additions and changes	Financial insurance
136		2015-07-22 factoring agreement no. 2015/80/PT	Factoring services are provided for the company and Depsol Technologies SIA
137		2013-05-08 factoring agreement no. 0081304204997-24 with all changes and additions	The credit institution provides factoring services to the Company.
138		2019-10-10 lease agreement no. 2019-090555 with attachments	2 cars are rented (1 unit is currently canceled, 1 unit is still valid). According to available documents, it expires on 10/10/2022
139		2022-01-17 factoring agreement no. F-22-251506 with all amendments and additions	The credit institution provides factoring services to the Company.
140		2021-08-11 contract no. CP3/21-06-22/02 with all changes and additions (appendices).	Loan agreement
141		2021-08-11 contract no. CP3/21-06-22/03 u with all changes and additions (appendices).	Loan agreement
142		Agreement no. 001/0122L/13	Loan agreement (11,200,000 EUR).
143		06/28/2022 CREDIT CARD AGREEMENT NO. LCC2306379	

144		Insurance policy no. LUC0014487 as amended	Civil liability insurance of managers
145		Insurance policy no. BTR-0326831 with additions and changes	Travel insurance for company employees
146		Health insurance GJELT no. 3491303 with additions and changes	4 employees of the company are covered by health insurance
147		Compulsory civil liability insurance of vehicle operators (26 contracts in total)	26 cars are insured
148		Compulsory civil liability insurance of vehicle operators (9 contracts in total)	9 cars are insured
149		Annual insurance certificate for transported goods no. 710-920-101134	Insured transport of new refrigeration equipment and the parts and assemblies used in their production, for which the policyholder is responsible according to trade relations or supply conditions
150		Annual insurance certificate for transported goods no. 710-920-101305	Insured transport of new refrigeration equipment and the parts and assemblies used in their production, for which the policyholder is responsible according to trade relations or supply conditions
151		Business interruption insurance certificate no. 710-140-5579 with its extension policy	Insurance policy for financial losses specified in the insurance contract caused by the complete or partial interruption of the insured activity
152		Corporate property insurance certificate no. 710-310-91042 with the policy extending it	Insurance against destruction, damage or loss of company assets due to any incidents
153		Employer's civil liability insurance certificate no. 710-660-1115005	The policyholder's civil liability is insured for damage to the policyholder's employee caused by an accident at work and/or on the way to or from work, in accordance with the valid legal acts of the Republic of Lithuania/to the property of the policyholder's employee.
154		Employer's civil liability insurance certificate No. 710-663-105763	The policyholder's civil liability is insured for damage to the policyholder's employee caused by an accident at work and/or on the way to or from work, in accordance with the valid legal acts of the Republic of Lithuania/to the property of the policyholder's employee.
155		Corporate civil liability insurance certificate no. 710-660-1115005	Insurance for the company's production and trade activities, for the supplied product and management of land plots and structures
156		Vehicle group comprehensive insurance contract 710-850-G-3395 with its extension policy	Casco insurance contract (9 cars)
157	AB "Snaigė" trademark usage agreement		
158		2019/41/PRT	AB "Snaigė" trademark usage agreement
159		2020-01-02 Nr. N 01	AB "Snaigė" trademark usage agreement

Note: executed contracts are indicated based on the data provided by the Company's management during the initiation of restructuring

4.7 MARKET SITUATION, TRENDS

In Lithuania, the third in 2023 quarter, compared to the previous quarter, the GDP shrank by 0.1 percent, and compared to 2022 in the same quarter, did not change. The main contributors to this economic development were the decreasing export of goods and services and the decrease in private consumption expenses

due to the increased interest rate. for the decrease of Lithuanian exports in 2023 the biggest impact was the fall in the export of mineral oils and their distillation products, fertilizers, and chemical products.

The activity of the Lithuanian economy is reduced most by the fall in industrial production. The situation in the industry is worsened by the deteriorating international economic environment, increased interest rates, and reduced temporary orders that appeared during the pandemic. Falling private consumption also suppresses economic activity. Although labor incomes have been rising more than prices recently, the population remains cautious and slow to consume more.

