



Highlights

- 10.5-percent revenue growth vs. Q2 2023 in our Core product groups, outside of Mobile
- Gross profit in Q2 2024 negatively impacted by SEK 24.3 M in planned non-cash depreciation of previously capitalized R&D expenses. Gross margin excluding this effect was 25.4% (19.7% in Q2 2023).
- Rights issue in June strengthened the balance sheet
- Cost optimization progressed according to plan, with employees decreasing to 95 as at June 30, 2024, compared to 159 at the end of 2023
- Significant improvement in cash flow from operating activities vs. the first quarter of 2024

Second quarter of 2024

- Revenues amounted to SEK 112.4 M (203.3*)
- The gross margin was 3.7 percent (13.1)
- EBITDA amounted to negative SEK 2.4 M (neg: 57.7)
- Adjusted EBITDA** amounted to negative SEK 47.6 M (neg: 57.7)
- The operating result was negative SEK 90.8 M (neg: 75.7)
- Earnings per share before and after dilution amounted to a negative SEK 0.25 (neg: 0.18)
- Cash flow from operating activities was negative SEK 20.9 M (52.4)

January-June 2024

- Revenues amounted to SEK 258.8 M (320.3)
- The gross margin was 7.9 percent (14.7)
- EBITDA amounted to negative SEK 52.9 M (neg: 118.0)
- Adjusted EBITDA** amounted to negative SEK 98.1 M (neg: 118.0)
- The operating result was negative SEK 165.7 M (neg: 151.4)
- Earnings per share before and after dilution amounted to a negative SEK 0.41 (neg: 0.35)
- Cash flow from operating activities was negative SEK 81.0 M (10.1)

SEK M	Apr-Jun 2024	Apr-Jun 2023	Change	Jan-Jun 2024	Jan-Jun 2023	Change	Jan-Dec 2023
Revenue	112.4	203.3	-45%	258.8	320.3	-19%	705.4
Gross profit	4.2	26.6	-84%	20.4	46.9	-57%	89.6
Gross margin %	3.7	13.1	-9%	7.9	14.7	-7%	12.7
Operating profit/loss	-90.8	-75.7		-165.7	-151.4		-320.4
Operating margin %	-80.8	-37.3		-64.0	-47.3		-45.4
EBITDA	-2.4	-57.7		-52.9	-118.0		-242.2
Adjusted EBITDA	-47.6	-57.7		-98.1	-118.0		-204.7
Profit/loss before tax	-102.1	-84.6		-183.2	-169.6		-375.5
Profit/loss for the period	-183.7	-76.2		-269.6	-146.3		-339.8
Earnings per share before and after dilution, SEK	-0.25	-0.18		-0.41	-0.35		-0.74
Cash and cash equivalents	189.5	252.4	-25%	189.5	252.4	-25%	109.9
Cash flow from operating activities	-20.9	52.4		-81.0	10.1		-88.3
Equity/assets ratio, %	64.5	56.7		64.5	56.7		63.8
Average number of employees	133	208	-36%	137	212	-35%	208

For definitions of key figures see page 23.

* Numbers in brackets refer to the year-earlier period

** EBITDA adjusted for costs related to restructuring measures, amounting to SEK 17.3 M in Q2 2024, and for other operating income amounting to SEK 62.5 M



CEO's comments

In the second quarter, we continued to execute our Transformation Plan, focusing on lowering our cost base and reducing cash burn while stimulating growth in core markets. With personnel costs accounting for most of our operating expenses, the significant headcount reduction will result in meaningful cost savings in the latter half of the year. An important objective of our Transformation Plan is to achieve positive cash flow, and our actions have already translated into a significant improvement in cash flow from operating activities compared to the previous quarter.

Positive revenue momentum in our Core product groups

We delivered solid revenue performance in our Core product groups outside of Mobile, achieving 10.5 percent revenue growth in these areas. Revenue development in our Access product group was particularly encouraging, with a sales increase of 64% compared to the second quarter of last year. The continued positive demand trend for biometric authentication for logical access control, especially in FIDO-certified products, is evident from the purchase order we received in July from a global FIDO solutions provider, valued at over USD 1M.

Sales in the PC area also increased compared to the corresponding period last year, albeit lower than the previous quarter. Our position in the PC market remains strong due to our best-in-class capacitive technology, support, and team. As a relative newcomer to the PC industry, we are still establishing our position. This ongoing process of building our market presence, while executing on our Transformation Plan, may lead to short-term revenue fluctuations, particularly as significant models featuring our biometric technology reach the later stages of their product lifecycle.

Gross margin performance

Intense price pressure in our remaining Mobile product group continued to negatively impact the gross margin, reinforcing our decision to accelerate the winding down of Mobile operations. This allows us to focus capital and investments on higher-margin existing product groups and new diversification areas.

Additionally, the decrease in revenue from the ongoing wind-down of Mobile has led to an increase in the ratio of planned depreciation of previously capitalized R&D expenses to revenue, significantly impacting gross margin (though not cash flow). If we exclude the non-cash impact of this depreciation, gross margin was 25.4% in Q2 2024, an improvement from 19.7% in Q2 2023.

Transformation progressing according to plan

We are making steady progress with our Transformation Plan, targeting significant financial improvements in the second half of this year. Although still negative, our cash flow from operating activities has improved significantly compared to the first quarter of 2024, moving us closer to achieving positive cash flow and enabling self-funded profitable growth.



“Positive revenue momentum in our Core product groups”

**Strengthening financial position**

The rights issue in June 2024 strengthened our balance sheet. After repaying a SEK 60M bridge loan, proceeds from the rights issue in Q2 amounted to SEK 169 M, with an additional SEK 44.9 M forthcoming upon HCM, the largest guarantor of the rights issue, receiving a favorable FDI decision from the Inspectorate of Strategic Products (ISP). We will publish a press release once HCM has obtained this FDI decision.

Cost optimization

Our cost optimization program is progressing as planned, with SEK 17.3 M in costs related to restructuring measures incurred in the second quarter. The number of employees was reduced to 95 at the end of June 2024 from 159 at the end of December 2023 and 210 at the end of June 2023. These reductions will translate into decreased costs in the second half of 2024, enabling us to significantly improve our annualized OPEX run rate by the end of this year. We are finding additional opportunities for cost optimizations and may further reduce costs beyond our initial baseline target if needed.

Accelerated wind-down of Mobile

The decrease in Mobile revenue reported this quarter will continue in the next few quarters as we refresh our portfolio to focus on profitable areas. In June, we announced an exclusive partnership agreement with Egis Technology in the Mobile area, enabling a faster, more efficient wind-down of Mobile operations and inventory depletion. This agreement ensures continued employment opportunities at Egis for some of Fingerprints' former Mobile-dedicated staff and ongoing support for our customers. We expect the Mobile product group to be entirely phased out by the end of this year.

