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## Completion of rights issue; total number of shares and voting rights

Bang & Olufsen today announces the completion of the rights issue announced on 4 June 2020.

The 81,848,058 new shares will as soon as possible hereafter be admitted to trading and official listing on Nasdaq Copenhagen A/S under the ISIN code for the company's existing shares DK0010218429, expectedly no later than 3 July 2020.

As a result of completion of the offering, the nominal value of the company's share capital has increased by DKK 409,240,290. The nominal value of the company's total share capital is hereafter DKK 613,860,435 divided into 122,772,087 shares each carrying 50 voting rights, corresponding to a total of 6,138,604,350 voting rights, cf. section 32 of the Danish Capital Markets Act. The revised Articles of Association can be found on the company's website, <https://investor.bang-olufsen.com>.

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### **Forward-looking- statement disclaimer:**

*Certain statements in this announcement are forward-looking statements which are based on the company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts, including with respect to the timing, terms and consummation of the rights issue described herein. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, and uncertainties that could cause the actual results of operations, financial condition, liquidity, dividend policy and the development of the industry in which the company's business operates to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given these risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law,*

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*Bang & Olufsen undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.*