However, as real incomes rise, private consumption is expected to grow next year, contributing to the overall increase in economic activity. The development of the economy will also be stimulated by EU support flows, which are expected to rise throughout the entire forecast period. Real GDP grew by 1.9 percent last year, it is predicted to decrease by 0.6 percent this year, and to increase by 2.1 percent next year.

During the first three years of 2023 Lithuania exported goods worth 29.7 billion Eur. (the export of goods of Lithuanian origin amounted to EUR 18.1 billion.) Of the exported goods, 7.6 percent was to the United States of America, 5.3 percent. - to the United Kingdom, 3.7 percent. - to Ukraine. Of the goods of Lithuanian origin, mineral products (20.5%), various industrial products (11.5%), prepared food products, non-alcoholic and alcoholic beverages, tobacco and processed tobacco substitutes (10%), machinery and mechanical equipment were mostly exported. devices, electrical equipment (8.3%).

During the year (September 2023 compared to September 2022), imports decreased by 29.3 percent. The decrease in imports was caused by the decline of mineral fuels, mineral oils and their distillation products (51.4%) (from this group, the import of oil gas and other gaseous hydrocarbons decreased by 89%, the amount in tons – 27.9%), machinery and mechanical equipment , their parts (31%), organic chemical products (64.7%) import. The decrease in the import of these products was most affected by the decreasing demand for raw materials in the respective sectors (i.e. decreasing demand for intermediate consumption goods) and the decreasing export of the sectors.

Due to both supply and demand factors, global supply chains are normalizing and tensions have already eased significantly. It is expected that global oil prices in euros will be around one-fifth this year, gas prices in the euro zone around two-thirds, and food prices in the EU market around 2.5 percent. lower than last year. All this has a dampening effect on the development of prices in Lithuania.

The unemployment rate is close to 6 percent, i.e. i.e. unemployment is currently no higher than it was before the shocks of the last few years began. Assuming that economic activity will pick up in the coming years, companies are making efforts to retain existing employees. Therefore, the total number of employees hardly changes. It is expected that the labor market situation will not change significantly in the near future.

It is predicted that in 2024 household expenses will increase by almost 3 percent in relative prices. The prices of consumer goods and services should grow much slower than household incomes, so the purchasing power of the population should increase.

4.8 SWOT ANALYSIS

During the implementation period of the restructuring plan, the Company will seek to use its strengths and reduce the impact of weaknesses and threats to achieve the Company's goals.

Table 19

SWOT ANALYSIS

Strengths	Weaknesses
<ul style="list-style-type: none"> • Many years of experience in the production of refrigeration equipment; • A modern and economical factory with the capacity to more than double the current production level quickly and efficiently; • Due to modern equipment, suitable production lines and highly qualified employees, the production process is extremely efficient and flexible; • Extremely high quality products are produced - product failure rates are significantly lower than the industry average; • Strong and experienced management team and employees with many years of experience in the company; • An experienced product development team that develops new products, consistently improves existing products and implements innovations related to technical parameters and design; • Diversified product portfolio: The company manufactures refrigeration devices for household and professional purposes; • Established trade relations with customers from more than 30 European, African and Asian countries; • A recognizable brand in the Baltic countries and Eastern Europe. 	<ul style="list-style-type: none"> • Relatively large financial obligations to creditors; • In comparison, the small volume of production prevents the purchase of materials, raw materials and components at better prices.
Opportunities	Threats

<ul style="list-style-type: none"> • Establishing a position in the more profitable segments of professional and medical refrigeration equipment by increasing sales through existing customers and actively seeking new ones; • To increase the sales of these segments by expanding the ranges of medical and professional refrigerators with new products that meet customer needs; • To enter the market of compact DC (12/24V) refrigerators used in campers, yachts; • To adapt DC (12/24V) refrigerators to use solar energy; 	<ul style="list-style-type: none"> • The status of the company being restructured may have a negative impact on some of the Company's suppliers, customers and partners during the implementation of the restructuring plan; • If the Company's creditors do not approve the plan proposed by the Company, the continuity of operations will be threatened; • If the supervisory authority does not approve the new shareholder's official offer circular, the company would face obstacles in the approval of the restructuring plan, and if the plan is not approved, the restructuring case would be terminated; • Hostilities and general uncertainty related to supply chains, rising prices of raw materials and energy can directly affect the results of operations and ability to settle with creditors.
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4.9 PROJECTED OPERATING INCOME

The main sources of funds from which the current activities will be financed and payments made with creditors are the following:

- The profit generated by the company (EBITDA), which is planned to be earned by consistently increasing the sales of professional and medical refrigerators and focusing on more profitable products.
- Released working capital obtained by optimizing the Company's activities (inventory management, cost optimization, changing the purchasing strategy).
- Income from the sale of assets (real estate, unnecessary equipment, financial assets).