Strategic focus on digital identity

To execute our strategy, we are continuing our focus on the core biometric business whilst expanding to digital identity, a core component of human-digital interactions. Current identity verification largely relies on passwords, a primary threat vector in cyber breaches. Zero Trust security frameworks are becoming standard, requiring continuous user authentication which is typically dependent upon passwords, offering poor security and user experience. In today's digital landscape, where generative AI and deepfakes are increasingly sophisticated, biometrics have become more relevant than ever. As AI technology advances, the potential for digital impersonation grows, making traditional security measures like passwords more vulnerable. Human-centric approaches, such as biometrics, serve as a "back to basics" strategy, focusing on the inherent uniqueness of individual biological traits, safeguarding against digital impersonation, and enhancing trust in digital interactions. As a biometric identity company, we believe we can begin to insert a more reliable means of identity authentication into Zero Trust, using biometrics and data to augment then replace passwords, thus strengthening cyber security whilst improving the user experience. Our new Chief Strategy & Technology Officer, David Eastaugh, who will assume his position on August 19, will spearhead this capability development. As we move to an agile, start-up organization, we're also reducing cost in the c-suite. Hila Meller will be leaving the company, and the sales and marketing team will report directly to me. I'd like to thank Hila for her valuable role in driving sales transformation.

Adam Philpott, President and CEO



Revenues and operating result, second quarter of 2024

Revenues

Group revenues for the second quarter of 2024 amounted to SEK 112.4 M (203.3), corresponding to a decrease of 45 percent compared with the second quarter of 2023 (decrease of 46 percent in constant currency terms). The decrease is primarily driven by the ongoing wind-down of our loss-making mobile sensor hardware business. Our Core product groups outside of Mobile grew by 10.5 percent compared to the corresponding period in 2023, mainly driven by strong sales in our Access product group.

Inventory amounted to SEK 70.6 M at the end of the second quarter, compared to SEK 202.7 at the end of the second quarter 2023 and 141.3 at the end of the first quarter 2024. As a result of the continuing wind-down of operations in the Mobile product group, an inventory write-down amounting to SEK 54.7 M and a SEK 7.1 M impairment of capitalized R&D were recorded in the quarter.

Trend in operating profit

Gross profit for the second quarter was SEK 4.2 M (26.6) and the gross margin was 3.7 percent (13.1). Gross margin was negatively impacted by continued strong price pressure in our remaining operations in the Mobile product group. In addition, an increase in planned depreciation/amortization of capitalized R&D expenses negatively impacted gross margin. SEK 26.6 M in planned depreciation was recorded in the quarter, whereof SEK 24.3 is included in cost of goods sold, thus impacting negatively on the gross margin (although not on cash flow). Gross margin excluding this effect was 25.4 percent in Q2 2024 (19.7 percent in Q2 2023).

Development costs of SEK 2.9 M (12.5) were capitalized during the quarter, corresponding to 7.3 percent of total development costs, compared with 32.7 percent for the corresponding quarter of 2023.

The operating result for the second quarter was a negative SEK 90.8 M (neg: 75.7). Operating expenses amounted to SEK 95.0 M (102.3). SEK 17.3 M in costs related to restructuring measures, mainly related to personnel reductions, impacted the result in the second quarter. The cost optimization program is progressing according to plan, with a target to reach an annualized OPEX run rate amounting to SEK 150 M or lower by the end of 2024.

Other operating income amounted to SEK 62.5 M (neg: 1.0) and mainly pertains to a reversal of accrued marketing incentives to customers in the Mobile area.

Product groups

Revenue is reported by Product Group: Mobile, PC, Payment and Access (refer to the table on page 18). Fingerprints has implemented a new functional organization and governance model to support its Biometric Platform Strategy. The two primary pillars of this organization are Product and Sales, with support from Finance, HR and other operational functions. This change means that the company from January 1, 2024 no longer manages the business in separate operating segments, and no longer reports results for the previous operating segments Asia, Rest of World and New Business.



Financial income and expenses

Financial income amounted to SEK 0.3 M (1.3). This item pertains to interest income on bank balances.

Financial expenses amounted to negative SEK 11.6 M (neg: 10.2). Expenses for the quarter pertained primarily to interest and other finance expenses on the convertible loan, previous year coming from interest on Bond loan.

Earnings and earnings per share for the reporting period

The result for the second quarter of 2024 was a negative SEK 183.7 M (neg: 76.2). Earnings per share for the second quarter were a negative SEK 0.25 (neg: 0.18).

Cash flow and balance sheet, second quarter of 2024

Cash flow

Cash flow from operating activities for the second quarter was negative SEK 20.9 M (pos: 52.4).

Cash flow from investing activities for the same periods amounted to a negative SEK 2.6 M (neg: 11.9), of which capitalized development expenditure accounted for SEK 2.6 M (11.9).

Cash flow from financing activities was SEK 167.4 M (neg: 3.2). After repaying the SEK 60 M bridge loan, proceeds from the rights issue in Q2 2024 amounted to SEK 169 M, with an additional SEK 44.9 million forthcoming upon HCM – the largest guarantor of the rights issue – receiving a positive FDI Decision from the Inspectorate of Strategic Products (Sw. *Inspektionen för strategiska produkter*) (the “ISP”). Part of HCM’s guarantee commitment is conditional upon prior positive decisions from the ISP. A press release will be published as soon as HCM has obtained this FDI Decision.

Leasing fees on leased premises amounted to a negative SEK 1.6 M.

Exchange-rate fluctuations had a negative SEK 0.1 M (pos: 4.2) impact on cash and cash equivalents during the quarter.

Liquidity and shareholders’ equity

At June 30, 2024, the Group’s disposable cash and cash equivalents totaled SEK 189.5 M compared with 109.9 at December 31, 2023, and the Group’s net cash amounted to SEK 91.7 M on the same date (net cash: 2.7). Interest-bearing liabilities comprise the convertible bond loan issued in September 2023 and leasing of properties. In the balance sheet, the convertible bond loan has been separated in a financial liability part and an equity part according to IAS 32:28. SEK 4.4 M is recorded as equity and SEK 88.1 M a liability. In addition, lease liabilities pertaining to office premises amount to SEK 9.7 M (17.6), recognized in accordance with IFRS 16.

At period-end, consolidated shareholders’ equity amounted to SEK 637.6 M (746.6) and the equity/assets ratio for the Group to 64.5 percent (56.7). Total comprehensive income in the



second quarter amounted to negative SEK 190.2 M (neg: 45.5) and included the remeasurement of shareholders' equity in foreign currencies.

Investments, fixed assets and depreciation/amortization

Investments in intangible fixed assets during the quarter amounted to an expense of SEK 2.6 M (expense: 12.5). Investments in tangible fixed assets for the quarter amounted to an expense of SEK 0.0 M (expense: 0.1). Depreciation/amortization according to plan for the quarter totaled SEK 26.6 M (17.9).

Financial fixed assets pertain to deferred tax of SEK 92.3 M (152.0).

Comments on the period January – June 2024

The Group's revenue for the period January–June 2024 totaled SEK 258.8 M (320.3), corresponding to a decrease of 19 percent compared with the year-earlier period. The period was characterized by intense price competition in the Mobile product group. We focused on implementing a phase-out of our loss-making operations in the Mobile product group to safeguard our company's financial health and future viability. The Mobile revenue decrease that we reported in the period will continue in the next couple of quarters as we focus on the profitable areas of our product portfolio.

Gross profit for the period January-June 2024 was SEK 20.4 M (46.9) and the gross margin was 7.9 percent (14.7). The reduced sales volumes, combined with increased price competition within the Mobile product segment, had a negative impact on profitability.

