

Appendix 1

Borregaard ASA: Reporting of transactions in Borregaard ASA's shares made by persons discharging managerial responsibilities and persons closely associated with them

Sarpsborg, 09.12.22: Pursuant to the Market Abuse Regulations article 19, Borregaard ASA hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the company and persons closely associates with them in the company's financial instruments.

1 Details of the Reporting Person and their Closely Associated Persons				
a)	Name Helge Aasen			
2 Reason for the notification				
a)	Position/status Chair of the board			
b)	Initial notification/amendment Initial notification			
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor				
a)	Name BORREGAARD ASA			
b)	LEI 5967007LIEEXZXGYXC05			
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (II) each type of transaction; (iii) each date; and (iv) each place where the transactions have been conducted				
a)	Description of the financial instrument, type of instrument Ordinary shares Identification code NO0010657505			
b)	Nature of the transaction Purchase of shares			
c)	Price(s) and volume(s)			
	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>159.00</td> <td>600</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	159.00
Price(s) in NOK	Volume(s)			
159.00	600			
d)	Aggregated information - Aggregated volume A total of 600 shares purchased			
	Aggregated information - Price NOK 95 400.00			
e)	Date of the transaction 09.12.2022			
f)	Place of the transaction Oslo Stock Exchange			