During the restructuring plan, the planned measures will be implemented, with the help of which the production volumes and sales of higher added value industrial and medical refrigeration devices will be increased.

The segment of professional and medical refrigeration equipment is less competitive and more profitable than the segment of household refrigeration equipment, so the increase in its sales would substantially improve the Company's financial results.

The Company has all the prerequisites for implementing this measure: long-term experience in the refrigeration business, experienced specialists and engineers, suitably qualified or easily retrained employees, and the necessary technical base for the development and production of such products.

Below is the projected revenue during the RP implementation period.

Table 20

INCOME FROM THE PRINCIPAL ACTIVITY DURING THE IMPLEMENTATION OF PLAN

Articles	Year 1	Year 2	Year 3	Year 4
Sale revenue	21 229 317	23 352 249	26 855 086	30 883 349

Assumptions for the revenue growth in future years:

- The volume of sales of existing household products will consistently decrease, and the Company will switch to the production of commercial and professional products.
- The introduction of new products for professional use will generate additional income due to the already ongoing introduction to the market.

Another source of settlement with creditors is income from the sale of the company's fixed assets. More information about the property for sale is provided in section 4.5 of the RP.

Having implemented the activity optimization plans, the Company can work profitably, the Company's forecasted profitability indicators allow the Company to ensure the continuity of operations and the execution of the payment schedule with creditors.

4.10 OPERATING EXPENSES, CURRENT PAYMENTS

During the implementation of the restructuring plan, the following costs will be incurred:

- Cost of sales
- General administrative costs

The cost of sales will consist of the direct costs associated with the production of the product. Also, operational and financial costs will be incurred during the execution of the plan. Below is a forecast budget for one month during the plan period. The budget is forecasted based on actual results during the planning period and forecast estimates of production and operating costs.

Table 21

BUDGET FOR ONE MONTH OF OPERATING EXPENSES DURING THE PLAN PREPARATION PERIOD

Type of costs	AMOUNT EUR
Materials	936 362
Salary fund	368 959
Taxes	79 312
Energy costs	41 138
Leasing, interest and other financial costs	
Transportation costs	31 926
Other costs	43 207
TOTAL	1 500 904

4.11 ADMINISTRATIVE COSTS OF RESTRUCTURING

The costs of the administration of the restructuring process will consist of the salary

paid to the restructuring administrator during the period of execution of the plan, costs related to the preparation of the restructuring plan, informing creditors about the implementation of the plan, organizing reporting creditors' meetings, possible additional legal costs related to the restructuring process.

During the implementation of the restructuring plan, the restructuring administrator will be paid a salary of EUR 1,000 (excluding VAT) per month.

4.12 CONTINGENT LOSSES COVERAGE PROCEDURE

In order to carry out continuous operations of the Company, to be able to make current payments on time, to cover unforeseen losses, financial forecasts included reserve funds that will ensure the stability of the company's operations, timely settlement with employees, the budget and the company's creditors, as well as protect the company from short-term customers insolvency risk.

It is expected that the company's reserve should be at least EUR 70,000. Such a reserve amount of funds can be accumulated by the company from operating income. It should be noted that these reserve funds will ensure the continuous operation of the Company and, at the same time, the timely repayment of the creditor obligations to be restructured according to the planned schedule.

4.13. PROJECTED PROFIT (LOSS) STATEMENTS

The projected profit (loss) statement of the company is presented in the table.

