

Appendix 1: Containerships plc Statement of comprehensive income, Balance sheet, Statement changes of equity and Cash flow statement.

CONTAINERSHIPS PLC – STATEMENT OF COMPREHENSIVE INCOME 1.1.-30.9.2018

EUR 1,000	1.7.- 30.9.2018	1.7.- 30.9.2017	1.1.- 30.9.2018	1.1.- 30.9.2017
Revenue	68 305	55 766	194 766	166 246
Other income	637	833	3 879	3 444
Materials and services	-54 577	-43 803	-153 884	-128 556
Employee benefit expenses	-6 487	-5 734	-19 570	-17 765
Depreciation, amortisation and impairment losses	-1 702	-1 769	-5 122	-5 691
Other expenses	-4 154	-3 323	-13 444	-12 538
Operating profit	2 023	1 969	6 626	5 140
Finance income	-67	470	5 517	2 639
Finance costs	-731	-2 175	-8 415	-7 016
Net finance costs	-798	-1 705	-2 898	-4 377
Profit (-loss) before taxes	1 224	264	3 728	763
Income taxes	-242	-252	-899	-660
Profit (-loss) for the financial year	982	12	2 829	103
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss				
Foreign currency translation differences	-714	-70	-1 337	-430
Other comprehensive income (-loss), net of tax	-714	-70	-1 337	-430
Total comprehensive income (-loss) for the year	269	-58	1 492	-327
Profit (-loss) attributable to:				
Owners of the company	983	12	2 817	107
Non-controlling interests	-1	0	12	-4
	982	12	2 829	103
Total comprehensive income (-loss) attributable to:				
Owners of the company	270	-58	1 480	-323
Non-controlling interests	-1	0	12	-4
	269	-58	1 492	-327

CONTAINERSHIPS PLC – CONSOLIDATED BALANCE SHEET 30.9.2018

EUR 1,000	30.9.2018	30.9.2017	31.12.2017
ASSETS			
Non-current assets			
Goodwill	5 634	6 259	6 140
Other intangible assets	4 442	2 317	2 319
Property, plant and equipment	56 228	55 210	54 458
Other non-current financial assets	2	2	2
Deferred tax assets	7 162	6 372	7 367
Other receivables	5 348	6 257	7 072
Total non-current assets	78 816	76 417	77 358
Current assets			
Inventories	1 883	1 095	1 339
Trade and other receivables	43 754	34 311	33 988
Other current financial assets	590	302	268
Current tax assets	77	172	0
Cash and cash equivalents	10 902	4 005	11 347
Total current assets	57 206	39 885	46 943
Total assets	136 021	116 302	124 300
EQUITY			
Share capital	80	80	80
Share premium	337	337	337
Fund for invested non-restricted equity	4 342	4 342	4 342
Translation reserve	-2 920	-1 474	-1 583
Retained earnings	13 381	10 495	10 564
Hybrid capital loan	5 000	5 000	5 000
Equity attributable to owners of the Company	20 220	18 780	18 740
Non-controlling interests	1 129	1 121	1 117
Total equity	21 349	19 901	19 857
LIABILITIES			
Non-current liabilities			
Convertible capital loan	6 453	5 683	5 981
Bond	58 169	49 357	57 796
Other non-current liabilities	3 930	3 648	3 396
Trade and other payables	1 228	977	346
Other non-current financial liabilities	750	1 027	911
Deferred tax liabilities	2 501	1 982	2 218
Total non-current liabilities	73 030	62 674	70 647
Current liabilities			
Interest-bearing loans and borrowings	1 108	2 361	2 266
Trade and other payables	40 488	30 704	30 741
Other current financial liabilities	8	662	631
Current tax liabilities	38	0	158
Total current liabilities	41 642	33 727	33 796
Total liabilities	114 672	96 401	104 443
Total equity and liabilities	136 021	116 302	124 300

CONTAINERSHIPS PLC – CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
30.9.2018

Equity attributable to shareholders of the parent company									
EUR 1,000	Share capital	Share premium	Fund for invested non-restricted equity	Translation reserve	Retained earnings	Hybrid loan	Total	Non-controlling interests	Total equity
Equity at 1 January 2018	80	337	4 342	-1 583	10 564	5 000	18 740	1 117	19 857
Comprehensive income									
Profit for the reporting period					2 818		2 818	12	2 829
Foreign currency translation differences				-1 337			-1 337		-1 337
Total comprehensive income for the year	0	0	0	-1 337	2 818	0	1 481	12	1 492
Transactions with owners of the company									
Other changes					0		0		0
Total transactions with owners	0	0	0	0	0	0	0	0	0
Equity at 30 September 2018	80	337	4 342	-2 920	13 381	5 000	20 220	1 129	21 349

Equity attributable to shareholders of the parent company									
EUR 1,000	Share capital	Share premium	Fund for invested non-restricted equity	Translation reserve	Retained earnings	Hybrid loan	Total	Non-controlling interests	Total equity
Equity at 1 January 2017	80	337	4 342	-1 044	10 388	5 000	19 103	1 125	20 227
Comprehensive income									
Profit for the reporting period					107		107	-4	103
Foreign currency translation differences				-430			-430		-430
Total comprehensive income for the year	0	0	0	-430	107	0	-323	-4	-326
Transactions with owners of the company									
Other changes							0		0
Total transactions with owners	0	0	0	0	0	0	0	0	0
Equity at 30 September 2017	80	337	4 342	-1 474	10 495	5 000	18 780	1 121	19 901

CONTAINERSHIPS PLC – CONSOLIDATED STATEMENT OF CASH FLOWS 30.9.2018

EUR 1,000	30.9.2018	30.9.2017	31.12.2017
Cash flows from operating activities			
Profit before tax	3 728	763	334
Adjustments:			
Other operating income	-3 879	-3 444	-4 566
Other operating cost	2 151	1 645	2 058
Depreciation, amortisation and impairment losses	5 122	5 691	7 429
Finance income	-5 517	-2 639	-5 319
Finance costs	8 415	7 016	12 743
Other adjustments	42	302	72
Changes in working capital:			
Change in trade and other receivables	-8 315	-7 358	-7 802
Change in inventories	-544	-3	-247
Change in trade and other payables	8 480	-3 107	-2 845
Interest received	234	271	378
Income taxes paid	-668	-178	-706
Other financing items	-32	-67	26
Net cash from operating activities	9 218	-1 108	1 553
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment	1 245	767	1 027
Acquisition of property, plant and equipment	-7 684	-1 572	-1 839
Net from investing activities	-6 439	-805	-812
Cash flows from financing activities			
Proceeds from loans and borrowings	-30	1	9 733
Other receivable (Escrow-accounts)	-1	203	574
Interest paid	-3 552	-4 135	-8 558
Proceeds from settlement of derivatives	511	149	509
Transaction costs related to loans and borrowings	55	-23	-1 172
Payment of finance lease liabilities	-988	-1 940	-2 378
Paid finance lease interest	-301	-499	-614
Net cash from financing activities	-4 306	-6 243	-1 907
Net change in cash and cash equivalents	-1 527	-8 156	-1 166
Cash and cash equivalents at 1 January	11 347	11 066	11 066
Bank overdrafts in use 1 January *)	0	0	0
Net foreign exchange difference on cash held	1 081	1 095	1 447
Cash and cash equivalents 30 September	10 902	4 005	11 347