



Company Announcement

10 March 2023
Announcement No. 9

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NKT has been awarded a power cable project for the Biscay Gulf Interconnector

NKT confirms that the company has been selected as turnkey supplier of one of the two high-voltage power cable systems for the Biscay Gulf Interconnector, as communicated by project owner Electricity Interconnection France-Spain (INELFE) on 10 March 2023. INELFE is a joint venture between the Spanish transmission system operator, Red Eléctrica, and its French counterpart, Réseau Transport d'Électricité, in charge of the construction and commissioning of all cross-border connections between both countries.

The final award remains conditional to ongoing negotiations which is expected to be finalized before May 2023.

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