Financial expenses during the period pertained primarily to interest and other finance expenses on the convertible loan, issued in 2023 to an entity managed by Heights Capital Management, Inc. ("HCM"). In the corresponding period in 2023, financial expenses pertained primarily to interest on the bond loan which was fully repaid in 2023.

Cash flow from operating activities for the period was negative SEK 81.0 M (pos: 10.1). As at June 30, 2024, the Group's disposable cash and cash equivalents totaled SEK 189.5 M, compared to SEK 252.4 M at the end of the second quarter of 2023. As at June 30, 2024, the Group's net cash totaled SEK 91.7 M, compared to net cash of SEK 2.7 M at the end of the second quarter of 2023. In June, the company carried out a partially guaranteed rights issue of up to approximately SEK 312.4 million. After repaying a SEK 60 M bridge loan, the company's proceeds from the rights issue in Q2 2024 amounted to SEK 169 M.

Other events during the second quarter of 2024

Business Development

Fingerprints and IN Groupe through SPS brand, a leader in contactless and dual interface cards, announced the launch of its secure Component solution for contactless biometric payment cards, supporting global card manufacturers to scale up production of next-generation payment cards. In line with consumer preferences for contactless, the global biometric payment card market is anticipated to rise at a considerable rate over the coming years. To support mass global adoption, Fingerprints and IN Groupe partnered in November 2023 with the aim to simplify the manufacturing process, allowing for increased production by improving



reliability and reducing costs. Through SPS brand of IN Groupe, the next-generation cards are now ready for mass global rollout.

Fingerprints and Valid, the global payment technology provider and integrator of secure solutions for identification, mobile and payment ecosystems, have partnered in developing a biometric payment card for the Brazilian market. The card, which features Fingerprints' proven biometric technology, will offer new levels of contactless security, convenience and hygiene. The cards, manufactured by Valid, will feature Fingerprints' second-generation T-Shape® (T2) sensor module and software platform. The biometric payment card was unveiled at Sao Paulo's Febraban Tech event in June 2024.

Fingerprints and WiBioCard, an Italy-based smart card integrator specializing in web access authentication, verification and physical and logical access control have partnered to offer innovative smart card solutions for the global access market. WiBioCard has built a portfolio of different smart card products targeting large enterprises globally, integrating Fingerprints biometric technology. The products support secure authentication and verification, access and health care use cases. The smart cards also support password and PIN-free login to online services such as ticketing and loyalty services through biometric verification. These smart card products by WiBioCard feature Fingerprints' biometric sensors, software and algorithm, benefitting from leading performance and the company's years of experience in secure biometrics innovation. Fingerprints' sensors are designed to be multifunctional to enable usage across a range of different form factors to enhance the security, privacy and user experience.

Fingerprints has entered into an exclusive partnership agreement with Egis Technology ("Egis"), one of the largest biometric sensor solution providers in the world, covering patent & technology licensing and conditional Mobile asset acquisitions, to enable Egis to start to integrate Fingerprints' Mobile product lines and technology with Egis' existing mobile platform. This transaction aligns with Fingerprints' aim to establish partnerships with sensor vendors, facilitating monetization opportunities from the company's expertise and intangible asset portfolio. While this agreement will not have a material financial impact for Fingerprints upfront, it entails great future opportunities for Fingerprints to generate additional revenue in the form of NRE and royalties for development work. Furthermore, the partnership with Egis will enable a faster, more efficient winding-down of Fingerprints' operations in the Mobile product group and inventory depletion, as well as providing continued employment opportunities for some of Fingerprints' former Mobile-dedicated staff at Egis. For Egis, the agreement constitutes a major step in enhancing its mobile technology and fingerprint recognition offerings by leveraging Fingerprints' know-how and leading intellectual property. It will bring in additional technology, products, and human resources to enable Egis to service Fingerprints' existing Mobile customer base, facilitating a smooth transition and minimizing the business impact of Fingerprints' decision to wind down its operations in the Mobile product group. In addition, the new technology, products and human resources can also be utilized to service Egis' existing mobile customer base.

Fingerprints announced that its partner Infrafon, a German based biometric wearables technology startup, received an award for the "Infrafon SmartBadge CC1-SEC" in the category "Best Cybersecurity Solution" at IoT Solution World Congress in Barcelona. The innovative smart badge from Infrafon supports both physical and logical access including FIDO2 and eIDAS, providing a zero-trust environment with a convenient biometric verification for the users. The award winning Infrafon SmartBadge CC1-SEC offers MultiFactor Authentication



integrating a biometric solution based on Fingerprints' biometric sensors, software and algorithm.

Money Carer, a UK-based national social enterprise focused on providing secure money management services for vulnerable people, has partnered with global card manufacturer Tag Systems, (member of AUSTRIACARD HOLDINGS) and Fingerprints™. The companies have created and launched a biometric enabled 'carer card', addressing barriers that have traditionally restricted vulnerable people in the UK from accessing financial services.

Fingerprints has signed a patent license agreement with a major global company as the licensee. This represents a milestone as Fingerprints' first-ever patent license agreement, arising from the New Business team initiative which was announced in July 2023 with the aim of developing new business and driving revenue growth. One of the focus areas for the New Business unit is the monetization of our strong portfolio of intellectual property rights (IPR). We see an increased potential in this area, and we work with leading patent law firms to capitalize on this opportunity.

Fingerprints and Infracon, a German based biometric wearables technology startup, are collaborating to develop and launch biometric smart badge products for the European market. The Infracon SmartBadge CC1-SEC, developed by the Freiburg-based company offers MultiFactor Authentication including a biometric solution based on Fingerprints' biometric sensors, software and algorithm benefitting from leading performance, and the company's years of experience in secure biometrics innovation. The innovative smart badge from Infracon supports both physical and logical access including FIDO2 and eIDAS, providing a zero-trust environment with a convenient biometric verification for the users.

Fingerprints has partnered with Lapa Electric, an Indian-based premium electric mobility start up, to bring the best security to two-wheelers and create India's first biometric-enabled electric scooter (e-scooter).

Fingerprints announced that its partner FEITIAN Technologies Co., Ltd., a global leader in secure authentication and transaction solutions, has received Mastercard's certification for the company's biometric payment card, FT-JCOS BioCARD.

Fingerprints has upgraded the physical access security of its Gothenburg HQ. S-Key biometric access cards from Freevolt Technologies Limited, which embed Fingerprints' own T2 sensors, have been implemented across the entire Gothenburg site. The updated authentication system further strengthens Fingerprints' workplace security and enables role-based access control, whilst ensuring a convenient and easy-to-use experience.

Significant events during the second quarter of 2024

Fingerprint Cards AB (publ) ("Fingerprints" or the "Company") has, as previously announced, issued new B-shares in connection with a rights issue of up to approximately SEK 312.4 million (the "Issue"). On June 28, 2024, Fingerprints announced that the Issue has resulted in changes in the number of B-shares and votes in Fingerprints as follows.



Prior to the Issue, the total number of shares in the Company amounted to 612,631,603 (of which 7,875,000 A-shares and 604,756,603 B-shares). The total number of votes in the Company amounted to 683,506,603 (of which 78,750,000 pertain to the A-shares and 604,756,603 pertain to the B-shares).

