

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Leonard Kruimer						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S						
b)	LEI	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Ordinary shares.						
	Identification code	DK0060257814						
b)	Nature of the transaction	Purchase of shares.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 720</td> <td>300</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 720	300		
Price(s)	Volume(s)							
DKK 720	300							
d)	Aggregated information							
	- Aggregated volume	300						
	- Price	DKK 216,000						
e)	Date of the transaction	2024-12-20						
f)	Place of the transaction	Nasdaq Copenhagen A/S, XCSE						

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Price(s)	Volume(s)							
DKK 660	31							
d)	Aggregated information							
	- Aggregated volume	31						
	- Price	DKK 20,460						
e)	Date of the transaction	2024-12-21						
f)	Place of the transaction	Nasdaq Copenhagen A/S, XCSE						