

Kotipizza Group Oyj

Stock Exchange Release 23 January 2019 at 11.00am (EET)

Kotipizza Group Oyj: Flagging announcement pursuant to Securities Markets Act Chapter 9, Section 10

Pursuant to the Finnish Securities Markets Act chapter 9, section 5, Orkla ASA announced on 22 January 2019 that its holding in Kotipizza Group Oyj has exceeded the threshold of ninety (90) percent (9/10) of share capital on 21 January 2019.

1. The company: Kotipizza Group Oyj
2. The date of change in holdings: 21 January 2019
3. Exact proportion of share capital and voting rights as of 21 January 2019: The shares managed by Orkla ASA totaled 6.264.398 shares representing 98.63% of total share capital and total voting rights.
4. Shareholder: Orkla ASA

Kotipizza Group Oyj

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Kotipizza Group in brief

Kotipizza is a Finnish pizza chain founded in 1987. At the end of financial year 2017, the number of restaurants stood at 266. In the financial year 2017, the total sales of Kotipizza restaurants amounted to EUR 106.3 million. The Kotipizza chain and Kotipizza Oyj operating the chain are part of the Kotipizza Group, alongside the supply and logistics company Helsinki Foodstock Oy, Chalupa Oy that operates the Mexican-style restaurant chain Chalupa, The Social Burger Joint Oy that operates the Social Burgerjoint restaurant chain, as well as the No Pizza restaurant concept, aimed for international markets, that opened its first restaurant in June 2018.

In the financial year 2017, Helsinki Foodstock had net sales of EUR 64.2 million and the total sales of Chalupa restaurants were EUR 1.86 million. In the same period, the Kotipizza Group had net sales of EUR 79.9 million with a comparable EBITDA of EUR 8.52 million.