In connection with the Issue, the number of B-shares in the Company increased by 2,557,212,981 and the number of votes by 2,557,212,981.

Following the Issue, and as of 28 June 2024, the total number of shares in the Company amounts to 3,169,844,584 (of which 7,875,000 A-shares and 3,161,969,584 B-shares). The total number of votes in the Company amounts to 3,240,719,584 (of which 78,750,000 pertain to the A-shares and 3,161,969,584 pertain to the B-shares).

On June 18, 2024, Fingerprints announced that the final outcome in the Rights Issue shows that 1,942,225,248 B-shares, corresponding to approximately 55.9 percent of the B-shares offered in the Rights Issue, have been subscribed for with support of subscription rights. In addition, applications to subscribe for 63,912,695 B-shares without the support of subscription rights have been received, corresponding to approximately 1.8 percent of the B-shares offered in the Rights Issue. As of June 18, the Rights Issue is thus subscribed for by approximately 57.8 percent in total, entailing that approximately 30.2 percent of the Rights Issue shall be subscribed for by those who have entered into guarantee commitments pursuant to the terms of their respective guarantee commitments. Of the 1,049,417,612 B-shares to be subscribed for by the guarantors, 498,342,574 B-shares shall be subscribed for upon a positive decision from the Inspectorate of Strategic Products (*Sw. Inspektionen för strategiska produkter*) (the "ISP") pursuant to the Screening of Foreign Direct Investment Act (*Sw. lag (2023:560) om granskning av utländska direktinvesteringar*).

On June 17, 2024, Fingerprints announced the preliminary outcome in the Company's rights issue of up to 3,471,579,078 new B-shares (the "Rights Issue"), for which the subscription period ended on 17 June 2024. The preliminary outcome indicates that subscriptions with the support of subscription rights and the applications for subscription without the support of subscription rights in total amount to 2,003,392,018 B-shares, corresponding to approximately 57.7 percent of the Rights Issue before invoking guarantee commitments.

On May 29, Fingerprints announced that the prospectus relating to the Company's new issue of shares of series B ("B-shares") with preferential rights for existing shareholders (the "Rights Issue"), has been approved by and registered with the Swedish Financial Supervisory Authority. The prospectus is available on the Company's website:

<https://www.fingerprints.com/investors/rights-issue-2024/>

On May 23, 2024, Fingerprints' Board of Directors announce the final terms of the Rights Issue, including the subscription price and the maximum number of shares to be issued. The subscription price has been set to SEK 0.09 per new B-share and shareholders in Fingerprints will receive one (1) subscription right for each existing share held on the record date, whereby three (3) subscription rights entitle to subscription of seventeen (17) new B-shares in the Rights Issue.

Summary

- Shareholders in Fingerprints as of the record date 30 May 2024 will receive one (1) subscription right for each existing share held on the record date, whereby three (3)



subscription rights entitles to subscription of seventeen (17) new B-shares in the Rights Issue.

- A maximum of 3,471,579,078 B-shares will be issued, entailing an increase of the total number of B-shares in the Company from 604,756,603 B-shares to up to 4,076,335,681 B-shares.
- The subscription price is SEK 0.09 per new B-share, corresponding to total issue proceeds of up to approximately SEK 312.4 million before transaction costs.
- The subscription price of SEK 0.09 per share corresponds to a discount of approximately 37.5 percent compared to the theoretical price after separation of subscription rights, based on the closing share price of Fingerprints' B-share on Nasdaq Stockholm on 22 May 2024.
- The record date for the Rights Issue is 30 May 2024 and the subscription period runs from and including 3 June 2024 up to and including 17 June 2024.
- The last day of trading in B-shares including the right to participate in the Rights Issue is 28 May 2024.
- The Rights Issue is subject to the approval by the annual general meeting to be held on 28 May 2024.
- The Rights Issue is subject to subscription undertakings and guarantee commitments in a total amount of up to SEK 275 million.

On April 29, 2024, Fingerprints announced the appointment of Fredrik Ramberg the company's new Chief Product Officer (CPO), effective immediately.

On April 26, 2024, Fingerprints announced a partially guaranteed rights issue of up to approximately SEK 310 million, an agreement on early redemption of its convertible bonds, a bridge loan of SEK 60 million and preliminary financial information for Q1 2024.

Significant events after the end of the period

On August 5, 2024, Fingerprints announced the appointment of David Eastaugh as the company's Chief Strategy and Technology Officer. He will assume his position on August 19, 2024.

As disclosed in this interim report on page 3, Hila Meller will leave Fingerprints as there will no longer be a separate lead for Sales & Marketing. Adam Philpott, President & CEO, will take responsibility for this function. This change is in line with our commitment to becoming a more agile organization while also keeping costs under control.

Organization and Personnel

The number of employees as at June 30, 2024, was 95 (210). In addition to employees, consultants were also engaged during the second quarter, corresponding to 24 HCs (31), mainly in technology development and sales. Accordingly, including employees and consultants, the company employed a total of 119 (241) people on June 30, 2024.

Share capital trend

During June 2024, Fingerprint Cards AB (publ) (“Fingerprints” or the “Company”) issued new B-shares in connection with a rights issue of up to approximately SEK 312.4 million (the “Issue”). The Issue has resulted in changes in the number of B-shares and votes in Fingerprints as follows.

Prior to the Issue, the total number of shares in the Company amounted to 612,631,603 (of which 7,875,000 A-shares and 604,756,603 B-shares). The total number of votes in the Company amounted to 683,506,603 (of which 78,750,000 pertain to the A-shares and 604,756,603 pertain to the B-shares).

In connection with the Issue, the number of B-shares in the Company increased by 2,557,212,981 and the number of votes by 2,557,212,981.

Following the Issue, and as of 28 June 2024, the total number of shares in the Company amounts to 3,169,844,584 (of which 7,875,000 A-shares and 3,161,969,584 B-shares). The total number of votes in the Company amounts to 3,240,719,584 (of which 78,750,000 pertain to the A-shares and 3,161,969,584 pertain to the B-shares).

The company had 3,800,000 B shares in treasury at the end of the period. The share capital amounted to SEK 138,022,979.

Number of shares

	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Number of shares, (000s)					
Number of shares at period end	3,169,845	424,493	3,169,845	424,493	596,890
Of which class A-shares	7,875	7,875	7,875	7,875	7,875
Of which class B-shares	3,161,970	416,618	3,161,970	416,618	589,015
Number of buyback shares at end of period	-3,800	-3,800	-3,800	-3,800	-3,800
Number of shares outstanding at period end	3,166,045	420,693	3,166,045	420,693	593,090
Average number of shares outstanding	721,237	420,693	659,914	420,693	466,338

Accounting policies

These condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). The interim report for the Parent Company was prepared in accordance with the Annual Accounts Act, Chapter 9, Interim reports. The application of these accounting policies complies with what is presented in the Annual Report for the fiscal year ending December 31, 2023 and must be read together with the Annual Report. In addition to the financial statements and the associated notes, disclosures according to IAS 34.16A are also presented in other parts of the interim report. No new or revised IFRSs that have become effective in 2024 have had any significant impact on the Group. The Group’s reporting currency is SEK and the report is prepared in SEK M.