Table 22

PROJECTED PROFIT (LOSS) STATEMENTS DURING THE PERIOD OF RESTRUCTURING

No	Articles	Year 1	Year 2	Year 3	Year 4
I.	Sale revenue	21 229 317	23 352 249	26 855 086	30 883 349
II.	Costs of sale	19 970 093	21 540 609	24 441 879	27 723 811
III.	Gross profit (loss)	1 259 224	1 811 640	2 413 207	3 159 538
IV.	Operating costs	1 879 790	2 067 769	2 274 546	2 502 000
V.	Operating profit (loss)	-620 566	-256 129	138 661	657 537
VI.	Other activities	360 000	600 000	840 000	12 361 509
VI.1.	Income	900 000	1 500 000	2 100 000	14 161 509
VI.2.	Costs	540 000	900 000	1 260 000	1 800 000
VII.	Financing and investing activities	0	0	0	0
VII.1	Income				
VII.2	Costs				
VIII.	Ordinary profit (loss)	-260 566	343 871	978 661	13 019 046
IX.	Windfall profits				
X.	Losses (special losses)				
XI.	Profit (loss) before taxation	-260 566	343 871	978 661	13 019 046
XII.	Profit tax		16248	46242	615150
XIV.	Net profit (loss)	-260 566	327 623	932 420	12 403 896

Source: data provided by the company.

4.14. PROJECTED CASH FLOW STATEMENTS

The projected cash flow statements for the period of execution of the restructuring plan are presented in the table.

Table 23

PROJECTED CASH FLOW STATEMENT FOR THE PERIOD OF RESTRUCTURING

(euros, EUR)	Year 1	Year 2	Year 3	Year 4
Operating activity				
Net profit	-260 566	327 623	932 420	12 403 896
Calculated depreciation	1 848 600	1 848 600	1 848 600	1 790 273
Decrease (increase) in stock and prepayments:	-971 330	-841 820	-252 546	-265 173
Decrease (increase) in customer debts to the company	-194 209	-333 962	23 655	-14 252
Increase (decrease) in accounts payable	-69 014	24 153	26 569	131 515
Increase (decrease) in taxes (profit + social)	0	0	0	0
Increase (decrease) in employment related liabilities	-60 000	15 127	51 937	57 131
Other changes in working capital	-125 859	66 880	99 366	742 871
Cash flow from direct operations	167 622	1 106 602	2 730 000	14 846 262
Investment activity				
Investments in fixed tangible and intangible assets	0	-500 000	-250 000	0
Investments in finxed financial assets	0	0	0	0
investments and term deposits	0	0	0	0
Cash flow from investing activities	0	-500 000	-250 000	0
Financing activities				
Other capital changes (reserves)	0	0	0	0
Other changes in capital (distribution of profit)	0	0	0	0
Deferrals	0	0	0	0
Long-term debts	-193 149	-350 000	-2 480 000	-15 146 262
Current year portion of long-term debts	0	0	0	0
Financial debts	0	0	0	0
Cash flow from financing activities	-193 149	-350 000	-2 480 000	-15 146 262
<i>Cash at the beginning of the period</i>	<i>268 925</i>	<i>243 398</i>	<i>500 000</i>	<i>500 000</i>
<i>Cash flow during the period</i>	<i>-25 527</i>	<i>256 602</i>	<i>0</i>	<i>-300 000</i>
Cash at end of period	243 398	500 000	500 000	200 000

4.15. PROJECTED BALANCES

Projected balance sheets for the restructuring period. Projected balance sheets have been prepared on the basis of the above-mentioned possibilities to carry out activities and repay obligations, as well as other assumptions discussed in the restructuring plan:

