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PRESS RELEASE

New Chief Financial Officer

Jan Öhman has been appointed as new chief financial officer (CFO) at Industrivärden and will be a member of the company's Executive Management. He will assume his position in March 2019, at the latest.

Jan Öhman (born 1960) has an economics education with many years of experience from various roles as controller and chief financial officer. Currently he is working as CFO and vice president of IPCO, which was formed from Sandvik Process Systems after Sandvik's divestment of the business. During the period 2014-2018, he was serving as CFO in the listed company Indutrade and before that he held several senior positions within Sandvik and Boliden.

"Jan is an experienced CFO that has worked in a wide range of areas. With his extensive know-how from a variety of industrial operations, he will also be a valuable resource within the context of our active ownership role," comments Industrivärden's CEO Helena Stjernholm.

Stockholm, September 25, 2018

AB INDUSTRIVÄRDEN (publ)

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