



Iveco Group N.V.  
Corporate Seat: Amsterdam,  
the Netherlands  
Chamber of Commerce  
Registration no.  
83102701

## Iveco Group and Hedin Mobility Group sign agreement for the transfer of distribution and retail operations in the Nordics

**PRESS  
RELEASE**

Turin, 5<sup>th</sup> December 2023. Iveco Group N.V. (EXM: IVG) and Hedin Mobility Group AB (publ), following up on the Letter of Intent signed in March 2023, announce the signing of a Share Purchase Agreement that sees Hedin Mobility Group acquiring Iveco Group's distribution and retail operations in Sweden, Norway, Finland, and Denmark. This transaction, subject to regulatory approval, is expected to be completed during the first half of 2024.

This partnership fortifies Hedin Mobility Group's position as a leading European mobility provider and expands IVECO's Nordic distribution network. It involves the transfer of marketing and distribution operations for IVECO light commercial vehicles, medium- and heavy-duty trucks, and minibuses sold through the retail network in the four Nordic countries, including spare parts. The agreement also includes the acquisition of the retail business at the IVECO-owned dealerships in Sweden (Gothenburg, Helsingborg and Malmö), Norway (Bærum), Finland (Espoo), and Denmark (Odense).

Iveco Group's commercial vehicle product range is currently sold and serviced in the Nordics through 35 retailers and more than 100 workshops.

Gerrit Marx, CEO, Iveco Group, commented: "Finalizing this key partnership with Hedin Mobility Group immediately after the launch of our new full range is a sign to our commitment to growth and sustainability. This collaboration will enhance our presence in the Nordic market, leveraging Hedin's established network to deliver our innovative, efficient, and environmentally friendly vehicles to more customers."

Anders Hedin, founder and CEO of Hedin Mobility Group, said: "This strategic partnership with Iveco Group significantly strengthens our value proposition and position as a leading European mobility provider, expanding our business both in distribution and retail. We share a determination to drive change and deliver products and services that benefit both end-users and society at large. Building on the renewed IVECO offering, we are excited to start our collaboration, enhance the brand's Nordic market presence and create value for existing and new customers."

*Iveco Group N.V. (EXM: IVG) is the home of unique people and brands that power your business and mission to advance a more sustainable society. The eight brands are each a major force in its specific business: IVECO, a pioneering commercial vehicles brand that designs, manufactures, and markets heavy, medium, and light-duty trucks; FPT Industrial, a global leader in a vast array of advanced powertrain technologies in the agriculture, construction, marine, power generation, and commercial vehicles sectors;*



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*IVECO BUS and HEULIEZ, mass-transit and premium bus and coach brands; IDV, for highly specialised defence and civil protection equipment; ASTRA, a leader in large-scale heavy-duty quarry and construction vehicles; MAGIRUS, the industry-reputed firefighting vehicle and equipment manufacturer; and IVECO CAPITAL, the financing arm which supports them all. Iveco Group employs more than 35,000 people around the world and has 20 industrial sites and 29 R&D centres. Further information is available on the Company's website [www.ivecogroup.com](http://www.ivecogroup.com)*

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