

**Company Announcement**

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Scandinavian Tobacco Group A/S issues EUR 300 million 4.875% notes due September 2029

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Scandinavian Tobacco Group A/S has successfully priced an issuance of 5-year senior unsecured notes for a principal amount of EUR 300 million with maturity in September 2029 and with a coupon of 4.875%.

Moody's Investor Services has assigned the bond a rating of Baa3, in line with the rating of Scandinavian Tobacco Group A/S.

The bond will be issued on 12 September 2024 and will be listed on the regulated market of Euronext Dublin.

The proceeds of the offering will be used for general corporate purposes, including to re-finance certain existing debt.

Citigroup Global Markets Europe AG, Danske Bank A/S, Jyske Bank A/S and Nordea Bank Abp acted as joint bookrunners on the transaction.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka.

For more information, please visit www.st-group.com