Revenue is reported by Product Group: Mobile, PC, Payment and Access (refer to the table on page 18). Fingerprints has implemented a new functional organization and governance model to support its Biometric Platform Strategy. The two primary pillars of this organization are Product and Sales, with support from Finance, HR and other operational functions. This change means that the company no longer manages the business in separate operating segments, and we no longer report results for our previous operating segments Asia, Rest of World and New Business. Hence, the entire Group is reported as a single segment. Information on revenue per product area is provided, as detailed above.

Related-party transactions

There were no material transactions between the company and related parties in the Group or the Parent Company during the reporting period.

Parent Company

The Parent Company's revenues for the second quarter of 2024 amounted to SEK 0.1 M (7.7), of which the quarter's sales pertain to intra-Group sales to subsidiaries of SEK 0.0 M (7.7) relating to service fees. After financial items, a profit of SEK 22.8 M (loss: 25.4) was reported for the period.

The net result for the period was a loss of SEK 51.9 M (loss: 20.4). The Parent Company's disposable cash and cash equivalents at period-end totaled SEK 157.1 M (68.4).

Significant risks and uncertainties – Group and Parent Company

To anticipate risks and minimize their impact, Fingerprints has processes for continuously identifying and managing risks that could impact the operations. This includes probability and consequence assessments of operational risks, market risks, financial risks and legal and other risks.

The described risks and uncertainties are not ranked in any order of significance; nor are they claimed to be the only risks or uncertainties to which the company is exposed. Additional risks and uncertainties that the company is currently unaware of or that are currently not adjudged to be material could develop into factors that might in the future have a material impact on the company's operations, earnings, financial position or future outlook. The following description does not claim to be complete or exact, since risks and their degree of impact vary over time:

Market risks:	Geopolitical instability, Supplier costs, Risk of obsolescence, Economic fluctuations, Currency risk, Loss of customers and price pressure due to increased competition.
Operational risks:	Delivery capacity of suppliers, Competency provision, Loss of key competencies, Reduced technological lead and Information leaks.
Financial risks:	Financing risk and Credit risk.
Legal risks:	Product defects and product liability, Patent risk and Corruption.



Other risks: Epidemics/pandemics, Conflict minerals, Restrictions on planned business development, Biometrics and integrity, Scalability internally, Discrimination and lack of diversity.

Fingerprints' current assessment is that the company is not materially impacted directly by the war between Russia and Ukraine.

For further information concerning the risks facing the Group, see the 2023 Annual Report, which is available on our website, www.fingerprints.com.

Further information

This is the type of information that Fingerprint Cards AB is obligated to disclose pursuant to the EU's Market Abuse Regulation. The information was submitted for publication, through the agency of the contact specified below, at 7:00 a.m. CEST on August 15, 2024.

Welcome to Fingerprints' presentation of the interim report for the second quarter of 2024 on August 15, 2024 at 09:00 a.m. CEST. The presentation will be webcast, and participants can register via the link below: <https://edge.media-server.com/mmc/p/a3t6orx9>

For media and analysts: Register for the teleconference via this link:
<https://register.vevent.com/register/Blcafd46ebd3174087bf1e7d3d312da2df>

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Certification

The Board of Directors and the CEO certify that this report provides a fair and accurate review of the operations, financial position and earnings of the Parent Company and the Group and that it describes the significant risks and uncertainties facing the Parent Company and the companies included in the Group.

Stockholm, August 14, 2024

Christian Lagerling
Chairman

Alexander Kotsinas
Member

Adam Philpott
Member, President & CEO

Juan Vallejo
Member

Dimitrij Titov
Member

Review Report

This interim report has not been examined by the company's auditors.



Financial statements and key figures

Condensed consolidated statement of comprehensive income	16
Condensed consolidated statement of financial position	17
Condensed consolidated statement of changes in equity.....	17
Condensed consolidated cash-flow statement	18
Sales by product group.....	18
Consolidated statement of income and other comprehensive income for the past nine quarters ...	19
Consolidated statement of financial position for the past nine quarters.....	19
Consolidated cash-flow statement for the past nine quarters.....	20
Condensed income statement, Parent Company.....	20
Condensed balance sheet, Parent Company.....	21
Key consolidated data	21
Key consolidated figures for the past nine quarters.....	22
Rolling 12-month key figures for the Group for the past nine quarters.....	22



Condensed consolidated statement of comprehensive income

SEK M	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Revenue	112.4	203.3	258.8	320.3	705.4
Cost of goods sold	-108.2	-176.7	-238.4	-273.4	-615.8
Gross profit	4.2	26.6	20.4	46.9	89.6
Gross Margin, %	3.7	13.1	7.9	14.7	12.7
Selling expenses	-26.4	-42.5	-47.9	-76.3	-171.1
Administrative expenses	-32.1	-32.9	-68.0	-66.9	-127.6
Development expenditure	-37.1	-25.9	-62.3	-54.2	-117.3
Write downs	-61.9	0.0	-61.9	0.0	-4.7
Other operating income/expenses	62.5	-1.0	54.0	-0.9	10.7
Operating profit/loss	-90.8	-75.7	-165.7	-151.4	-320.4
Operating Margin, %	-80.8	-37.3	-64.0	-47.3	-45.4
Finance income	0.3	1.3	1.2	2.3	4.6
Finance expenses	-11.6	-10.2	-18.7	-20.5	-59.7
Profit/loss before tax	-102.1	-84.6	-183.2	-169.6	-375.5
Income tax	-81.6	8.4	-86.4	23.3	35.7
Profit/loss for the period	-183.7	-76.2	-269.6	-146.3	-339.8
Other comprehensive income	-6.5	30.7	30.6	26.4	-20.5
Total comprehensive income for the period	-190.2	-45.5	-239.0	-119.9	-360.3
Profit/loss for the period attributable to:					
Parent Company shareholders	-190.2	-45.5	-239.0	-119.9	-360.3
Profit/loss for the period	-190.2	-45.5	-239.0	-119.9	-360.3
Earnings per share for the period before and after dilutions, SEK	-0.25	-0.18	-0.41	-0.35	-0.74



Condensed consolidated statement of financial position

SEK M	30-Jun 2024	30-Jun 2023	31-Dec 2023
Assets			
Intangible fixed assets	480.8	558.8	504.8
Tangible fixed assets	2.4	3.1	3.0
Right-of-use assets	11.3	19.3	14.4
Financial assets	92.3	152.7	171.6
<i>Total fixed assets</i>	<i>586.8</i>	<i>733.9</i>	<i>693.8</i>
Inventories	70.6	202.7	133.5
Accounts receivable	62.6	100.6	120.6
Other receivables	74.8	19.0	17.9
Prepaid expenses and accrued income	4.9	7.7	7.9
Cash and cash equivalents	189.5	252.4	109.9
<i>Total current assets</i>	<i>402.4</i>	<i>582.4</i>	<i>389.8</i>
Total assets	989.2	1,316.3	1,083.6
Shareholders' equity and liabilities			
<i>Shareholders' equity</i>	<i>637.6</i>	<i>746.6</i>	<i>691.6</i>
<i>Deferred tax liability</i>	<i>3.8</i>	<i>10.3</i>	<i>6.6</i>
Bond loans	-	295.2	-
Convertible loan	60.7	-	72.9
Long-term lease liabilities	4.4	9.5	6.5
<i>Long-term liabilities</i>	<i>65.1</i>	<i>304.7</i>	<i>79.4</i>
Short-term debt lease liabilities	5.3	8.1	6.2
Short-term debt convertible loan	27.4	-	21.6
Accounts payable	100.0	77.0	103.5
Current tax liabilities	5.1	6.5	6.3
Other current liabilities	63.9	12.7	25.4
Accrued expenses and prepaid income	81.0	150.4	142.7
<i>Total current liabilities</i>	<i>282.7</i>	<i>254.7</i>	<i>305.7</i>
Total shareholders' equity and liabilities	989.2	1,316.3	1,083.3

