



Notice of Annual General Meeting 2023

Danish Aerospace Company A/S
CVR no.: 12 42 42 48

The Board of Directors is pleased to announce that the Annual General Meeting 2023 for Danish Aerospace Company A/S, company registration (CVR) no. 12 42 42 48 ("DAC" or the "Company") will be held on Monday April 24th, 2023, at 14:00 p.m. The meeting will be held at the company's address at Hvidkærvej 31A, st., DK-5250 Odense SV, Denmark V. Doors will open for registration of attendance at 13:30.

Guided tour of Danish Aerospace Company

Following the Annual General Meeting the shareholders will be invited to participate in a guided tour of the Company's offices. The tour is expected to last around 1 hour.

In accordance with DAC's Articles of Association article 3.9 the agenda will be as follows:

1. The Board of Directors' report on the company's activities in the past financial year.
2. Presentation and adoption of the annual report.
3. Decision on distribution of profit or coverage of loss according to the adopted annual report.
4. Resolution to grant discharge of liability to the Board of Directors and Executive Management.
5. Approval of the remuneration of the Board of Directors for the current financial year.
6. Election of members for the Board of Directors, including chairman and deputy chairman.
7. Election of auditor
8. Proposals from the Board of Directors or shareholders
9. Any other business

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Items on the agenda, including complete proposals.

Ad. 1. The Board of Directors' report on the company's activities in the past financial year.

The Board of Directors proposes that the report on the Company's activities in 2022 is noted by the Annual General Meeting.

Ad. 2. Presentation and adoption of the annual report.

The board of directors proposes that the annual report 2022 is approved.

The annual report for 2022 is available at the Company's website.

Ad. 3. Decision on distribution of profit or coverage of loss according to the approved annual report.

The Board of Directors proposes that no dividend is paid to the shareholders for the financial year ended 31 December 2022, and that the profit of DKK 1,864,658 related to the financial year ended 31 December 2022 is carried forward.

Ad. 4. Resolution to grant discharge of liability to the Board of Directors and the Executive Management.

The Board of Directors proposes that the Annual General Meeting grants discharge of liability to the members of the Board of Directors and the Executive Management for any liabilities towards the Company in relation to the approved Annual Report for 2022.

Ad. 5. Approval of the remuneration of the Board of Directors for the current financial year

It is proposed that the Annual General Meeting approves the following remuneration to the Board of Directors for the remainder of 2023 and until the next Annual General Meeting:

Position	Base fee multiple	Fee (DKK)
Members of the Board of Directors	1x	60,000
The Chairman of the Board of Directors	2x	120,000
The Deputy Chairman of the Board of Directors	1.5x	90,000

Ad. 6. Election of members for the Board of Directors

It is proposed to re-elect Niels Heering, Søren Bjørn Hansen, Tina Moe and James V. Zimmerman as members of the Board of Directors for a one-year period.

If the proposed candidates are elected, it is expected that the Board of Directors will appoint Niels Heering as chairman of the Board of Directors and Søren Bjørn Hansen as deputy chairman.

Please see Appendix 1 for a description of the nominated candidates' qualifications, including information on other management positions held by the nominated candidates.

Ad. 7. Election of auditor

The Board of Directors suggests re-election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab.

Ad. 8. Proposals from the Board of Directors or shareholders

No proposals have been made under this agenda item.

Ad. 9. Any other business.

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The agenda and complete proposals are included in this notice.

This notice, including agenda and the complete proposals, as well as; authorization-/absentee vote and registration forms for the Annual General Meeting can be found at: [Investor Relations - Danish Aerospace Company](#) from Friday 31 March 2023.

This notice, including agenda and the complete proposals, as well as; authorization-/absentee vote forms will also be sent via email on Friday 31 March 2023, to shareholders registered by name, which have requested this.

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Adoption requirements

All proposed resolutions on the agenda shall be passed by a simple majority of votes cast.

Share capital and voting rights

Equity capital in Danish Aerospace Company A/S is nominal 1,090,833 DKK and each share amount for 0.10 DKK represents 1 (one) vote at the annual meeting.

A shareholders' right to participate in an annual general meeting and to place one's vote is determined by the number of stocks the shareholder owns at the time of registration.

Registration date is Monday 17 April 2023.

A shareholders' shareholding and right to vote is established on the date of registration on the basis of recordings of the shareholders ownership in the register of shareholders (Ejerbogen) and any notification of ownership, which the Company has received in regard to entry in the register of shareholders.

Furthermore, attendance is subject to the shareholder having registered his/her participation as described below.

Notification of attendance

To gain access to the Company's annual general meeting, the shareholder must request admission with Danish Aerospace Company A/S no later than **Thursday April 20th, 2023, at 23:59 p.m.**

A shareholder or his/her proxy holder may attend the annual general meeting together with an advisor, provided that notification of the advisor's participation has been timely provided.

Notification of participation may be provided by completing, signing and returning the form for notification of attendance (which may be downloaded from the Company's website, <https://www.danishaerospace.com/en/investor-relations>). The signed and completed form may be sent to Danish Aerospace Company A/S by email at Investor_Relations@DanishAerospace.dk or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV, Denmark. The form must be received by Danish Aerospace Company A/S no later than Thursday April 20th, 2023, at 23.59 p.m.

Ballots

Ballots are handed out at the annual general meeting.

Voting

A shareholder unable to participate in the annual general meeting, may choose to either vote by proxy or postal vote, however, not by both.

Proxy

Shareholders have the opportunity to issue a proxy, if they themselves are unable to attend. Proxy can be given electronically via email Investor_Relations@DanishAerospace.com or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV, Denmark.

