To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT NO. 28/2025, 30 JUNE 2025 1 PAGE

## Schouw & Co. share buy-back programme, week 26 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

	No. of	Average	
Trading day	shares	price	Amount
Accumulated until 20 June 2025	51,400	581.49	29,888,521
Monday, 23 June 2025	1,200	610.99	733,188
Tuesday, 24 June 2025	1,200	608.74	730,488
Wednesday, 25 June 2025	1,300	598.49	778,037
Thursday, 26 June 2025	1,300	594.43	772,759
Friday, 27 June 2025	1,200	600.87	721,044
In the period 23 June 2025 - 27 June 2025	6,200	602.50	3,735,516
Accumulated until 27 June 2025	57,600	583.75	33,624,037

Following the above transactions, Schouw & Co. holds a total of 2,099,593 treasury shares corresponding to 8.40% of the total share capital of 25,000,000 shares.

## Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22