Anoto announces that Knowledge AI has been awarded a contract with the Singapore Ministry of Education for its education software KAIT

Stockholm, March 2, 2020 – Anoto Group AB (Anoto) today announces that Knowledge AI has been awarded a procurement contract by the Singapore Ministry of Education for its education solution KAIT. The English Literature Department of the Ministry will use the KAIT platform for Research and Development in the performance improvement of students in English essay college entrance test.

Furthermore, Knowledge Al's expansion of its customer base gained momentum as it added another large school district in Florida, USA. The school district in Florida consists of 271,000 students spread over 286 schools, bringing the total amount of students addressed by the KAIT platform to over 723,000 in more than 900 schools.

"I do not want to over-emphasize the Singapore contract as it is a small pilot in terms of revenue. However, it is significant to us because it is our first contract with a government entity. Furthermore, it is the first contact where KAIT will be used in English studies," says Joonhee Won, CEO of Knowledge AI Inc.

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This information is information that Anoto Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on March 2, 2020 at 08:00 CET.

About Anoto Group

Anoto is a publicly held Swedish technology company known globally for innovation in the area of information-rich patterns and the optical recognition of those patterns. It is a leader in digital writing and drawing solutions, having historically used its proprietary technology to develop smartpens and the related software. These smartpens enrich the daily lives of millions of people around the world. Now Anoto is a cloud based software solution provider based on its patented dot pattern technology which provides a methodology for accumulating digital big data from analogue inputs. Anoto Cloud includes Anoto's four solutions: KAIT – the world's first AI solution for offline education; ACE – Anoto's new and improved enterprise forms solutions; aDNA – Anoto's secure interactive marketing solution; and Dr. Watson – Anoto's biometric authentication and security solution. Anoto is traded on the Small Cap list of Nasdaq Stockholm under ANOT.