Condensed consolidated statement of changes in equity

SEK M	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Opening shareholders' equity	658.8	792.1	691.6	866.5	866.5
Comprehensive income for the period	-190.2	-45.5	-239.0	-119.9	-360.3
Share issue	169.0	-	185.1	-	185.4
Closing shareholders' equity	637.6	746.6	637.6	746.6	691.6



Condensed consolidated cash-flow statement

SEK M	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Profit/loss before tax	-102.1	-84.6	-183.2	-169.6	-375.5
Adjustment for non-cash items	85.3	16.1	120.1	32.2	65.2
Income tax paid	-8.2	-9.3	-14.4	-16.7	-22.1
Change in inventory	15.8	85.6	14.8	112.2	175.4
Change in current receivables	-12.3	18.0	13.3	60.5	25.4
Change in current liabilities	0.6	26.6	-31.7	-8.5	43.3
Cash flow from operating activities	-20.9	52.4	-81.0	10.1	-88.3
Cash flow from investing activities	-2.6	-11.9	-8.0	-29.3	-46.1
Cash flow from financing activities	167.4	-3.2	165.9	-6.2	-25.7
Change in cash and cash equivalents	143.9	37.3	76.9	-25.4	-160.1
Cash and cash equivalents on the opening date	45.7	210.9	109.9	274.1	274.1
Effect of exchange rate changes on cash	-0.1	4.2	2.7	3.7	-4.1
Closing cash and cash equivalents	189.5	252.4	189.5	252.4	109.9

Sales by product group

SEK M	Apr-Jun 2024	Apr-Jun 2023	Change, %	Jan-Jun 2024	Jan-Jun 2023	Change, %	Jan-Dec 2023
Revenue							
Mobile	69.1	164.1	-58	176.0	242.6	-27	519.1
Payment	0.1	3.5	-96	1.9	7.5	-74	11.7
PC	27.1	25.9	5	55.6	41.8	33	96.9
Access	16.1	9.8	64	25.4	28.4	-11	77.7
Group	112.4	203.3	-45	258.8	320.3	-19	705.4



Consolidated statement of income and other comprehensive income for the past nine quarters

SEK M	Apr-Jun 2024	Jan-Mar 2024	Oct-Dec 2023	Jul-Sep 2023	Apr-Jun 2023	Jan-Mar 2023	Oct-Dec 2022	Jul-Sep 2022	Apr-Jun 2022
Revenue	112.4	146.4	200.3	184.8	203.3	117.0	190.3	143.2	228.1
Cost of goods sold	-108.2	-130.2	-181.3	-161.2	-176.7	-96.7	-173.5	-125.7	-157.2
Gross profit	4.2	16.2	19.1	23.6	26.6	20.3	16.8	17.5	70.9
Gross margin, %	3.7	11.1	9.5	12.8	13.1	17.3	8.8	12.2	31.1
Selling costs	-26.4	-21.5	-54.5	-40.3	-42.5	-33.8	-34.0	-35.4	-35.5
Administrative costs	-32.1	-35.9	-39.0	-21.7	-32.9	-34.0	-44.7	-32.0	-36.0
Development costs	-37.1	-25.1	-37.1	-26.0	-25.9	-28.3	-31.9	-25.7	-33.3
Write downs	-61.9	0.0	-1.2	-3.5	0.0	0.0	-433.4	-	-
Other operating income/expenses	62.5	-8.5	7.5	4.1	-1.0	0.1	-0.1	15.8	21.7
Operating profit/loss	-90.8	-74.9	-105.2	-63.8	-75.7	-75.7	-527.3	-59.8	-12.2
Operating margin, %	-80.8	-51.1	-52.5	-34.5	-37.3	-64.7	-277.1	-41.8	-5.4
Finance income/expenses	-11.3	-6.1	-14.2	-30.1	-9.0	-9.2	-14.4	-6.9	2.4
Profit/loss before tax	-102.1	-81.0	-119.4	-93.9	-84.6	-85.0	-541.7	-66.7	-9.8
Income tax	-81.6	-4.9	-7.7	20.1	8.4	14.9	42.3	15.7	0.3
Profit/loss for the period	-183.7	-85.9	-127.1	-73.8	-76.2	-70.1	-499.4	-51.0	-9.5
Other comprehensive income	-6.5	37.1	-48.0	1.1	30.7	-4.3	-81.6	74.3	70.1
Total comprehensive income for the period	-190.2	-48.8	-175.1	-72.7	-45.5	-74.4	-581.0	23.3	60.6

Consolidated statement of financial position for the past nine quarters

	30-Jun 2024	31-Mar 2024	31-Dec 2023	30-Sep 2023	30-Jun 2023	31-Mar 2023	31-Dec 2022	30-Sep 2022	30-Jun 2022
<i>SEK/USD exchange rate, balance date</i>	<i>10,61</i>	<i>10,69</i>	<i>10,04</i>	<i>10,89</i>	<i>10,85</i>	<i>10,37</i>	<i>10,42</i>	<i>11,20</i>	<i>10,21</i>
Assets									
Intangible fixed assets	480.8	512.9	504.8	553.1	558.8	541.5	538.0	1,021.6	938.7
Tangible fixed assets	2.4	2.7	3.0	2.7	3.1	3.6	4.3	5.0	5.6
Right-of-use assets	11.3	12.9	14.4	16.2	19.3	22.2	25.3	15.2	18.6
Financial fixed assets	92.3	171.6	171.6	173.5	152.7	138.7	121.8	81.0	65.7
Total fixed assets	586.8	700.1	693.8	745.5	733.9	706.0	689.4	1,122.8	1,028.6
Inventories	70.6	141.3	133.5	156.2	202.7	274.0	304.1	412.4	281.3
Accounts receivable	62.6	110.6	120.6	80.1	100.6	97.1	128.3	133.2	128.4
Other receivables	74.8	12.1	17.9	20.4	19.0	32.7	40.0	37.2	64.6
Prepaid expenses and accrued income	4.9	7.4	7.9	6.6	7.7	8.7	9.6	11.3	12.3
Cash and cash equivalents	189.5	45.6	109.9	197.9	252.4	210.9	274.1	71.4	212.8
Total current assets	402.4	317.0	389.8	461.2	582.4	623.4	756.1	665.5	699.4
Total assets	989.2	1,017.1	1,083.6	1,206.7	1,316.3	1,329.4	1,445.5	1,788.3	1,728.0
Shareholders' equity and liabilities									
Shareholders' equity	637.6	658.8	683.5	828.8	746.6	792.1	866.5	1,106.2	1,082.9
Deferred tax liability	3.8	5.4	6.6	8.8	10.3	11.4	13.0	15.6	15.8
Long-term liabilities	65.1	66.8	71.9	146.3	304.7	305.4	306.1	298.6	300.0
Short-term debt of long-term liabilities	5.3	6.0	6.2	6.6	8.1	9.7	11.2	9.6	9.3
Accounts payable	100.0	126.0	104.2	83.1	77.0	51.3	74.3	190.4	158.8
Current tax liabilities	5.1	8.3	6.3	6.6	6.5	6.4	6.6	8.0	12.7
Other current liabilities	63.9	12.4	62.2	14.3	12.7	14.3	20.7	18.5	12.7
Accrued expenses and prepaid income	81.0	110.4	142.7	112.2	150.4	138.8	147.1	141.4	135.8
Total current liabilities	282.7	286.1	321.6	222.8	254.7	220.5	259.9	367.9	329.3
Total shareholders' equity and liabilities	989.2	1,017.1	1,083.6	1,206.7	1,316.3	1,329.4	1,445.5	1,788.3	1,728.0



