

**ANNUAL GENERAL MEETING
OF BANCO COMERCIAL PORTUGUÊS, S.A.**

(07/05/2026)

PROPOSAL CONCERNING **ITEM TWO** OF THE AGENDA

To resolve upon the proposal for the appropriation of profit concerning the 2025 financial year

Considering that:

- A. The provisions of the law and of the articles of association concerning the legal reserve applicable;
- B. The Distribution Policy to Shareholders of Banco Comercial Português, S.A. (BCP) currently in force, as approved by the General Meeting on 22 May 2025, which amendment is to be proposed at the BCP General Meeting on 7 May this year, with the same Principles and Objectives regarding the distribution of dividends;
- C. That according to the Report and Financial Statements to be submitted for approval by the Shareholders, in the 2025 financial year, BCP recorded a consolidated net profit of EUR 1,018,646,966.22 and an individual net profit of EUR 814,652,333.36;
- D. That the aforementioned Distribution Policy to Shareholders establishes the following principles:
 - i. On a sustainable basis, the regulatory requirements applicable to the consolidated prudential perimeter, also including an adequate reserve in relation to the requirements resulting from the supervisory review and evaluation process (SREP), which, for the 2025-2028 cycle, means that the CET1 capital ratio (on a fully loaded basis) must not fall below the highest level between 13.5% or the level resulting from the application of the management reserve methodology;
 - ii. An amount of capital that fully reflects the latest results of the Internal Capital Adequacy Assessment Process (ICAAP) approved for the consolidation perimeter, thus ensuring that the Group maintains sufficient economic capital to deal with the adverse scenarios covered by that exercise, thereby periodically incorporating the relevant risks and foreseeable contingencies into the analysis;

- iii. The amount of capital needed to support the fulfilment of the Group's strategic objectives, including expected commercial growth and the levels of investment and innovation required;
- E. That the same Policy sets a target of distributing ordinary dividends of 50% of the consolidated annual profits attributable to BCP's shareholders, to which a share buyback may be added, subject to prior approval by the supervisory authority, which, as of today, is still pending.
- F. That the capital position and the levels of provisioning and risk coverage, achieved in particular by improving profitability, make it possible to forecast solvency levels with a safety margin considered to be appropriate, even in scenarios still marked by factors of uncertainty at global level and in the geographies where the Group operates, and considering the distribution of part of the results in line with market standards and consistent with the assumptions of the Distribution Policy to Shareholders, including the share buyback subject to supervisory approval and the achievement of objectives;

the Board of Directors proposes:

I

Under the terms of Article 66(5)(f), and for the purposes of Article 376(1)(b), both of the Companies Code, as well as Article 55 of the Bank's Articles of Association, that the individual net profits for the year, totalling EUR 814,652,333.36, be appropriated as follows:

- a) To reinforce the legal reserve: EUR 81,465,233.34;
- b) For dividend distribution: EUR 509,279,171.87;
- c) EUR 223,907,928.15, i.e., the remainder, to Retained Earnings.

II

Considering that the total amount proposed for the distribution of dividends, amounting to EUR 509,279,171.87, was calculated on the basis of a dividend per share issued (in this case, EUR 0.0344 per share) and that any share buyback prior to the payment of dividends will reduce the number of shares in circulation, it is proposed that the following be resolved:

- a) The unit dividend of EUR 0.0344, on which the proposal was based, be paid to each share issued;
- b) The unit amount corresponding to the shares that, on the first day of the dividend payment period, belong to BCP, is not paid, being transferred to Retained Earnings.

Lisbon, 25 March 2026

Board of Directors