

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
 NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
 NO. 23/2024, 22 APRIL 2024  
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**Schouw & Co. share buy-back programme, week 16 2024**

On 4 March 2024, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 13 of 1 March 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 200 million during the period 4 March 2024 to 31 December 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016 (“Safe Harbour” rules).

<b>Trading day</b>	<b>No. of shares</b>	<b>Average price</b>	<b>Amount</b>
Accumulated until 12/4/2024	57,500	529.48	30,445,012
Monday, 15 April 2024	2,500	518.50	1,296,250
Tuesday, 16 April 2024	2,600	513.92	1,336,192
Wednesday, 17 April 2024	2,600	516.69	1,343,394
Thursday, 18 April 2024	2,200	513.21	1,129,062
Friday, 19 April 2024	2,100	512.75	1,076,775
In the period 15/4/2024 - 19/4/2024	12,000	515.14	6,181,673
Accumulated 4/3/2024 - 19/4/2024	69,500	527.00	36,626,685

Following the above transactions Schouw & Co. holds a total of 2,180,426 treasury shares corresponding to 8.55% of the total share capital of 25,500,000 shares.

**Aktieselskabet Schouw & Co.**

Jørgen Dencker Wisborg, Chairman  
 Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22