Consolidated cash-flow statement for the past nine quarters

SEK M	Apr-Jun 2024	Jan-Mar 2024	Oct-Dec 2023	Jul-Sep 2023	Apr-Jun 2023	Jan-Mar 2023	Oct-Dec 2022	Jul-Sep 2022	Apr-Jun 2022
Profit/loss before tax	-102.1	-81.0	-119.4	-93.9	-84.6	-85.0	-541.7	-66.7	-9.8
Adjustment for non-cash items	85.3	34.8	5.2	1.9	16.1	16.1	475.8	2.6	6.5
Income tax paid	-8.2	-6.1	-1.0	-4.4	-9.3	-7.4	5.4	9.4	-17.2
Change in inventory	15.8	-1.0	28.8	67.7	85.6	26.6	27.6	-94.1	-90.7
Change in current receivables	-12.3	25.5	-56.9	21.8	18.0	42.5	-28.9	23.8	175.6
Change in current liabilities	0.6	-32.3	82.9	-31.1	26.6	-35.1	-42.1	13.4	-92.7
Cash flow fr. operating activities	-20.9	-60.1	-60.4	-38.0	52.4	-42.3	-103.9	-111.6	-28.3
Cash flow from investing activities	-2.6	-5.4	-4.4	-12.4	-11.9	-17.4	-28.3	-28.1	-20.1
Cash flow from financing activities	167.4	-1.5	-17.1	-2.4	-3.2	-3.0	337.8	-2.3	-3.7
Change in cash and cash equiv.	143.9	-67.0	-81.9	-52.8	37.3	-62.7	205.6	-142.0	-52.1
Cash and cash equiv. on the opening date	45.7	109.9	197.9	252.4	210.9	274.1	71.4	212.8	255.1
Effect of exchange rate changes on cash	-0.1	2.8	-6.1	-1.7	4.2	-0.5	-2.9	0.6	9.8
Closing cash and cash equivalents	189.5	45.7	109.9	197.9	252.4	210.9	274.1	71.4	212.8

Condensed income statement, Parent Company

SEK M	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Revenues	0.1	7.7	-0.2	19.6	28.9
Cost of goods sold	-0.9	-1.2	-2.1	-3.5	-9.3
Gross profit	-0.8	6.5	-2.3	16.1	19.6
Selling expenses	-4.8	-6.4	-9.8	-12.6	-27.4
Administrative expenses	-22.8	-31.5	-44.8	-65.7	-113.9
Development expenditure	-1.4	-3.7	-1.8	-14.2	-22.2
Other operating revenues/expenses	62.5	-2.3	58.6	-1.2	3.9
Operating profit/loss	32.6	-37.4	-0.1	-77.6	-140.0
Finance revenues	2.4	20.4	14.4	30.0	82.0
Finance expenses	-12.2	-8.4	-19.8	-21.7	-62.0
Profit/loss after financial items	22.8	-25.4	-5.5	-69.3	-120.0
Group contribution	0.0	0.0	0.0	0.0	-213.1
Profit/loss before tax	22.8	-25.4	-5.5	-69.3	-333.1
Tax	-74.7	5.0	-74.7	14.0	50.9
Profit/loss for the period *	-51.9	-20.4	-80.2	-55.3	-282.2

* Profit/loss for the period is the same as Total Profit/loss



Condensed balance sheet, Parent Company

SEK M	30-Jun 2024	30-Jun 2023	31-Dec 2021
Assets			
Intangible fixed assets	0.1	0.8	0.2
Tangible fixed assets	1.5	1.6	1.8
Financial fixed assets	506.4	687.8	531.9
<i>Total fixed assets</i>	<i>508.0</i>	<i>690.2</i>	<i>533.9</i>
Inventories	0.0	2.4	0.0
Accounts receivable	3.5	13.7	4.4
Current receivables	21.0	12.3	10.7
Cash and cash equivalents	157.1	68.4	25.8
<i>Total current assets</i>	<i>181.6</i>	<i>96.8</i>	<i>40.9</i>
Total assets	689.6	787.0	574.8
Shareholders' equity and liabilities			
<i>Shareholders' equity</i>	<i>433.4</i>	<i>372.0</i>	<i>331.6</i>
<i>Long-term liabilities</i>	<i>73.9</i>	<i>295.2</i>	<i>72.9</i>
Short-term debt liabilities	27.4	-	21.9
Accounts payable	90.1	12.0	66.5
Tax liabilities	-	-	2.6
Other current liabilities	64.7	107.8	79.3
<i>Total current liabilities</i>	<i>182.2</i>	<i>119.8</i>	<i>170.3</i>
Total shareholders' equity and liabilities	689.6	787.0	574.7

Key consolidated data

	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Revenue, SEK M	112.4	203.3	258.8	320.3	705.4
Revenue change, %	-44.7	-10.9	-19.2	-39.4	-18.1
Gross margin, %	3.7	13.1	7.9	14.7	12.7
Operating margin, %	-80.8	-37.3	-64.0	-47.3	-45.4
Profit margin, %	-163.4	-37.5	-104.2	-45.7	-49.2
EBITDA, SEK M	-2.4	-57.7	-52.9	-118.0	-242.2
Adjusted EBITDA, SEK M	-47.6	-57.7	-98.1	-118.0	-204.7
Return on equity, %	-28.3	-9.9	-40.6	-18.1	-43.6
Cash flow from operating activities, SEK M	-20.9	52.4	-81.0	10.1	-88.3
Equity/assets ratio, %	64.5	56.7	64.5	56.7	63.8
Investments, SEK M	-2.6	-12.0	-8.0	-29.3	-46.1
Depreciations and write downs, SEK M	88.4	17.9	112.8	33.3	78.2
Average number of employees	133	208	137	212	208
Shareholders' equity per share before and after dilution, SEK	0.20	1.77	0.20	1.77	1.15
Cash flow from operating activities/share before and after dilution, SEK	-0.01	0.12	-0.03	0.02	-0.15
Number of shares at period end, 000s	3,166,045	420,693	3,166,045	420,693	593,090
Average number of shares before and after dilution, 000s	721,237	420,693	659,914	420,693	638,735
Share price at period end	0.12	1.84	0.12	1.84	1.72



Key consolidated figures for the past nine quarters

	Apr-Jun 2024	Jan-Mar 2024	Oct-Dec 2023	Jul-Sep 2023	Apr-Jun 2023	Jan-Mar 2023	Oct-Dec 2022	Jul-Sep 2022	Apr-Jun 2022
Revenue, SEK M	112.4	146.4	200.3	184.8	203.3	117.0	190.3	143.2	228.1
Revenue change, %	-44.7	25.1	5.2	29.1	-10.9	-61.0	-46.6	-59.6	-21.4
Gross margin, %	3.7	11.1	9.5	12.8	13.1	17.3	8.8	12.2	31.1
Operating margin, %	-80.8	-51.1	-52.5	-34.5	-37.3	-64.7	-277.1	-41.8	-5.4
Profit margin, %	-163.4	-58.7	-63.5	-39.9	-37.5	-59.9	-262.4	-35.6	-4.2
EBITDA, SEK M	-2.4	-50.5	-83.8	-40.4	-57.7	-60.2	-74.3	-38.1	6.5
Return on equity, %	-28.3	-12.7	-16.8	-9.4	-9.9	-8.5	-50.6	-4.7	-0.9
Cash flow from operating activities, SEK M	-20.9	-60.1	-60.4	-38.0	52.4	-42.3	-103.9	-111.6	-28.3
Equity/assets ratio, %	64.5	64.8	63.1	68.7	56.7	59.6	59.9	61.9	62.7
Investments, SEK M	-2.6	-5.4	-4.4	-12.4	-12.0	-17.4	-27.9	-28.1	-20.1
Depreciations, SEK M	88.4	24.4	21.4	23.4	18.0	15.5	453.0	21.7	18.7
Average number of employees	133	141	201	201	208	215	218	233	250
Shareholders' equity per share, SEK	0.20	1.08	1.15	1.44	1.77	1.88	2.06	3.76	3.68
Cash flow from operating activities, SEK	-0.01	-0.10	-0.10	-0.07	0.12	-0.10	-0.25	-0.38	-0.10
Number of shares at period end, 000s	3,166,045	608,832	593,090	574,978	420,693	420,693	420,693	294,200	294,200
Average number of shares before and after dilution, 000s	721,237	599,259	577,931	435,952	420,693	420,693	336,364	294,200	294,200
Share price at period end, SEK	0.12	1.05	1.72	0.95	1.84	3.29	2.93	5.63	8.94

Rolling 12-month key figures for the Group for the past nine quarters

	Jul-Jun 2023-24	Apr-Mar 2023-24	Jan-Dec 2023	Oct-Sep 2022-23	Jul-Jun 2022-23	Apr-Mar 2022-23	Jan-Dec 2022	Oct-Sep 2021-22	Jul-Jun 2021-22
Revenues, SEK M	643.9	734.8	705.4	695.4	653.7	678.6	861.8	1,028.0	1,239.2
Gross profit, SEK M	63.1	85.6	89.6	87.3	81.1	125.4	166.4	262.7	346.5
Gross margin, %	9.8	11.6	12.7	12.5	12.4	18.5	19.3	25.6	28.0
Operating profit/loss, SEK M	-334.7	-319.6	-320.4	-742.5	-738.5	-675.1	-631.0	-99.8	-29.2
Operating margin, %	-52.0	-43.5	-45.4	-106.8	-113.0	-99.5	-73.2	-9.7	-2.4
EBITDA, SEK M	-177.1	-232.5	-242.2	-232.7	-230.4	-166.2	-116.0	-14.9	55.3



About Fingerprint Cards

Fingerprint Cards AB, Fingerprints, with its Swedish roots, is the leading global biometric company, whose mission is to spearhead the development of biometric interaction that facilitates the convenience and integrity of the individual. Its value is proven daily in millions of devices, through billions of touches, which are their own key — quite simply, with a human touch. Since the start, Fingerprints has supplied more than a billion sensors.

Fingerprints develops biometric systems comprising sensors, algorithms, software and packaging technologies. Its success is based on product development at the cutting edge of technology, which results in world-leading products in terms of security, convenience and performance. The current product range consists largely of fingerprint sensors and customers are primarily manufacturers of smartphones and tablets, where the company is market leading. As the use of biometric solutions increases, Fingerprints is working to broaden its offering by using different biometric techniques, or modalities, and to identify other market segments where the solutions can be used, such as smartcards, PCs, automotive and online devices (IoT).

Vision

A secure and seamless universe, where you are the key to everything.

Mission

To provide secure and convenient identification and authentication with a human touch.

Business concept

Fingerprints develops and sells biometric solutions to companies globally that develop products and services interfacing with people.

Glossary

Refer to the company's website: www.fingerprints.com



Definitions

Most of these key figures are Alternative Performance Measures according to ESMA's definition. How these key figures are used is described below, as is how they are calculated. The alternative performance measures are used to provide a more comprehensive description of how the operational activities are developing, such as gross margin, gross profit, operating margin, EBITDA and revenue increase, while other alternative performance measures focus on the owner perspective, such as return on equity, and cases where certain balance-sheet items or cash flow items are placed in relation to the number of shares. In addition, the equity/assets ratio is provided to describe the financial position and long-term financial sustainability.

Number of shares outstanding at period end	Number of shares in the Parent Company less bought back shares held in treasury.
Return on equity	Profit for the period in relation to average equity during the period. Average equity is defined as shareholders' equity at the start of the period plus shareholders' equity at the end of the period divided by two.
Gross margin	Gross profit as a percentage of revenues.
Gross profit	Revenues less cost of goods sold.
EBITDA	<i>Earnings before interest, taxes, depreciation and amortization.</i> Operating profit before interest rates, taxes, depreciation/amortization and impairment losses.
Adjusted EBITDA	<i>EBITDA</i> adjusted for non-recurring items, e.g. restructuring costs.
Shareholders' equity per share	Shareholders' equity attributable to the Parent Company's shareholders divided by the number of shares outstanding before dilution at period-end.
Shareholders' equity per share after dilution	Shareholders' equity per share adjusted for the number of shares and the paid exercise price resulting from the ongoing remuneration and personnel programs.
Average number of shares after dilution	Average number of shares plus an increase by the average number of shares that could be issued as a result of current remuneration and personnel programs.
Average number of shares outstanding	The Parent Company's average weighted number of shares outstanding at the end of the period.
Revenue increase	This shows the increase in revenues compared with the corresponding year-earlier period shown as a percentage.
Cash flow from operating activities/share	Cash flow from operating activities after changes in working capital/average number of shares before and after dilution.
Cost of goods sold	Cost of materials, production expenses and amortization according to plan of capitalized development expenditure.
Net cash/Net debt	Cash and cash equivalents less interest-bearing debt, including lease liabilities.
Profit for the period	Profit after financial income/expenses and tax.
Earnings per share	Profit for the period/number of shares outstanding at period end.
Earnings per share after dilution	Earnings per share adjusted for the number of shares and the paid strike price pursuant to ongoing compensation and personnel programs. Earnings per share after dilution can never be better than earnings per share before dilution.



Operating margin	Operating profit as a percentage of revenues.
Operating result	Operating result before financial income/expenses and tax.
Equity/assets ratio	Shareholders' equity divided by total assets.
Profit margin	Profit for the period as a percentage of revenues.