

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 72/2024, 30 DECEMBER 2024  
1 PAGE

### Schouw & Co. share buy-back programme, week 52 2024

On 4 March 2024, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 13 of 1 March 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 200 million during the period 4 March 2024 to 31 December 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 20/12/2024	356,287	557.26	198,542,908
Monday, 23 December 2024	2,700	533.95	1,441,665
Tuesday, 24 December 2024	-	-	-
Wednesday, 25 December 2024	-	-	-
Thursday, 26 December 2024	-	-	-
Friday, 27 December 2024	-	-	-
In the period 23/12/2024 - 27/12/2024	2,700	533.95	1,441,665
Accumulated 4/3/2024 - 27/12/2024	358,987	557.08	199,984,573

Following the above transactions Schouw & Co. holds a total of 1,969,913 treasury shares corresponding to 7.88% of the total share capital of 25,000,000 shares.

The above transactions hereby finalise the share buy-back programme.

#### Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22