

Press release Outside trading hours – Regulated information*

Brussels, 18 November 2022, 8h00

Publication of transparency notification(s) received by KBC Group NV

(art. 14, 1st section of the Act of 2 May 2007 concerning the disclosure of significant participations)

Summary of the notification(s)

KBC Group NV has received a transparency notification on 15 November 2022, which states that FMR LLC has crossed the reporting threshold of 3% (total voting rights and equivalent financial instruments) downwards, to 2.97%.

Content of the notification(s)

The notification(s) contain(s) following information:

- · Reason for the notification(s): acquisition or disposal of voting securities or voting rights
- Notification(s) by: FMR LLC
- · Persons subject to the notification requirement: see annex
- Date(s) on which the threshold is crossed: 10 November 2022.
- Threshold that is crossed: 3% (KBC Group's Articles of Association set a notification threshold of 3% of the total number of voting rights. In addition, the legal thresholds of 5% or any multiple thereof also apply)
- Denominator (number of shares KBC Group NV): 416 883 592
- Notified details: see annex.
- Chain of controlled undertakings through which the holding is effectively held: See "11: Full chain of controlled undertakings through which the holding is effectively held" in the PDF-file(s) on www.kbc.com (see below).
- The relevant notification(s) is (are) available at www.kbc.com > Investor relations > Shareholder information > Shareholder structure.

For more information, please contact:

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* This press release contains information provided in compliance with European transparency legislation for listed companies. KBC Group NV is listed at NYSE Brussels.

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Annex

Notification re situation on 10 November 2022

A) Voting rights	Previous notification	After the transaction					
	# of voting rights	# of voti	ng rights	% of voting rights			
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities		
FMR LLC	0	0		0.00%			
FIAM LLC	794,668	1,004,407		0.24%			
Fidelity Institutional Asset Management Trust Company	861,372	881,173		0.21%			
FMR Investment Management (UK) Limited	306,739	302,339		0.07%			
Strategic Advisers LLC	482,234	497,945		0.12%			
Fidelity Management & Research Company LLC	9,633,708	8,623,224		2.07%			
Fidelity Management Trust Company	1,142,330	942,447		0.23%			
Subtotal	13,221,050	12,251,535		2.94%			
	TOTAL	12,251,535	0	2.94%	0.00%		

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Fidelity Management & Research Company LLC	Stock Loan			117,000	0.03%	physical
	TOTAL			117,000	0.03%	

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights	
	CALCULATE	12,368,535	2.97%