Press release
Paris, 8 September 2026

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Orange successfully completes a bond issuance in 4 tranches for a total amount of 4.1 billion euros

Orange has successfully issued bonds in euros in 4 tranches for a nominal amount of 4.1 billion euros with the characteristics below:

Currency	Format	Term	Notional	Coupon	Re-offer spread
EUR	Fixed rate	September 2029	1.25 billion	3.625%	m/s + 45 bps
EUR	Fixed rate	September 2032	1 billion	4%	m/s + 75 bps
EUR	Fixed rate	September 2035	1.1 billion	4.25%	m/s + 98 bps
EUR	Fixed rate	September 2038	0.75 billion	4.5%	m/s + 113 bps

With a total order book of 16 billion euros, today's bond issuance demonstrates Orange's strong profile and market confidence in its "Trust the future" strategic plan.

Orange plans to use the proceeds for the company's general corporate purposes.

HSBC and Société Générale are acting as Global Coordinators.
Citi, Deutsche Bank, HSBC, ING, J.P. Morgan, La Banque Postale, Mizuho, Natixis and Société Générale are acting as Bookrunners.

About Orange

Orange is one of the world's leading telecommunications operators. The Group aims to be the trusted partner for everyday digital life by providing individuals, businesses and communities with reliable connectivity and innovative services. As of the end of 2025, Orange connects 340 million customers (including MasOrange) across 26 countries and generated 40.4 billion euros in revenues. As a trusted player, Orange leverages the excellence of its very high-speed broadband networks to deploy digital infrastructure in Europe, Africa and the Middle East. The Group is a European leader in fiber, with 100 million connectable households, and convergent offers. In France, Orange connects 34 million customers and was ranked No. 1 by the regulator Arcep for the quality of its mobile network for the 15th consecutive year. In Africa and the Middle East, the Group's growth engine, Orange serves nearly 180 million customers and promotes digital and financial inclusion through its connected solutions. Under the Orange Business brand, the Group supports companies in transforming their networks as well as in AI, trusted cloud and cybersecurity. Orange is also a major player in the wholesale market, where it has a leading global telecom infrastructure and significant capabilities for deploying and operating submarine cables. A committed innovator, Orange relies on 700 researchers and holds a portfolio of 11,000 patents.
Orange is listed on Euronext Paris (symbol ORA). More information: www.orange.com.

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