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PRESS RELEASE - NAXS AB (publ)

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NAXS has made an investment commitment to Equip Capital Fund I LP

NAXS has made an investment commitment of NOK 20 million to the private equity buyout fund Equip Capital Fund I LP ("Equip" or the "Fund").

Equip is a new private equity manager established by an Oslo-based team with background from Herkules Capital. NAXS is an investor in Herkules Fund III.

The Fund has a size of NOK 1.9 billion and was oversubscribed at final close. Equip will focus on the small/midcap segment in the Nordic region, primarily Norway and Sweden, with three main focus sectors: consumer services, industrials and business services.

At final close in December Equip had already invested in 6 portfolio companies, including Makeup Mekka, Holy Greens and Bastard Burgers.

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This press release and further information is available on the Company's website: www.naxs.se.

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NAXS is listed on NASDAQ Stockholm. NAXS primarily invests in private equity funds with a Nordic focus, but may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments.