

DECISIONS OF RAPALA VMC CORPORATION'S ANNUAL GENERAL MEETING ON 28 MARCH 2019

The Annual General Meeting (AGM) of Rapala VMC Corporation has on 28 March 2019 adopted the financial statement of the financial year 2018 and discharged the members of the Board of Directors and the CEO from the liability for the financial year that ended on December 31, 2018.

The AGM approved the Board of Director's proposal that a dividend of EUR 0.06 per share is paid. The dividend will be paid in two instalments, 0.03 euro each. The first instalment share will be paid on 11 April 2019 to a shareholder who is registered in the shareholders' register of the company maintained by Euroclear Finland Ltd on the dividend record date 1 April 2019. The second instalment will be paid in November 2019 to a shareholder who is registered in the shareholders' register of the company maintained by Euroclear Finland Ltd on the dividend record date. The Board of Directors will in its meeting scheduled for 30 October 2019 decide on the dividend record date and the payment date. The dividend record date for the second instalment would then be 1 November 2019 and the dividend payment date 8 November 2019.

The AGM approved that the Board of Directors consists of six members. Jorma Kasslin, Eero Makkonen, Marc Speeckaert, Emmanuel Viellard, Julia Aubertin and Louis Audemard d'Alañon were re-elected as members. The AGM resolved that the annual fee paid to each Board member is EUR 30 000 and EUR 80 000 to the Chairman of the Board. Board members are paid EUR 1 000 per meeting for attendance at Board and its committee meetings.

Ernst & Young Oy, Authorized Public Accountant Firm, was appointed as Rapala VMC Corporation's auditor.

The AGM authorized the Board of Directors to resolve to repurchase a maximum of 2 000 000 own shares by using funds in the unrestricted equity. The proposed number of shares corresponds to less than 10 per cent of all shares in the company. The shares may be repurchased to develop the company's capital structure. In addition, the shares may be repurchased to finance or carry out business acquisitions or other arrangements, to settle the company's equity-based incentive plans, to be transferred for other purposes, or to be cancelled. The shares may be repurchased in deviation from the proportion of the shares held by the shareholders. The shares will be repurchased through public trading arranged by NASDAQ Helsinki Oy at the market price of the acquisition date. The shares will be acquired and paid in pursuance of the rules of NASDAQ Helsinki Oy and applicable rules regarding the payment period and other terms of the payment. The authorization is

in force until the end of the next Annual General Meeting, however, no longer than until June 30, 2020.

The Board of Directors of Rapala VMC Corporation has in its meeting held on March 28, 2019 elected Louis Audemard d'Alañon as the Chairman of the Board of Directors.

RAPALA VMC CORPORATION

Jussi Ristimäki
Chief Executive Officer

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Rapala VMC Corporation ("the Group") is a leading fishing tackle company and the global market leader in fishing lures, treble hooks and fishing related knives and tools. The Group also has a strong global position in other fishing categories and it is one of the leading distributors of outdoor, hunting and winter sport products in the Nordic countries. The Group has the largest distribution network in the industry. The main manufacturing facilities are located in Finland, France, Estonia, Russia, Indonesia and the UK. The Group brand portfolio includes the leading brand in the industry, Rapala, and other global brands like VMC, Sufix, Storm, Blue Fox, Luhr Jensen, Williamson, Dynamite Baits, Mora Ice, StrikeMaster, Marttiini and Peltonen. The Group, with net sales of EUR 262 million in 2018, employs some 2 700 people in 42 countries. Rapala VMC Corporation's share is listed and traded on the Nasdaq Helsinki stock exchange since 1998.