

Share buy-back Program



COMPANY ANNOUNCEMENT NO 20/2019 – 6 MAY 2019

On 6 March 2019, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 9/2019 of 6 March 2019. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realised in the period from 7 March 2019 to 31 October 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	194,020	487.30	94,545,246.45
29 April 2019	4,000	483.22	1,932,899.60
30 April 2019	12,788	478.03	6,112,997.77
1 May 2019	550	487.51	268,129.68
2 May 2019	5,000	483.48	2,417,399.00
3 May 2019	1,000	489.00	489,000.00
Accumulated under the program	217,358	486.60	105,765,672.49

With the transactions stated above Royal Unibrew owns a total of 1,210,867 shares, corresponding to 2.4% of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

For further information on this Announcement:

Lars Jensen, CFO, tel (+45) 29 23 00 44

www.royalunibrew.com

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.