Table 24

PROJECTED BALANCES

No		Year 1	Year 2	Year 3	Year 4
	Assets				
A.	Fixed assets	10 651 575	9 302 975	7 704 375	5 914 102
I.	Intangible assets	923 053	674 053	425 053	176 053
II.	Tangible assets	9 303 804	8 204 204	6 854 604	5 313 331
II.1	Land				
II.2	Buildings and structures	4 312 476	3 782 394	3 252 313	2 722 231
II.3	Machinery and equipment	4 510 953	4 113 897	3 466 840	2 569 783
II.4	Vehicles	1 315	1 155	995	835
II.5	Other equipment, tools and devices	410 591	254 285	97 979	0
II.6	Unfinished construction	0	0	0	0
II.7	Other tangible assets	68 469	52 473	36 477	20 481
III.	Financial assets	424 718	424 718	424 718	424 718
B.	Current assets	6 353 307	7 859 285	8 209 606	8 170 400
I.	Stock, prepayments, contracts in execution	4 209 098	5 050 918	5 303 464	5 568 637
I.1.	Stock and prepayments	4 209 098	5 050 918	5 303 464	5 568 637
I.2.	Prepayments				
I.3.	Contracts in execution				
II.	Amounts receivable within one year	1 900 811	2 308 367	2 406 142	2 401 763
II.1	Debts of buyers	1 114 870	1 448 832	1 425 177	1 439 429
II.2	Debts of subsidiaries and associates	50 000	50 000	50 000	50 000
II.3	Other receivables	735 941	809 535	930 965	912 334
III.	Other current assets	0	0	0	0
IV.	Money and money equivalents	243 398	500 000	500 000	200 000
C.	Accrued income and future costs	30 000	30 000	30 000	30 000
	ASSETS TOTAL	17 034 882	17 192 260	15 943 981	14 114 502
	Ownership and Liabilities of Owners				
A.	Capital	-3 577 418	-3 249 795	-2 317 376	10 086 521
I.	Authorized capital	6 735 807	6 735 807	6 735 807	6 735 807
II.	Revaluation reserve	6 128 597	6 128 597	6 128 597	6 128 597
III.	Reserves				
IV.	Retained earnings (losses)	-16 441 822	-16 114 199	-15 181 780	-2 777 883
IV.1	Profit (loss) for the reporting year	-260 566	327 623	932 420	12 403 896
IV.2	Profit (loss) of previous years	-16 181 256	-16 441 822	-16 114 199	-15 181 780
B.	Funding (grants and subsidies)	0	0	0	0
C.	Deferrals and deferred taxes	1 204 987	1 325 486	1 524 309	1 752 955
I.	Obligations and claim settlement deferrals	1 204 987	1 325 486	1 524 309	1 752 955
D.	Grants and subsidies	191 975	191 975	191 975	191 975

E.	Payment sums and liabilities	19 215 338	18 924 595	16 545 073	2 083 051
I.	Amounts due after one year	18 219 806	17 869 806	15 389 806	243 544
I.1	Financial debts	18 219 806	17 869 806	15 389 806	243 544
I.1.1.	Debt obligations	8 296 554	8 146 554	7 071 554	243 544
I.1.2.	For credit institutions	8 580 073	8 410 073	7 220 073	0
I.1.3	Other financial debts	1 343 179	1 313 179	1 098 179	0
II.	Amounts payable within one year	995 532	1 054 789	1 155 267	1 839 507
II.1.	Long-term debt current portion	0	0	0	0
II.2.	Financial debts	0	0	0	0
II.2.1.	For credit institutions	0	0	0	0
II.2.2.	Other debts	0	0	0	0
II.3.	Debt to suppliers	241 534	265 688	292 257	423 772
II.4.	Advance payments received	50 000	50 000	50 000	50 000
II.5.	Tax obligations	0	0	0	
II.6.	Obligations related to labor relations	504 242	519 369	571 306	628 437
II.7.	Deferrals	0	0	0	0
II.8.	Other payables and short-term liabilities.	199 756	219 732	241 705	737 299
E.	Accrued costs and future income	0	0	0	0
	ASSETS AND OBLIGATIONS OF OWNERS TOTAL	17 034 882	17 192 260	15 943 981	14 114 502

4.16. EMPLOYEE INFORMING PROCEDURE

Employees in the restructuring process (before the restructuring plan) were informed based on Article 208 of the Labor Code. requirements:

1) On 30 May 2022, a general meeting of the Company's employees and trade union took place:

- The Company's employees were informed about the upcoming meeting by various means (through the trade union operating in the Company, by e-mail, physical announcements/notices in the Company's work premises, verbally);
- Employees were informed at the meeting about the reasons for the restructuring;
- The employees were also informed at the meeting that the restructuring plan was approved by the Company's participants;
- Employees held consultations with the Employer, answered the questions;
- Employees were informed that if they have questions, they can contact the employer by e-mail. via e-mail to employees@snaige.lt or restrukturizavimas@snaige.lt.

(excerpt from the minutes of the 2022-05-30 general meeting of AB "Snaigė" and the employees and the trade union)

NUTARTA.

