

PRESS RELEASE (FIRST NORTH: WPAY)

For immediate release 23rd October 2020

INTERIM FINANCIAL REPORT JULY - SEPTEMBER 2020

POSITIVE EBITDA CONFIRMS BUSINESS EFFORTS

THIRD QUARTER 2020

- Net sales totalled MSEK 14.2 (15.5), a decrease with MSEK 1.3 / 9 %
- EBITDA was MSEK 0.6 (-3.1), an increase with MSEK 3.7
- Operating profit/loss was MSEK -0.9 (-4.9), an increase with MSEK 4.0
- Profit/loss after tax was MSEK 0.4 (-4.2), an increase with MSEK 4.7
- Earnings per share amounted to SEK 0.01 (-0.19)

JANUARY – SEPTEMBER 2020

- Net sales totalled MSEK 38.9 (43.8), a decrease with MSEK 5.0 / 11 %
- EBITDA was MSEK -5.2 (-11.4), an increase with MSEK 6.2
- Operating profit/loss was MSEK -10.2 (-16.1), an increase with MSEK 5.9
- Profit/loss after tax was MSEK -7.6 (-13.3), an increase with MSEK 5.7
- Net earnings per share amounted to SEK -0.22 (-0.59)

	Jul-Sep 2020	Jul-Sep 2019	Jan-Sep 2020	Jan-Sep 2019	Jan-Dec 2019
Net sales, kSEK	14 183	15 529	38 861	43 818	58 639
EBITDA, kSEK	600	-3 137	-5 194	-11 386	-20 823
Operating profit/loss, kSEK	-888	-4 876	-10 212	-16 096	-27 336
Profit/loss for the period, kSEK	429	-4 242	-7 550	-13 290	-23 662
Result per share, SEK	0,01	-0,19	-0,22	-0,59	-0,70

SIGNIFICANT EVENTS DURING THE QUARTER

- Axfood is up and running with Westpay's payment solution.
- Positive trend, additional orders from key customers, value 3 MSEK.

Westpay is a full-service fintech- and payment solution provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: www.westpay.se



SIGNIFICANT EVENTS AFTER THE END OF THE QUARTER

- Westpay expands its business model to reach more customers.
- Bedege and Westpay sign agreement and make overall offering stronger, available and scalable.
- Westpay strengthen in Norway and expand their reach in the Nordic market.
- Strategy expansion continues, Westpay sign agreement with more POS Partners.

For more information about significant events: www.westpay.se/investor-relations

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