NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | |
|----|--|---|----------|-----------|--|
| a) | Name | Austur Holding AS | | | |
| 2 | Reason for the notification | | | | |
| a) | Position/status | The transaction is undertaken by a closely associated enterprise (legal person) to the PDMR, Lars Måsøval, Deputy Board Member in Kaldvik AS | | | |
| b) | Initial notification /Amendment | Initial notification | | | |
| 3 | Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor | | | | |
| a) | Business name | Kaldvik AS | | | |
| b) | LEI code | 98450040PEERA56F3E42 | | | |
| 4 | | of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf ction, iii) each date, and iv) each place where the transaction(s) have been conducted | | | |
| a) | Description of the financial instrument/type of instrument Identification code | Shares in Kaldvik AS (ISIN: NO0010884794) ISIN: NO0010884794 | | | |
| | identification code | | | | |
| b) | Nature of the transaction | Purchase of shares | | | |
| c) | Price(s) and volume(s) | Currency | Price(s) | Volume(s) | |
| | | NOK | 14 | 860,000 | |
| | | | | | |
| d) | Aggregated information | | | | |
| | - Aggregated volume | 860,000 shares | | | |
| | - Aggregated price | NOK 12,040,000 | | | |
| e) | Date of the transaction | 2025-06-06 | | | |
| f) | Place of the transaction | XOFF – Outside a trading venue | | | |