

Successful Bond Issue for Bekaert

Early closure of the subscription period

On 7 October 2020, Bekaert announced the launch of an issuance of bonds with a maturity of 7 years for a total global amount of up to € 200 million (the “**Bonds**”). The subscription period for this new issue started on 9 October 2020.

Bekaert was able to raise the maximum amount of € 200 million in one day and, as a result, has agreed with BNP Paribas Fortis, ING and KBC, the joint lead managers, to terminate the subscription period early on 9 October at 5:30 pm.

Taoufiq Boussaid, CFO of Bekaert: “*The fast and successful subscription of the bond is a signal of confidence in the solid reputation and strength of Bekaert. We thank our investors for their trust and will use the proceeds of the bond to further improve our healthy balance sheet and debt maturity profile.*”

In the event that the total amount of subscriptions received by a participating bank exceeds the amount of Bonds that were allotted to it, the subscriptions received by it will be reduced proportionally, i.e., the subscriptions will be scaled back proportionally, with an allocation of a multiple of € 1 000, and to the extent possible (i.e., to the extent there are not more investors than Bonds), a minimum nominal amount of € 1 000, which is the minimum subscription amount for investors. Subscribers may have different reduction percentages applicable to them depending on the financial intermediary through which they have subscribed to the bonds. The subscribers will be informed regarding the number of bonds that have been allotted to them as soon as possible after this press release.

75% of the Bonds have been placed with retail investors and 25% of the Bonds with qualified investors. BNP Paribas Fortis has placed 25%, ING 25% and KBC 25% of the Bonds with retail investors.

The Bonds (ISIN BE0002735166) will be issued on 23 October 2020 and listed on the regulated market of Euronext Brussels. The expected payment date will be 23 October 2020.

More information is available in Bekaert’s press release of 7 October 2020 and in the [Prospectus](#) which can be consulted on the website of the Belgian Financial Services and Markets Authority (<https://www.fsma.be/en/prospectus-ems>), on the website of Bekaert in the section addressed to investors (<https://www.bekaert.com/en/investors/financing/financial-instruments-bonds>), on the website of BNP Paribas Fortis (www.bnpparibasfortis.be/emissions), on the website of ING (www.ing.be/en, go to “Retail - Investing - Investments – Bonds”) and on the website of KBC (www.kbc.be/bekaert). The Prospectus is available in Dutch and English and a French language summary is also available.

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Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with 28 000 employees worldwide, headquarters in Belgium and €5 billion in combined revenue in 2019.

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