

Adevinta

Consolidated financial and analytical info as of Q2 2021

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For questions, please contact Adevinta IR:

ir@adevinta.com
www.adevinta.com/ir

EUR million		CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION												
	30.06 2021	31.03 2021	31.12 2020	30.09 2020	30.06 2020	31.03 2020	31.12 2019	30.09 2019	30.06 2019	31.03 2019	31.12 2018	30.09 2018	30.06 2018	31.03 2018
ASSETS														
Intangible assets	13,216	1,276.5	1,321.8	1,364.2	1,390.1	1,386.8	1,394.8	1,326.9	1,326.7	1,308.5	1,301.0	1,345.1	1,340.7	1,354.1
Property, plant and equipment and right-of-use assets	133	102.0	108.5	111.7	117.5	122.4	85.9	85.4	87.7	82.9	19.8	17.2	16.9	18.3
Investments in joint ventures and associates	390	350.2	369.0	266.6	289.2	306.3	381.1	375.6	389.8	385.0	375.3	355.9	370.0	399.1
Other non-current assets	211	188.6	184.8	24.0	24.0	21.8	16.4	14.1	12.1	14.1	13.2	11.4	12.2	13.2
Non-current assets	13,949	1,917.3	1,984.1	1,766.5	1,820.8	1,837.3	1,878.1	1,802.1	1,816.4	1,790.4	1,709.2	1,729.6	1,739.8	1,784.7
Trade receivables and other current assets	244	1,206.5	1,208.3	131.9	153.0	156.9	169.9	140.6	153.5	277.2	389.2	259.8	361.3	317.9
Cash and cash equivalents	170	144.9	131.0	326.7	308.3	89.5	71.8	86.9	64.9	53.0	55.1	50.5	38.1	30.7
Assets held for sale	87	7.9	-	33.9	-	-	-	-	-	-	-	-	-	-
Current assets	501	1,359.3	1,339.3	492.5	461.3	246.4	241.7	227.6	218.4	330.3	444.3	310.3	399.4	348.6
Total assets	14,450	3,276.6	3,323.4	2,259.0	2,282.1	2,083.7	2,119.8	2,029.6	2,034.8	2,120.7	2,153.5	2,039.9	2,139.2	2,133.3
EQUITY AND LIABILITIES														
Equity attributable to owners of the parent	10,311	1,220.0	1,202.5	1,276.3	1,381.3	1,405.1	1,524.4	1,520.8	1,513.8	1,347.8	1,317.8	1,330.6	1,209.7	1,243.7
Non-controlling interests	15	20.7	19.2	17.4	15.9	15.4	14.4	16.7	15.4	14.8	13.9	15.2	14.7	15.6
Equity	10,326	1,240.7	1,221.7	1,293.7	1,397.2	1,420.5	1,538.8	1,537.5	1,529.2	1,362.6	1,331.7	1,345.8	1,224.4	1,259.3
Non-current interest-bearing borrowings	2,287	1,276.2	1,266.2	194.7	198.2	187.8	201.7	151.4	151.3	418.7	448.5	352.6	561.3	512.1
Other non-current liabilities	1,283	142.5	153.4	188.0	187.8	202.8	147.9	140.1	143.3	133.5	76.5	72.6	74.4	74.9
Non-current liabilities	3,570	1,418.7	1,419.6	382.7	386.0	390.6	349.5	291.6	294.6	552.2	525.0	425.2	635.7	586.9
Current interest-bearing borrowings	151	302.2	294.8	224.4	223.9	0.2	0.3	0.4	0.4	0.0	0.0	0.0	0.5	0.5
Other current liabilities	385	307.1	387.3	351.1	275.0	272.4	231.2	200.2	210.5	205.9	296.8	268.9	278.5	286.6
Liabilities directly associated with the assets held for sale	19	7.9	-	7.1	-	-	-	-	-	-	-	-	-	-
Current liabilities	555	617.2	682.1	582.6	498.9	272.6	231.5	200.6	210.9	205.9	296.8	269.0	279.1	287.1
Total equity and liabilities	14,450	3,276.6	3,323.4	2,259.0	2,282.1	2,083.7	2,119.8	2,029.6	2,034.8	2,120.7	2,153.5	2,039.9	2,139.2	2,133.3