- Supažindinti Bendrovės profesinę sąjungą bei Bendrovės darbuotojus su 2022 m. gegužės 30 d. raštu Nr. 1 „Dėl Akcinės Bendrovės „Snaigė“ pasirašytinai, išplatinti šią informaciją įmonėje visais priimtinais informacijos sklaidos kanalais.
- Sudaryti galimybę darbuotojams užduoti klausimus su susirinkimo metu pateikta informacija susirinkimo metu, bei vėliau el. paštu: darbuotojams@snaige.lt

Posėdžio pirmininkas

Mindaugas Sologubas

Posėdžio sekretorius

Snieguolė Burbė

Sumažinti: H. Širokas Profesinės sąj. p-ks

2) On 10 January 2023, a general meeting of the Company's employees and trade union was held:

- The Company's employees were informed about the upcoming meeting by various means (through the trade union operating in the Company, by e-mail, physical announcements/notices in the Company's work premises, verbally);
- The draft restructuring plan was presented to the employees;
- Employees were informed that the restructuring plan does not provide for structural changes in the legal entity that would lead to changes in working conditions;
- Employees (including the trade union) were informed and familiarized with the restructuring plan;
- Employees had no comments regarding the restructuring plan.

(Excerpt from the minutes of the 2023-01-10 general meeting of AB "Snaigė" and the employees and the trade union)

NUTARTA.

- Restruktūrizavimo planas nenumato struktūrinių juridinio asmens pokyčių, kurie lemtų darbo sąlygų pakeitimus;
- Bendrovės darbuotojai ir Bendrovės profesinė sąjunga buvo informuoti ir supažindinti su Bendrovės restruktūrizavimo planu (siunčiant pranešimą Bendrovės profesinei sąjungai, sudarant galimybes iš anksto darbuotojams susipažinti su restruktūrizavimo planu, išplatinus pranešimus

apie restruktūrizavimo planą Bendrovėje priimtinais informacijos sklaidos kanalais). Darbuotojai neturi pastabų dėl restruktūrizavimo plano.

Posėdžio pirmininkas

Mindaugas Sologubas

Posėdžio sekretorius

Gita Dobelinskiėnė

Darbuotojų atstovas

Henrikas Šivokas

3) On 15 March 2023, a general meeting of the Company's employees and trade union took place:

- The Company's employees were informed about the upcoming meeting by various means (through the trade union operating in the Company, by e-mail, physical announcements/notices in the Company's work premises, verbally);
- The draft restructuring plan was presented to the employees;
- Employees were informed that the restructuring plan does not provide for structural changes in the legal entity that would lead to changes in working conditions;
- Employees (including the trade union) were informed and familiarized with the restructuring plan.
- Employees had no comments regarding the restructuring plan.

(Excerpt from the minutes of the 2023-03-15 general meeting of AB "Snaigė" and the employees and the trade union)

NUTARTA.

- Restruktūrizavimo planas nenumato struktūrinių juridinio asmens pokyčių, kurie lemtų darbo sąlygų pakeitimus;
- Bendrovės darbuotojai ir Bendrovės profesinė sąjunga buvo informuoti ir supažindinti su Bendrovės restruktūrizavimo planu (siunčiant pranešimą Bendrovės profesinei sąjungai, sudarant galimybes iš anksto darbuotojams susipažinti su restruktūrizavimo planu, išplatinus pranešimus

apie restruktūrizavimo planą Bendrovėje priimtinais informacijos sklaidos kanalais). Darbuotojai neturi pastabų dėl restruktūrizavimo plano.

Posėdžio pirmininkas

Mindaugas Sologubas

Posėdžio sekretorius

Gita Dobelinskienė

Darbuotojų atstovas

Henrikas Šivokas

Further information to employees.

The employer, taking into account Article 208 of the Labor Code of the Republic of Lithuania requirements:

- 1) Before making decisions regarding any transfer of the Company's business or part of it or any other action that may have a significant impact on the organization of work in the company and/or the position of employees, employees will be informed in the usual manner (through the trade union, by e-mail, orally, by public physical notices/advertisements in the company's premises);
- 2) In all cases, the employer will organize meetings (meetings) in which all employees of the Company, including members of the trade union, are invited to participate. Meetings will be held according to the terms and procedures set by the Labour Code;
- 3) The meetings will inform about further actions, listen to and consider the suggestions and wishes of the employees.