


Company Announcement

No. 59/2021

Copenhagen, 6 December 2021

Transactions in connection with share buy-back programme

On 10 March 2021, Scandinavian Tobacco Group A/S ("STG") announced that a share buy-back programme of an aggregated price of up to DKK 600 million was launched with the purpose to adjust the Company's capital structure and meet obligations relating to the Group's share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the "Market Abuse Regulation") and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2022.

The following transactions have been executed from 29 November to 3 December 2021:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	3,539,307		452,315,243
29 November 2021	16,339	121.66	1,987,834
30 November 2021	20,142	120.22	2,421,510
1 December 2021	25,000	121.41	3,035,125
2 December 2021	23,540	119.26	2,807,418
3 December 2021	25,000	119.51	2,987,840
Accumulated under the programme	3,649,328		465,554,970

A detailed overview of transactions during the period 29 November – 3 December 2021 is attached to this announcement.

Following the above transactions STG owns a total of 4,232,902 treasury shares, corresponding to 4.34% of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com