Signed proxies must be received no later than Thursday April 20th, 2023, at 23:59 p.m.

Postal votes

Postal votes can be given in writing by using the postal voting form which is available at: <https://www.danishaerospace.com/en/investor-relations>. The completed, signed form must be received by Danish Aerospace Company A/S at; Investor_Relations@DanishAerospace.com or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV, Denmark no later than Sunday 23 April, 2023, at 15:00 p.m.

Postal votes received by the Company can not be revoked.

Questions

Shareholders have the opportunity to ask questions to the agenda and other documents for the Annual General Meeting. The questions can be sent via mail at: Investor_Relations@DanishAerospace.com or by regular mail to Danish Aerospace Company A/S, Hvidkærvej 31A st., DK-5250 Odense SV, Denmark. Forwarded questions will be answered in writing or verbally at the Annual General Meeting.

Additional information

Until and including the date of the Annual General Meeting, the following additional information will be available on the Company's website, <https://www.danishaerospace.com/en/investor-relations> :

- Notice of the general meeting, including the agenda and the complete proposals as well as Appendix 1 regarding board candidates;
- Form for notification of attendance;
- Proxy and postal form;
- The total number of shares and voting rights as at the date of the notice; and
- The Company's annual report 2022.

The Annual General Meeting will be conducted in Danish.

Personal data

In regard to gathering and processing of personal data, please refer to Danish Aerospace Company A/S' information sheet regarding GDPR in connection with the Company's annual meeting which can be found on the Company website here: <https://www.danishaerospace.com/en/investor-relations>.

Danish Aerospace Company A/S

The Board of Directors, Friday the 31st of March 2023.

Appendix 1 information regarding candidates for re-election to the Board of Directors

Candidates for the Board of Directors

Proposed re-elected



Niels Heering
Chairman
Born 1955, Denmark
Elected for the first time in 2017
Master of Laws 1981

Søren Bjørn Hansen
Deputy Chairman
Born 1972, Denmark
Elected for the first time in 2012
Master in economics 1997

Tine Moe
Member of the Board of Directors
Born 1965, Denmark
Elected for the first time in 2019
MSc in Engineering 1991, Ph.D 1995

James V. Zimmerman
Member of the Board of Directors
Born 1946, USA
Elected for the first time in 2019
Master of Arts, Johns Hopkins University School of Advanced International Studies

Degree of independence	Deemed as independent	Deemed as independent	Deemed as independent	Deemed as independent
DAC shares as at 31 December 2022	[48,700]	[51,700]	[15,576]	[18,000]
Other appointments and board positions	<ul style="list-style-type: none"> ▪ Danske Bank, Senior General Counsel ▪ Aquaporin A/S, Chairman ▪ Aquaporin Space Alliance ApS – Chairman ▪ Arborethusene A/S - Chairman ▪ Civilingeniør N.T. Rasmussens Fond - Chairman ▪ Nesdaugaard Holding ApS - Chairman ▪ Viga Re ApS - Chairman ▪ Viga Re Management ApS - Chairman ▪ WAMA Consult ApS - Chairman ▪ 15. Juni Fonden – Deputy chairman ▪ 15. JF Invest A/S – Board and executive management ▪ Global Equestrian Group Holding ApS - Board ▪ Lise og Valdemar Kahlers Familiefond –Board of directors ▪ CCKN Holding ApS – Executive management ▪ Heering Invest ApS – Executive management 	<ul style="list-style-type: none"> ▪ M. Goldschmidt Holding A/S, CEO ▪ M. Goldschmidt Capital A/S - CEO ▪ M. Goldschmidt Ejendomme A/S – CEO ▪ Aquaporin A/S, Deputy chairman ▪ Imerco Holding A/S, Deputy Chairman ▪ Aquaporin Space Alliance - Board of directors ▪ Aquapoten Co Ltd, China – Board of directors ▪ Atlas Ejendomme A/S – CEO ▪ Komplementarselskabet MGE Frederiksbro II ApS – Executive management ▪ Erik Bagger A/S - Deputy chairman ▪ Inspiration A/S - Deputy chairman ▪ M. Goldschmidt EJD., Ringsted ApS – Executive management ▪ MGE Frederiksbro II Holding A/S – CEO ▪ MGE Frederiksbro ApS - Executive management ▪ MGE Marienbergvej 108, Vordingborg ApS - Executive management ▪ MGE Trekronergården ApS – Executive management ▪ MGE13 ApS – Executive management ▪ MGE 14 ApS, Executive management 	<ul style="list-style-type: none"> ▪ IPU P/S - Chairman ▪ IPU, Deputy chairman ▪ Algiecel ApS - Chairman ▪ Init Group ApS – Board of directors ▪ IPU Komplementar ApS – Board of Directors ▪ Leadership of the Future, CEO ▪ Tina Moe ApS – Executive management ▪ DTU Compute – Advisory Board Member ▪ Aasted ApS Sustainability Advisory Board member 	<ul style="list-style-type: none"> ▪ International Space Services, Inc., President (1997-2023) ▪ International Astronautical Federation, President (2004-2008) ▪ Future Space Leaders Federation, Board of Directors
Special qualifications	<ul style="list-style-type: none"> ▪ Extensive board experience ▪ Legal expertise 	<ul style="list-style-type: none"> ▪ Various leadership roles ▪ Real Estate Investments 	<ul style="list-style-type: none"> ▪ Researcher career at DTU ▪ Senior management roles at Novo Nordisk, NNE Denmark and Alectia 	<ul style="list-style-type: none"> ▪ More than 40 years of experience with government, industry and international space programs in the US and Europe. ▪ Former senior executive, NASA