

**INDIVIDUAL'S / GROUP'S
NOTIFICATION OF ACQUISITION / LOSS OF A VOTING RIGHTS PACKAGE**

1. Issuer's name, legal entity code, registered office address, country AB Žemaitijos Pienas, code 180240752, address Sedos g. 35, Telšiai, Lithuania				
2. Reason for exceeding the declared threshold (tick the appropriate box or boxes) <input checked="" type="checkbox"/> Acquisition or <input type="checkbox"/> loss of voting rights <input type="checkbox"/> Acquisition or <input type="checkbox"/> loss of financial instruments <input type="checkbox"/> An event that changes the number of voting rights held <input checked="" type="checkbox"/> Other (insert appropriate reason, for example: changes in the nature of the shareholding classification (e.g. expiry of financial instruments), co-functioning, other reasons).				
3. Details of the person subject to the notification obligation (upwards or downwards above a certain threshold)¹				
Name or forename of legal entity Algirdas Pažemeckas, Danutė Pažemeckienė , UAB Baltic Holding, AB Klaipėdos Pienas		Registered office address of legal person		
4. Name of the shareholder (applicable in the cases specified in items 2–10 of Paragraph 1 of Article 16 of the Law, if it is a person other than the person specified in item 3. All persons whose votes must be counted together with the person specified in item 3 should be indicated, indicating the number and percentage of voting rights directly held by each of them). <i>Danutė Pažemeckienė (owns 14,014,581 shares, 30.22 per cent of votes by the right of personal ownership, as well as 14,034,581 shares, 30.26 per cent of votes by the right of common joint ownership with Algirdas Pažemeckas. Algirdas Pažemeckas owns 14,034,581 shares or 30.26 percent of votes by the right of common joint ownership with Danutė Pažemeckienė. AB Klaipėdos Pienas own 2,901,844 shares or 6.26 percent of votes. UAB Baltic Holding own 4,713,018 shares or 10.16 per cent of votes. AB Žemaitijos Pieno Investicija own 0.0 shares, and 0.0 per cent of votes;</i>				
5. Declared threshold and date of its exceeding (for example, date of acquisition or loss of shares; date of other reason for which the obligation to submit a notification arose; in case of passive exceeding of the threshold - date of share event) The threshold was exceeded on 17 August 2021 when the reduced share capital of the issuer (Žemaitijos Pienas AB) and the number of shares constituting it (46,375,000 units) were registered, the amounts of personal holdings also changed to a certain extent.				
6. Common positions of persons subject to the notification obligation				
	Voting rights conferred by shares % (total 7.A)	Voting rights granted through financial instruments % (total 7.B.1 + 7.B.2)	Total of both % (7.A + 7.B)	Total number of voting rights of the issuer ²
Current situation when the threshold is exceeded or	76.90	-	76.90	46 375 000

reached				
Position of previous notification (if applicable)	73.72	-	73.72	

7. Information on the current situation at the time of exceeding the threshold³
A. Voting rights granted by shares

Share class/type ISIN code	number of voting rights ⁴		voting rights, %	
	directly (Article 15 of the Law)	indirectly (Article 16 of the Law)	directly (Article 15 of the Law)	indirectly (Article 16 of the Law)
LT0000121865	28 049 162	7 614 862	57,98	15.74
INTERIM AMOUNT A	35 664 024			73.72

B1. Financial instruments which, under a formal agreement upon maturity, confer the right or the opportunity to acquire already issued shares of the issuer which confer voting rights (Article 17 of the Law).

financial instrument	maturity date ⁵	use/conversion period ⁶	number of voting rights that may be acquired if the instrument is used / converted	voting rights, %
		INTERIM AMOUNT B1		

B2. Financial instruments linked to the financial instruments referred to in Part B1 and having a similar economic effect (Article 17 of the Law)

financial instrument	maturity date ⁵	use/conversion period ⁶	settlement in kind or in cash ⁷	number of voting rights	voting rights, %

					INTERIM AMOUNT B2

8. Details of the person subject to the notification obligation (*tick the appropriate box*)

The person subject to the notification obligation is not a subsidiary of any natural or legal person and does not control any other undertaking which directly or indirectly holds a voting right of the issuer (*if the person subject to the notification obligation is a subsidiary and / or parent undertaking, the second choice should be ticked*).

The whole chain of subsidiaries through which voting rights and / or financial instruments are managed, starting with the ultimate parent natural or legal person⁸

Name and surname / title⁹	voting rights,% (if they are equal to or exceed the required reporting threshold)	voting rights in financial instruments,% (if they are equal to or exceed the required reporting threshold)	of both voting rights,% (if they are equal to or exceed the required reporting threshold)
6.26 percent of AB Klaipėdos Pienas shares (votes), 86.47 percent of AB Žemaitijos Pieno Investicija shares (votes) are owned by AB Klaipėdos Pienas, and A.Pažemeckas and D. Pažemeckienė separately (by the right of personal ownership) own each 36.715 percent of AB Žemaitijos Pieno Investicija shares and votes	AB Klaipėdos Pienas 6.26 percent or 2,901,844 psc.;		
10.16 percent of UAB Baltic Holding shares and the votes granted by them are owned in equal parts by each, Algirdas and Danutė Pažemeckai by the right of personal ownership	10.16 percent or 4,713,018 pcs.		

9. Voting data of a proxy holder [name of proxy holder] will lose voting rights [percentage and number] from [date]

10. Additional information

(For example, correcting a previous notification)

Due to the change in the size of the issuer's capital, the sizes of the packages (package) have changed relatively and the thresholds set for the securities (of individual members) have been exceeded.

Algirdas Pažemeckas submits and signs the notification for the whole group, therefore no separate notifications for each person forming the group will not be submitted.

Completed - Telšiai, 23/08/2021, Algirdas Pažemeckas

(signature)