

Hexatronic Group AB (publ)
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Hexatronic signs a strategic supply agreement with Zzoomm Ltd totalling 2.5 MGBP

Hexatronic UK Ltd., a wholly owned subsidiary of Hexatronic Group AB, has signed a strategic supply agreement with Zzoomm Ltd, to supply the full end to end passive fibre optic solution including fibre optic cables, micro duct, connectivity products and installation training, the full Matrix system. The equipment will be used by Zzoomm as the company rolls out its, full fibre networks to one million UK homes over the next five years.

The agreement will run for five years and Hexatronic UK will be the exclusive supplier for the passive components and training for the first 1.5 years. The approximate value for this initial exclusive start-up phase is 2.5 MGBP.

“Hexatronic are a perfect partner for Zzoomm. Putting in place such a comprehensive partnership means we are free to focus on building a brilliant network and doing the best possible job for our customers. We are confident in their full support as we build our network to reach towns and cities across the UK. Waiting for slow broadband is almost over – it’s another step to building the UK’s fastest full fibre network” says Matthew Hare, Zzoomm’s Chief Executive.

“We are delighted to have become a strategic supplier to such a dynamic business at such an exciting time. We have been working closely with Zzoomm on the development of passive infrastructure solutions that can help drive efficiency in their build programme. Our market-leading FTTH products are characterised by being quick and easy to install, and we support our customers with local field support and training facilities. This partnership with Zzoomm is a key milestone for Hexatronic and serves to significantly strengthen our position within the rapidly expanding UK market” says Henrik Larsson Lyon, Hexatronic’s Chief Executive Officer.

Gothenburg, June 18, 2019

Henrik Larsson Lyon

CEO Hexatronic Group

For more information, please contact:

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This is information that Hexatronic Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 10.00 CET on June 18 2019.

Zzoomm is a full fibre network operator led by Matthew Hare, Chief Executive. Zzoomm's ambitions are to connect more than 1m homes and businesses over the next 5 years. Zzoomm is building networks in towns and suburbs across the UK that lack full fibre services today. Zzoomm was founded by Matthew Hare in 2018, following his successful development of rural full fibre operator Gigaclear and sale to Infracapital. In 2018, Matthew was recognised for his contribution to the development of full fibre networks with the award of European Fibre Executive of the Year, an OBE in the Queen's Birthday Honours and UK Internet Services Executive of the Year 2018. Zzoomm is based in Oxford, United Kingdom and is privately owned by Matthew Hare. www.zzoomm.com

Hexatronic Group AB (publ) is a group that develops, markets and delivers products, components and system solutions with the main focus on the fiber optic market. Hexatronic offers a wide range of innovative system and product solutions mainly for passive fiber optic infrastructure with global trademarks like Ribbonet®, Micronet™, Drytech™, Lightmate®, FibreHub™, Matrix, Viper, Stringray, Raptor, InOne and Wistom®. The Group has its headquarters in Gothenburg, Sweden and has sales offices and/or subsidiaries in Sweden, Norway, Finland, United Kingdom, Germany, China, New Zealand and the US. The Group is listed on Nasdaq Stockholm under the ticker HTRO. For more information, visit www.hexatronicgroup.com.