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## Rexel's reaction to the French Competition Authority's decision on the special price agreement mechanism

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Rexel was informed of the operative part of the French Competition Authority's decision, which considers the so-called special price agreement mechanism ("*dérogations*") as anti-competitive and sanctions Rexel, along with Schneider, Legrand and Sonepar. Rexel was ordered to pay a fine of 124 million euros.

Rexel considers that this *dérogations* mechanism, which is transparent and known to all market players, is a standard commercial discount on the purchase price granted by the supplier to the distributor, leaving it completely free to set its resale prices and offer its customers the most competitive offer.

Rexel will carefully study the Competition Authority's decision and reserves the right to appeal its decision before the Paris Court of Appeal.

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### ABOUT REXEL GROUP

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Rexel, worldwide expert in the multichannel professional distribution of products and services for the energy world, addresses three main markets: residential, commercial, and industrial. The Group supports its residential, commercial, and industrial customers by providing a tailored and scalable range of products and services in energy management for construction, renovation, production, and maintenance. Rexel operates through a network of more than 1,950 branches in 19 countries, with more than 26,500 employees. The Group's sales were €19.2 billion in 2023.

Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is included in the following indices: MSCI World, CAC Next 20, SBF 120, CAC Large 60, CAC 40 ESG, CAC SBT 1.5 NR, CAC AllTrade, CAC AllShares, FTSE EuroMid, and STOXX600. Rexel is also part of the following SRI indices: FTSE4Good, Dow Jones Sustainability Index Europe, Euronext Vigeo Europe 120 and Eurozone 120, STOXX® Global ESG Environmental Leaders, and S&P Global Sustainability Yearbook 2022, in recognition of its performance in terms of Corporate Social Responsibility (CSR).

For more information, visit [www.rexel.com/en](http://www.rexel.com/en).

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