(EUR million)	30.06 2021	31.03 2021	31.12 2020	30.09 2020	30.06 2020	31.03 2020	31.12 2019	30.09 2019	30.06 2019	31.03 2019	31.12 2018	30.09 2018	30.06 2018	31.03 2018
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS														
CASH FLOW FROM OPERATING ACTIVITIES														
Profit (loss) before taxes	(64)	(30.1)	(38.8)	(32.1)	(19.3)	(24.9)	116.7	106.6	68.2	36.8	54.3	68.7	39.8	17.9
Depreciation, amortisation and impairment losses	49	40.2	103.4	43.3	28.6	13.7	69.9	32.4	22.0	11.6	83.1	27.7	21.5	6.4
Net effect pension liabilities	-	-	-	-	-	-	-	-	-	-	(0.2)	-	(0.1)	0.2
Share of loss (profit) of joint ventures and associates	7	0.1	(16.2)	(1.5)	(2.4)	(0.4)	(5.9)	(1.6)	(0.5)	(4.2)	(6.8)	(3.8)	(3.0)	(0.4)
Dividends received from joint ventures and associates	3	1.2	2.2	2.2	-	-	1.1	1.4	-	-	1.5	1.5	0.3	-
Taxes paid	(23)	(9.1)	(41.7)	(23.0)	(13.8)	(0.6)	(63.6)	(40.1)	(26.7)	(12.4)	(53.7)	(41.3)	(25.1)	(12.2)
Sales losses (gains) on non-current assets and other non-cash losses (gains)	39	11.3	(6.1)	(2.4)	(0.7)	-	(0.3)	(0.3)	0.0	-	(1.3)	(1.3)	(0.0)	(0.0)
Net loss on derivative instruments at fair value through profit or loss	3	(0.9)	78.9	76.1	54.6	42.0	16.3	9.4	7.8	19.3	(3.1)	12.8	9.4	13.4
Other non-cash items and changes in working capital and provisions	17	26.0	23.0	27.2	9.0	13.0	134.1	107.7	70.8	51.0	73.9	64.3	42.8	25.1
Net cash flow from operating activities	41	38.7	104.7	89.8	56.0	42.8	134.1	107.7	70.8	51.0	73.9	64.3	42.8	25.1
CASH FLOW FROM INVESTING ACTIVITIES														
Development and purchase of intangible assets, and property, plant and equipment	(22)	(10.6)	(43.5)	(32.9)	(22.6)	(11.3)	(48.5)	(33.5)	(22.8)	(9.6)	(30.7)	(19.2)	(11.9)	(5.3)
Acquisition of subsidiaries, net of cash acquired	(2,164)	(1.5)	(7.4)	(7.5)	(7.5)	(7.5)	(78.8)	(10.9)	(10.3)	-	(3.1)	(1.5)	-	-
Acquisition of debt and equity instruments of joint ventures and associates	-	-	(286.9)	-	-	(0.0)	-	-	-	-	-	-	-	-
Proceeds from sale of intangible assets, and property, plant and equipment	0	-	-	-	-	-	(0.0)	0.0	0.0	0.2	0.4	0.5	0.6	0.0
Proceeds from sale of subsidiaries, net of cash sold	282	14.8	30.9	0.2	0.2	-	-	-	-	-	0.1	0.1	-	-
Net sale of (investment in) other shares	(1)	(0.8)	(7.5)	(4.7)	(3.5)	(0.7)	(10.7)	(8.7)	(7.0)	(6.1)	(3.3)	(1.8)	(0.9)	-
Net change in other investments	0	-	(2.8)	0.3	(0.5)	(0.0)	0.9	1.0	(0.2)	(0.3)	2.8	2.1	0.8	-
Net cash flow from investing activities	(1,905)	1.9	(317.2)	(44.6)	(33.9)	(19.5)	(137.0)	(52.1)	(40.4)	(15.9)	(33.8)	(19.8)	(11.4)	(5.2)
Net cash flow before financing activities	(1,864)	40.6	(212.5)	45.2	22.1	23.3	(2.9)	55.5	30.5	35.2	40.1	44.5	31.4	19.9
CASH FLOW FROM FINANCING ACTIVITIES														
New interest-bearing loans and borrowings	2,432	-	491.3	223.9	223.4	(0.7)	199.2	149.1	148.6	-	0.4	0.4	0.4	0.3
Repayment of interest-bearing loans and borrowings	(490)	-	(205.1)	-	(0.3)	(0.0)	(0.4)	(0.4)	-	-	(0.0)	-	-	(0.0)
Change in ownership interests in subsidiaries	-	-	-	-	-	-	(100.2)	(100.2)	(100.1)	(100.1)	(11.0)	-	-	-
Capital increase	-	-	-	-	-	-	7.9	7.8	7.8	-	-	-	-	-
Net sale (purchase) of treasury shares	(22)	(22.4)	(2.0)	(2.0)	(2.0)	(3.6)	(12.8)	(9.1)	(6.2)	(2.9)	-	-	-	-
IFRS 16 lease payments	(9)	(4.3)	(12.5)	(9.7)	(6.3)	(3.6)	-	-	-	(0.0)	-	-	-	-
Dividends paid to owners of the parent	-	-	-	-	-	-	(3.6)	-	-	-	(3.4)	(2.0)	(1.5)	-
Dividends paid to non-controlling interests	(8)	-	-	-	-	-	(70.9)	(70.9)	(70.9)	65.8	(8.9)	(30.7)	(29.5)	(26.8)
Net financing from (to) Schibsted ASA	-	-	-	-	-	-	19.2	(23.7)	(20.8)	(37.3)	(22.9)	(32.3)	(30.7)	(26.6)
Net cash flow from financing activities	1,903	(26.7)	271.7	212.2	214.8	(4.3)	19.2	(23.7)	(20.8)	(37.3)	(22.9)	(32.3)	(30.7)	(26.6)
Cash and cash equivalents relating to the disposal group	-	-	-	(1.7)	(0.4)	(1.3)	0.3	(0.0)	-	-	0.4	0.8	(0.0)	(0.1)
Effects of exchange rate changes on cash and cash equivalents	(0)	-	-	(0.8)	(0.4)	(1.3)	0.3	(0.0)	-	-	0.4	0.8	(0.0)	(0.1)
Net increase (decrease) in cash and cash equivalents	39	13.9	59.2	254.9	236.5	17.7	16.6	31.8	9.7	(2.1)	17.7	13.0	0.7	(6.7)
Cash and cash equivalents at start of period	131	131.0	71.8	71.8	71.8	71.8	55.1	55.1	55.1	55.1	37.4	37.4	37.4	37.4
Cash and cash equivalents at end of period	170	144.9	131.0	326.7	308.3	89.5	71.8	86.9	64.9	53.0	55.1	50.5	38.1	30.7
	(6.0)													

