

No. 858  
**Company Announcement**  
15 April 2024

## **REDUCTION OF PANDORA A/S' SHARE CAPITAL**

At Pandora A/S' Annual General Meeting on 14 March 2024, it was resolved to reduce the Company's share capital with a nominal amount of DKK 7,000,000 by cancellation of 7,000,000 treasury shares of DKK 1.

The share capital reduction was announced in the Danish Business Authority's it-system on 14 March 2024 and the 4-week notification period has expired with no objections.

The Board of Directors has therefore resolved to effect the share capital reduction. After reduction of the share capital, the Company's share capital is nominally DKK 82,000,000, divided into shares of DKK 1.

### **ABOUT PANDORA**

Pandora is the world's largest jewellery brand. The company designs, manufactures and markets hand-finished jewellery made from high-quality materials at accessible price points. Pandora jewellery is sold in more than 100 countries through 6,700 points of sale, including more than 2,600 concept stores.

Headquartered in Copenhagen, Denmark, Pandora employs 33,000 people worldwide and crafts its jewellery at three facilities in Thailand. Pandora is committed to leadership in sustainability and is sourcing recycled silver and gold for all of its jewellery, just as the company has set out to halve greenhouse gas emissions across its value chain by 2030. Pandora is listed on the Nasdaq Copenhagen stock exchange and generated revenue of DKK 28.1 billion (EUR 3.8 billion) in 2023.

### **Contact**

For more information, please contact:

#### **INVESTOR RELATIONS**

Bilal Aziz  
VP, Investor Relations & Treasury  
+45 3137 9486  
biazi@pandora.net

Adam Fuglsang  
Director, Investor Relations  
+45 6167 7425  
adfug@pandora.net

#### **CORPORATE COMMUNICATIONS**

Johan Melchior  
VP, Media Relations & Public Affairs  
+45 4060 1415  
jome@pandora.net